

Maroussi, January 15<sup>th</sup>, 2019

**Notification concerning changes in voting rights (L.3556/2007)**

GRIVALIA PROPERTIES REIC (hereafter “Company”) announces in accordance with the provisions of article 14 of Law 3556/2007, the following:

Based on the notifications received by the company “Julius Baer Group Ltd”, (hereafter “Julius Baer”) on January 11<sup>th</sup> 2019,

- The total percentage in the share capital and voting rights of the Company which the abovementioned company holds indirectly on December 13<sup>th</sup> 2018, has crossed the 5% limit. More precisely, according to the abovementioned notification “Julius Baer”, was on December 13<sup>th</sup> 2018 the indirect holder through the managed entities “Kairos International SICAV” and Kairos Pegasus SA”, of 5.002% of the share capital of the Company, i.e. 5,065,503 shares and voting rights.
- The total percentage in the share capital and voting rights of the Company which “Kairos Partners SGR SpA”, a Julius Baer subsidiary and controlled undertaking holds on January 8<sup>th</sup> 2019, has crossed the 5% limit. More precisely, according to the abovementioned notification “Kairos Partners SGR SpA”, was on January 8<sup>th</sup> 2019 the indirect holder through its managed entity “Kairos International SICAV” of 5.07% of the share capital of the Company, i.e. 5,136,171 shares and voting rights.

Kairos Pegasus SA is a fund managed by Kairos Investment Management Ltd. Kairos International SICAV (together with Kairos Pegasus SA, the **Funds**) is a fund managed by the asset management company Kairos Partners SGR SpA. 100% of



Grivalia Properties REIC

117, Kifisias Avenue & Agiou  
Konstadinou Street  
151 24, Maroussi  
Athens-Greece  
Tel: (+30) 210 8129 600  
Fax:(+30) 210 8129 670

VAT n. GR094048855  
General  
Comm.Registry 000239101000  
Reg. act 11/352/21.9.2005

the capital of Kairos Investment Management Ltd is held by Kairos Investment Management BV and 100% of the capital of the latter is held by Kairos Investment Management SpA. 100% of the capital of the Kairos Investment Management SpA is held by Julius Baer Group Ltd. Based, on the above, Julius Baer Group Ltd controls all voting rights of the shares that the Funds (each of which is managed by Kairos Partners SGR SpA and Kairos Investment Management Ltd, respectively) are holding in the Issuer.