Notification of significant changes in voting rights according to the Law 3556/2007

15.01.2018 Forthnet S.A. (hereinafter "the Company") informs the investing public that, following the conversion of convertible bonds issued by the Company into new shares and their admittance for trading in the Athens Stock Exchange (ATH.EX.), as per the Company's announcements dated as of 26.09.2017, 01.11.2017, 19.12.2017 and 27.12.2017:

- according to the notification received by the Company on 12.01.2018n a) VODAFONE GROUP PLC indirectly controls via its controlled companies VODAFONE EUROPEAN INVESTMENTS, VODAFONE INTERNATIONAL OPERATIONS LIMITED. VODAFONE INTERNATIONAL LIMITED, VODAFONE WORLDWIDE HOLDINGS LIMITED, VODAFONE INTERMEDIATE ENTERPRISES LIMITED, VODAPHONE LIMITED. HOLDINGS LUXEMBURG VODAFONE 2, VODAFONE LIMITED, VODAFONE BENELUX LIMITED, VODAFONE JERSEY YEN HOLDINGS LIMITED, VODAFONE FINANCE UK LIMITED, VODAFONE JERSEY DOLLAR HOLDINGS LIMITED, VODAFONE INTERNATIONAL 1 SARL, VODAFONE AMERICAS 4, VODAFONE CONSOLIDATED HOLDINGS LIMITED, VODAFONE INVESTMENTS LUXEMBOURG SARL, VODAFONE **EUROPE** B.V. and VODAFONE-PANAFON **HELLENIC** TELECOMMUNICATIONS COMPANY S.A. (the latter holding directly, as per its notification dated as of 12.01.2018 with the same content) seven million one hundred sixty-two thousand seven hundred fifty-one (7,162,751) voting rights which are equal to 4.37% of the total amount of the Company's voting rights, and
- b) according to the notification received by the Company on 14.01.2018, Mr. Abdulaziz Al Ghurair indirectly controls via its controlled company MASSAR INVESTMENTS LLC (which holds directly) twenty four million eight hundred eighty-seven thousand seven hundred thirty-six (24,887,736) voting rights which are equal to 15.19% of the total amount of the Company's voting rights.

This announcement has been published according to the Law 3556/2007 (art. 9, 10, 14 and 21) in combination with the resolution No. 1/434/03.07.2007 of the HCMC Board of Directors (as applicable) and the Circulation Document under no 33 of the HCMC.