

Maroussi, March 21st, 2018**Announcement of Dividend Distribution for year 2017**

GRIVALIA PROPERTIES REIC (the “Company”) announces to its shareholders that its Ordinary General Shareholders Meeting decided today the distribution of a dividend of €0.35 per share (net) from the profits of year 2017.

The amount of the dividend of the treasury shares that the Company owns will increase proportionally the amount of the dividend of the remaining shares, so the total dividend for distribution will amount to €0.36457 per share (net).

By Friday, March 23rd 2018, the shares will be traded on the Athens Exchange without the right of dividend of the year 2017 (ex-dividend date).

Beneficiaries of the dividend are the shareholders of the Company, who are recorded in the files of the Dematerialized Securities System (“DSS”) administered by the “Hellenic Central Securities Depository S.A.” on Monday, March 26th 2018 (record date).

Dividend payment will commence on Thursday, March 29th 2018, through the paying Eurobank Ergasias S.A., as follows:

- (i) Through the operators of securities accounts held in the DSS to the shareholders who have authorised their operators for the collection of their dividends.
- (ii) Through the branch network of the Eurobank Ergasias S.A. to the shareholders who have asked the no collection of dividend by their operator or they have revoked the relevant authorisation to their operator or their collection by their operator was not rendered possible or whose shares are kept in a special account of Hellenic Exchanges S.A. For the collection of the dividend from the bank branches, it will be necessary the presentation of the Identity Card.

(iii) By depositing the amount to the International Bank Account Number (IBAN), to which the investor has stated that he wishes to receive the distributed amounts in accordance with article 13 of the DSS Terms of Reference and Decision no. 6 of the Board of Directors of the ATHEXCSD, as in force, for investors that do not wish to receive them through their operators. It concerns only investors who have declared IBAN to the paying bank "Eurobank Ergasias S.A.".

Dividends that will not be collected within five (5) years are lapsed in favour of the Hellenic Public State.

For further information Mess shareholders are pleased to contact the Shareholders' and Investors' Data Management Division of Eurobank Ergasias S.A. at 8 Iolkou and Filikis Etaireias, GR 142 34 Athens, Greece (tel.: +30 21035 22400).