



Grivalia Properties REIC

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VAT n. GR094048855
General
Comm.Registry 000239101000
Reg. act 11/352/21.9.2005

Maroussi, March 21st, 2018

Resolutions of Annual General Shareholders Meeting

GRIVALIA PROPERTIES REIC (the “Company”) announces the following:

The Annual General Meeting of the shareholders of the Company which convened on March 21st, 2018 with a 79.45% quorum of the paid up share capital (i.e. 80.446.481 shares and voting rights), resolved the following in respect of the items of the Agenda, as described in the Invitation of its Board of Directors dated February 22nd, 2018:

Item 1:

The approval of the Annual Financial Statements for year 2017, the distribution of profits and the payment of a dividend amounting to €0.35 per share (net) from profits of year 2017.

The amount of the dividend of the treasury shares that the Company owns will increase pro rata the dividend of the remaining shares and the final dividend which will be distributed to the shareholders shall be €0.36457 per share (net).

It is noted that by the commencement of the session on Friday, March 23rd, 2018, the shares of the Company will be traded on Athens Exchange without the right to dividend for year 2017. Beneficiaries of the dividend are the shareholders of the Company that are recorded in the files of the Dematerialized Securities System administered by the “Hellenic Central Securities Depository S.A.” on Monday, March 26th, 2018 (record date). Dividend payment will commence on Thursday, March 29th, 2018, through the paying Bank Eurobank Ergasias S.A.

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| PRO | 80,310,487 | shares (99.831%) |
| AGAINST | 0 | shares (0.000%) |
| ABSTAIN | 135,769 | shares (0.169%) |

Item 2:

The release of the members of the Board of Directors and Auditors from all liability for compensation arising from year 2017.

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| PRO | 80,282,567 | shares (99.796%) |
| AGAINST | 27,920 | shares (0.035%) |
| ABSTAIN | 135,769 | shares (0.169%) |

Item 3:

The election of the audit firm PriceWaterhouseCoopers for the conduct of statutory audit for year 2018 and the granting of authorization to the Chief Financial Officer of the Company, Mr Panagiotis- Aristeidis Varfis, to negotiate and agree on its fees.

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| PRO | 80,310,487 | shares (99.831%) |
| AGAINST | 135,769 | shares (0.169%) |
| ABSTAIN | 0 | shares (0.000%) |

Item 4:

The appointment of the firms "AVENT S.A" and "Savills HELLAS LTD" as valuers of the real estate properties of the Company and its subsidiaries for the year 2018 and the granting of authorization to the Chief Executive Officer of the Company, Mr Georgios

Chryssikos, to negotiate and agree on their remuneration as well as to appoint other valuers, in case this will be necessary or beneficial to the Company.

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| PRO | 80,446,256 shares (100.000%) |
| AGAINST | 0 shares (0.000%) |
| ABSTAIN | 0 shares (0.000%) |

Item 5:

The approval of the contracts and fees according to articles 23a and 24 of c.l. 2190/1920 for year 2017 and the preapproval of fees to BoD and variable remuneration to personnel for year 2018.

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| PRO | 80,304,784 shares (99.824%) |
| AGAINST | 0 shares (0.000%) |
| ABSTAIN | 141,472 shares (0.176%) |

Item 6:

The acquisition of treasury shares as per article 16 of Codified Law 2190/1920 with the following terms:

- 1) The Company will acquire treasury shares over the time period of twenty four (24) months from the date of relevant decision of the General Meeting.
- 2) The maximum number of treasury shares that will be acquired will be up to 10% of the share capital, i.e. the maximum permitted percentage by the law, which corresponds to 6,079,511 additional shares.
- 3) The acquisition of the above treasury shares will be carried to the highest price of 14 euro and to the lower of 2.13 euro which is the nominal value of the Company's share.

Consequently, the highest total cost of the above program will reach 85,113,154 euro and the lower total cost will reach 12,949,358.43 euro.

- 4) The acquisitions of treasury shares can be carried out for any of the legal purposes provided by the national and European Community legislation.
- 5) The Board of Directors will be authorized to set out every issue and detail of the above program.

In addition, the Annual Shareholders Meeting resolved the ratification of all the acquisitions of shares that have taken place within the framework of the previous share buy-back programs for which respective permission by the past General Shareholders Meetings had been granted.

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| PRO | 80,446,256 shares (100.00%) |
| AGAINST | 0 shares (0.000%) |
| ABSTAIN | 0 shares (0.000%) |

Item 7:

The ratification of the election of Mr. Stavros Ioannou who is a non- executive member of the current Board of Directors and member of the current Audit Committee as of 2.5.2017 in replacement of the resigned Mr. Platon Monokroussos and the ratification of the election of Mr. Jamie Lowry who is a non- executive member of the current Board of Directors as of 13.10.2017 in replacement of the resigned Mr. Apostolos Kazakos.

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| PRO | 79,429,903 shares (98.736%) |
| AGAINST | 1,016,353 shares (1.263%) |
| ABSTAIN | 0 shares (0.000%) |



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Item 8:

The granting of permission pursuant to article 23 par. 1 of law 2190/1920 to Board of Directors members and executives of the Company to serve as members of the B.o.D. or the management of subsidiary companies and companies in which the Company holds or will hold shares and which pursue identical or similar objectives.

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|---------|------------------------------|
| PRO | 80,446,256 shares (100.000%) |
| AGAINST | 0 shares (0.000%) |
| ABSTAIN | 0 shares (0.000%) |