



RESOLUTION 2

Procedure and supporting documents for the admission to trading of transferable securities on the Alternative Market of ATHEX, as replaced by the resolution dated 29-03-2019 of the Stock Markets Steering Committee of ATHEX.



Article 1¹

Procedure and supporting documents for approval of the first-time admission to trading of a company's shares on the Alternative Market (ENA)

The procedure for admission to ENA consists of the following stages.

The supporting documents that accompany the admission application are listed in the attached TABLES 1-3.

a) Stage 1: Application evaluation / Suitability of company

1. Joint submission of the application by the company and the ENA Nominated Adviser/Lead Underwriter (if applicable). The application is accompanied by the supporting documents listed in TABLE 1. If an application is submitted with incomplete documentation, evaluation is completed only after supplementation of the respective dossier.
2. ATHEX informs the Hellenic Capital Market Commission (HCMC) regarding the filing of the application.
3. The Nominated Adviser makes a presentation of the company for its assessment by the special Evaluation Committee of paragraph 4, article 10 of the ENA Operating Rules, provided it does not fall under the exceptions of par. 7, article 10 and par. 5, article 23 of the ENA Operating Rules.
4. ATHEX checks to verify compliance with the admission requirements and assesses the suitability of the company, in accordance with the ENA Operating Rules.
5. ATHEX notifies the Nominated Adviser/Lead Underwriter (if applicable) and the company of any special conditions set by ATHEX on a case-by-case basis in order for the application to be accepted.
6. The Nominated Adviser/Lead Underwriter (if applicable) responds in writing with regard to any conditions set according to the preceding point.
7. Decision by ATHEX on the acceptance of the application for admission to ENA and the approval of the Information Document (where this is required).
8. Publication of an Admission Document or Prospectus/Information Document in accordance with the decision of the HCMC (where this is required).
9. The application may be rejected by ATHEX:
 - a) If the admission requirements or any special conditions set by ATHEX have not been met.

¹ Capitalized terms have the meaning set forth in the Alternative Market Operating Rules.



b) If the Prospectus is not approved by the HCMC or the Information Document pursuant to the HCMC decision is not approved by ATHEX (where these are required).

If the admission application is rejected, the HCMC is notified accordingly (where this is required) and the company, the Nominated Adviser and the Lead Underwriter (if applicable) are informed.

In the case of rejection of an application in accordance with the preceding subparagraphs, the applicant company may, within 10 days of its notification of ATHEX's decision, request revocation of the rejection decision, setting out the reasons on which its request is based. If the company's request is accepted, the admission procedure resumes from the stage it had reached.

b) Stage 2: Approval of admission to ENA

b.1. With Private Placement / With an offering that does not fall within the scope of legislation on prospectuses

1. Joint announcement by the Nominated Adviser and the company on the outcome of the private placement/offering.
2. Submission to ATHEX of the supporting documents required for the taking of the decision on the approval of admission to ENA. These documents, which are listed in TABLE 2, are jointly submitted by the company and the Nominated Adviser.
3. Submission to ATHEX of a hard and soft copy of the Admission Document for admission to trading so that it can be posted on the ATHEX website, accompanied by the declaration of Annex F.
4. Decision by ATHEX on the application for admission to ENA (in the case of a private placement).
5. The company, the Nominated Adviser and the Lead Underwriter (if applicable) are informed of ATHEX's admission decision.
6. ATHEX informs the HCMC regarding its decision on admission to ENA.
7. If the private placement has been completed prior to submission of the application, stages 1 and 2 of b.1 may coincide.

b.2. With Public Offering

1. Submission to ATHEX of the supporting documents required for the taking of the decision on the approval of admission to ENA. These documents, which are listed in TABLE 2, are jointly submitted by the company and the Nominated Adviser/Lead Underwriter (if applicable).
2. If the Electronic Book Building (EBB) service is used to raise capital, the procedure is followed and the supporting documents are submitted as set forth in the relevant ATHEX Resolution.
3. ATHEX checks to verify compliance with the sufficient free float requirement in the case of companies seeking admission to ENA PLUS.



4. Decision by ATHEX on the application for admission to ENA.
5. The HCMC, the Nominated Adviser, the Lead Underwriter (if applicable) and the company are informed of the ENA admission decision.

c) Stage 3: Commencement of trading

1. Submission to ATHEX of the supporting documents for the commencement of trading of shares on ATHEX. These documents, which are listed in TABLE 3, are jointly submitted by the company and the Nominated Adviser/Lead Underwriter (if applicable).
2. Commencement of trading requires prior and proper completion of settlement and allocation of the Transferable Securities with registration of the beneficiary allocation file at a Central Securities Depository, as well as payment of all subscriptions (lump-sum and periodic) set forth in the relevant ATHEX Resolution in cases of new listings.

Article 2

Supporting documents for the evaluation of applications for the first-time admission of Debt Securities, Warrants and other Transferable Securities to ENA

1. The provisions of this resolution shall be applied in respect of the supporting documents to be submitted and the procedure to be followed for the admission to trading of Transferable Securities other than shares. ATHEX decides on a case-by-case basis with regard to the necessary adjustments to the particular characteristics of the Transferable Securities to be admitted.
2. In the case of the first-time admission of Transferable Securities to ENA, without use of the EBB service, a declaration must be submitted by a credit institution confirming its cover of the issue and deposit of the entire respective amount in an account of the company.
3. In cases of corporate actions whose legal effects are produced only by and after their recording in the General Electronic Commercial Registry (GECR), the relevant decision of the competent body of the company is submitted along with its recording in the GECR. In cases of corporate actions whose legal effects commence as of their taking, the decision of the competent body of the company is submitted along with the application filed for its recording in the GECR.

Article 3

Admission of Transferable Securities that are subject to foreign law

In the case of an application for the admission of Transferable Securities of companies whose registered office is not in Greece or which are subject to foreign law, the provisions of this resolution shall be applied *mutatis mutandis*, in such a way as to ensure the smooth operation of the market and the equal treatment of investors. Similarly, derogations may be applied from the obligations,



procedure, supporting documents and time limits in force from time to time, especially for reasons of compatibility with the foreign law or with the applicable operating rules of another stock market.

Article 4

Admission of Transferable Securities already listed on other markets

In cases of issuers with transferable securities already listed on other, outside Greece, regulated markets or MTFs of EU member states or third countries, the relevant procedures may be modified on a case-by-case basis in order to comply with the operating rules of the other market on which the transferable securities are listed, as appropriate.

Article 5

Supplementary/additional supporting documents

ATHEX may, when examining the dossier for admission to trading on ENA, request supplementary or additional supporting documents on a case-by-case basis.

Article 6

Publication of resolution

This resolution shall have effect as of its posting on the ATHEX website.



TABLE 1

Supporting documents for evaluation of the application for first-time admission to trading on ENA

When submitting the dossier for examination of the application, the company must submit the following supporting documents via the Nominated Adviser/Underwriter: **Attached**

1. Application and declarations of the applicant company regarding the trading of transferable securities on ENA (Annex A)
2. Three (3) copies of the Admission Document for admission to trading, or of the Prospectus/Information Document stipulated by the HCMC, one of which is signed by the company and the Adviser.
Their date of issue and issue serial number should be displayed in the footer of each page.
3. Suitability questionnaire and form for declarations of the Nominated Adviser (as Annexes B and C).
4. Form for declarations of members of the company's board of directors (as Annex D).
5. Form for declarations of shareholders holding $\geq 5\%$ of share capital (as Annex E).
6. Copy of the minutes of the competent body of the company which took the decision to seek admission to trading of Transferable Securities on ENA and the increase (if any) of share capital.
7. In the case of an offering of existing shares, the Nominated Adviser submits a list of shareholders that will be making their shares available.
8. Copy of the company's codified articles of association (containing all amendments up to the submission of the ENA listing application) certified by the GEGR (*provided it has not already been posted in the company's share at the GEGR*).



9. Consolidated financial statements audited by a Certified Auditor, in accordance with IFRS standards. If consolidated financial statements are not prepared, the corresponding financial statements of the company are submitted.
10. Recording in the GECR of the company's current legal representation and authorization of the competent body for the submission of relevant documents to ATHEX. In the case of foreign issuers, corresponding evidence of publicity (validity) of the respective representation.
11. Dossier and Admission Document or Information Document content checklist.

TABLE 2

Supporting documents for the approval of admission of shares to ENA

To secure approval for the trading of its shares on ENA, a company must submit the following supporting documents through the Nominated Adviser/Underwriter: **Attached**

1. Submission of a hard and soft copy of the HCMC-approved Prospectus or the Information Document of the HCMC decision for posting on the ATHEX website, accompanied by the declaration of Annex F.
2. Updated Admission Document for Admission to Trading (if required).
3. Application to open an issuer share in the Dematerialised Securities System (if one does not already exist).
4. Application from the company for issuance of an ISIN – CFI & FISN codes.
5. Disclosure of the issuer's Legal Entity Identifier (LEI).
6. Application for use of the EBB service in accordance with the relevant ATHEX resolution (if required).
7. List containing the details of all persons that acquired shares by any means during the process for the admission of the company's shares to ENA.
 - i. The list will be divided into the following two categories:
 - qualified investors, and
 - non-qualified investors.



ii. In every case, ATHEX may submit a question to the HCMC regarding the legality of the way in which the company achieved a free float.

iii. For each of the above categories, the list will be further sub-divided into different sections relating to:

a) investors that acquired new shares which resulted from a share capital increase and were not placed through a public offering;

b) investors that acquired or will acquire existing shares not placed through a public offering;

c) investors that acquired new shares which resulted from a share capital increase and were placed through a public offering;

d) investors that acquired or will acquire existing shares not placed through a public offering.

At the end of each section and category, reference must be made to: i) the total number of shareholder investors, ii) the total number of shares, iii) the percentage of total share capital.

The above must be submitted bearing the signature of the Nominated Adviser.

If use is made of the EBB service, the above are not submitted.

8. Shareholder structure of the company after any transfer of existing shares or share capital increase.

9. List of shareholders that will make available existing shares after the company's listing on ENA in order to achieve the necessary free float.

10. Letter from the Nominated Adviser/Underwriter:

a) confirming that the company has a sufficient free float of shares in the hands of public investors, in accordance with the provisions of the Alternative Market Operating Rules, while also stating the free float percentage and the number of shareholders holding <5%;

b) confirming the legality of the process through which the company achieved the free float stipulated in the Alternative Market Operating Rules;

c) specifying the initial trading price of the shares being admitted. In the case of shares sold through a public offering, the initial trading price proposed by the underwriter cannot differ from the offering price of the shares;

d) disclosing the persons that participated in the Public Offering and/or Private Placement and the number of shares allocated to them;



e) specifying the date for the transfer of any existing shares that were sold in the Public Offering and Private Placement, as well as the persons that will transfer shares (if required);

f) describing the method used to determine the price range (if it took place in the pre-marketing phase, participants, distribution, etc.), information on demand revealed during the book-building process, and how the offering price was determined.

11. In the case of an offer of existing shares (without Public Offering or Private Placement), the company must submit, through the adviser:

A list with the details of persons holding shares on the date of submission of the listing application. For each person on the list, the following information shall be provided:

- i. the person's full name and patronymic, or in the case of a legal entity its legal name (in alphabetical order);
- ii. the person's home address, or the registered office of the legal entity;
- iii. the number of shares held by each person.

The list should be presented in alphabetical order, divided into two sections: a) shareholders holding less than 5% of the total number of shares of the company, and b) other shareholders.

The above must be submitted bearing the signature of the Nominated Adviser.

12. In cases where a decision is taken for the admission of shares without a public offering, supporting documents 2, 3, 4, 5, 8, 9 and 11 of this Table are submitted.

TABLE 3

Supporting documents for the commencement of trading of shares on ENA

The commencement of trading of a company's shares on the Alternative Market (ENA) requires submission, through the Nominated Adviser/Lead Underwriter, of the following supporting documents: **Attached**

1. Copy of the decision of the competent authority and its recording in the GEGR or, in the case of foreign companies, of the competent authority or body of the company, according to the law to which it is subject, approving the amendment of the relevant provision of the articles of association on share capital (if required).

2. Certification of payment of the share capital increase pursuant to par. 6, article 20 of Law 4548/2018. In the case of foreign companies, corresponding confirmation from the competent authority or body of the company, according to the law to which it is subject (if required).

3. Declaration from a credit institution lawfully operating in Greece or in a country of the European Economic Area (EEA) confirming that the total amount of the issue has been deposited in a special account in the name of the company (submitted in cases of an issue of securities of article 2 of Alternative Market Resolution 2).



4. Announcement regarding the commencement of trading of the company's shares. This announcement must be published by no later than the day preceding the day of commencement of trading.
5. Beneficiary allocation file according to the format of the Central Securities Depository and a printout of the file signed by the company's legal representatives, along with a relevant declaration of the company signed by its legal representatives, confirming that the information provided in the above-mentioned list fully match the allocation file submitted.
6. Declaration from the Adviser confirming payment to existing shareholders of the corresponding funds from the shares they sold in the Public Offering or Private Placement, which must be submitted on the day of the share transfer transaction (if required).
7. In the case of a public offering with use of the EBB service, supporting documents 3 and 5 of this Table are not submitted.

Annexes

- | | |
|----------|--|
| Annex A: | Admission Application Form and Declaration of the applicant company |
| Annex B: | Suitability Questionnaire |
| Annex C: | Nominated Adviser Declaration Form |
| Annex D: | Form for declaration by members of the applicant company's board of directors |
| Annex E: | Form for declaration by shareholders holding $\geq 5\%$ of share capital |
| Annex F: | Declaration confirming submission to ATHEX of an electronic copy of the Admission Document/Prospectus/Information Document |



Annex A

**Application form for Admission to Trading on the Alternative Market of Athens Exchange and
Declaration of the Company**

Company details:

Registered Office:

GECR No.

Company Reg. No.

Operating License No.

Tax Reg. No. Tax Office:

Tel.:

E-mail: Fax:



To
Athens Exchange
110, Athinon Ave.
Athens

Section A

General Information

Legal name of issuer

Trade name

Registered office

Securities for admission (number, type)

Central Securities Depository (CSD) at which the securities will be kept

ISIN code

LEI code (if assigned)

Type of admission: (*Public offering with issue of new securities or offer of existing securities, Private placement*)

Use of the Electronic Book Building (EBB) service

ENA Nominated Adviser

Market Maker (if applicable)

Underwriter (if applicable)

At the General Meeting of shareholders of "....." on dd/mm/yy, or by virtue of the Decision dated of the company's board of directors, it was resolved to seek admission of the Company's [state the type of Transferable Security for which admission is being sought] to trading in the segment of the Alternative Market of ATHEX.

(The application must state whether a similar application has already been filed or is being filed at the same time or is to be filed in the immediate future for listing on a regulated market or MTF of another EU member state).

In its communication with ATHEX, the company is bound by as duly authorized by (full name, position, telephone, e-mail).

Section B



Declarations of the Applicant Company

We hereby declare that:

1. We have received adequate and complete information and instructions from the Nominated Adviser that we have appointed and from every other person that participated in the process of preparing this application and for our admission to trading on ENA, with regard to our obligations emanating from the institutional framework and Operating Rules of ENA, and we fully understand and accept the rights and obligations that emanate from our participation in ENA.
2. We have followed the advice and guidance provided to us by the Nominated Adviser in the framework of our cooperation for admission to trading.
3. We shall request the advice/recommendations/confirmations of the Nominated Adviser whenever we deem this appropriate or whenever the need arises and we shall act in accordance therewith.
4. We shall fully comply with the Operating Rules of ENA, as well as with the other laws and regulations governing ENA, as these are in force from time to time, (and with all relevant decisions or documents which are binding on us), as well as with any condition set by ATHEX to ensure the smooth operation of ENA and protect investors.
5. We are fully aware of our obligations in the framework of Regulation (EU) No 596/2014 on market abuse (MAR), as currently in force.
6. We shall comply on a continuous basis with Law 4557/2018 on the prevention and combating of money laundering and terrorist financing (in implementation of Directive (EU) 2015/849), as well as with the relevant regulatory framework.
7. The content of the Admission Document is in accordance with the relevant Resolution of ATHEX and includes all the necessary details for investors to form an opinion about the company's asset and financial position as well as the prospects and their rights as holders of the Transferable Securities.
8. In our view, after careful examination, the working capital of the company and group is sufficient for meeting current obligations at least for the next 12 months (required only in the case of issuers of shares).
9. Every relevant reference in the Admission Document with respect to forecasts, financial result estimates and outlook has been made after careful examination of all data and established procedures are in place which allow the company's management to form a rational judgment about the financial situation and prospects of the company and the group.
10. The company undertakes:
 - a) to fully meet its financial obligations to ATHEX which arise from its participation in ENA;



b) to request instructions and advice from the company's Nominated Adviser whenever it deems this necessary and to act in accordance therewith;

c) if the Transferable Securities have been offered through private placement, to confirm that the process followed is in accordance with applicable legislation and does not fall under legislation on prospectuses.

In view of the above, we request that you:

a) accept our application for admission to the Segment of the Alternative Market;

b) approve the Information Document pursuant to (if applicable) and the relevant decision of the Hellenic Capital Market Commission;

c) approve the admission of shares/debt securities/other transferable securities to the Segment of the Alternative Market.

FOR THE COMPANY

(signature – company seal)

FOR THE NOMINATED ADVISER

(signature – company seal)

FOR THE UNDERWRITER

(signature – company seal)

(if applicable)

President/Managing Director

(company seal)

Annex B

Suitability Questionnaire

Relating to the application of the company "....." for the admission of transferable securities to ENA.

A. Details of the applicant company and Nominated Adviser



1. Details of the company: (legal name)

2. Details of the Nominated Adviser

"..... (legal name of adviser)" :

Nominated Adviser of the issue for the admission to trading of transferable securities of the company "....." to the Alternative Market of ATHEX, in accordance with the agreement assigning the duties of Adviser which was signed on dd/mm/yy.

3. Details of the underwriter (if applicable)

4. Contact persons for communications with ATHEX:

4.1 Of the company: (tel., e-mail:)

4.2 Of the Nominated Adviser: (tel., e-mail:)

4.3 Of the Underwriter: (tel., e-mail:) (if applicable)

B. Legality of the process that preceded the listing application

The process followed for the submission of the application is legal.

C. Fulfilment of requirements for admission to trading on ENA

1. All the requirements are fulfilled for the trading of Transferable Securities on ENA, as these are set out in the Operating Rules of ENA and irrespective of whether specific reference is made to them in this questionnaire.

2. If the company or the Transferable Securities are subject to special provisions with respect to requirements for formation and operation as well as to admission requirements, these special requirements are also fulfilled irrespective of whether specific reference is made to them in this questionnaire.

3. The details required for verifying fulfilment of the admission requirements will be updated whenever this is requested by ATHEX.

D. Presentation of requirements for admission to trading on ENA

1. The applicant is a société anonyme (public limited company) of Law 4548/2018 (or other special law as the case may be), or an institution entitled to issue shares, debt securities, warrants or other Transferable Securities, or a foreign company operating in the form of

2. The applicant company has published/filed financial statements (other equivalent form in the case of a foreign company) for fiscal years and meets the requirement of article 4 of the Operating Rules of ENA. (Completed by companies applying for admission of their shares to the ENA PLUS or ENA STEP segments).



3. The financial statements of the applicant have been audited by a certified auditor and meet the requirement of article 4 of the Operating Rules of ENA, as currently in force.

4. a) The company has reported losses for the two (2) fiscal years preceding the application and will therefore be under a commitment regarding the non-transferability, until one (1) year after the commencement of trading, of the shares of the shareholders ".....", ".....", who at the time of submission of the application have a holding of 5% or more, in accordance with article 5 of the Operating Rules of ENA (if such an obligation applies).

b) There is a commitment regarding the non-transferability, during the period of implementation of the Business Plan, of% of the shares of the shareholders ".....", ".....", who at the time of submission of the application have a holding of 5% or more (provided a Business Plan is required for the admission of the shares to ENA), in accordance with article 5 of the Operating Rules of ENA (if such an obligation applies).

5. Regarding the free float of the company's shares (applicable to companies applying for admission to ENA PLUS):

5.1 The present free float of shares is sufficient for the company's admission to ENA (.....% and persons with < 5%).

5.2 The process followed to achieve the present free float is in compliance with applicable stock exchange and other legislation.

5.3 The sufficient free float requirement has not been met. The necessary free float will be achieved after the holding of the public offering/private placement. If the necessary free float is not achieved with the public offering/private placement, then

6. Legal position of the company and the securities to be admitted to ENA

6.1 The legal position of the company and its transferable securities is in conformity with the laws and regulations to which they are subject.

6.2 The company's articles of association are in conformity with the provisions of Law 2190/20 and Law 4548/2018, as in force.

6.3 The company has no/the company has preferred stock, founders' shares, or other securities that grant special privileges to current or future shareholders.

6.4 The company has been lawfully established, operates in accordance with applicable laws and regulations, and has received all the authorizations and approvals required by law.

6.5 The company and its subsidiaries are not bankrupt, nor are they under special administration, nor is any application for bankruptcy or application for the appointment of a liquidator pending against the company or its subsidiaries; their operating license has not been revoked and no decision has been



taken for their dissolution or winding-up, nor have they been placed in special liquidation and the issuer has not been made subject to applicable measures for the restructuring of companies.

6.6 There is no a) fact of a legal nature which could substantially affect the company's financial position other than those stated in the Prospectus or Information Document or Admission Document, b) circumstance or other fact which obstructs, from a legal viewpoint, the requested increase of the company's share capital and/or the trading of its transferable securities on ENA.

6.7 The most important pending litigation in which the company and its subsidiaries are involved are those matters described in Section of the admission Prospectus/Information Document/Admission Document. In respect of cases in which the company or any of its consolidated subsidiaries is a litigant, adequate provisions have – according to a statement by the company – been made, the size of which will cover any loss that arises in the event of a negative outcome for the company, and its future financial position on a consolidated basis is not expected to be significantly affected.

6.8 The company has the right of full and exclusive ownership and possession over all of its material movable and immovable property, free of any encumbrances thereon, without prejudice to the instances referred to in the relevant sections of the admission Prospectus/Information Document/Admission Document and subject to any clarifications provided therein.

6.9 The Transferable Securities that are to be admitted to trading are a) freely negotiable and fully paid up, and b) will be dematerialised/registered in a Central Securities Depository.

6.10 There are no agreements between the beneficiaries of the Transferable Securities which restrict their free negotiability.

or

6.11 There are agreements between beneficiaries but they do not affect the free negotiability of the transferable securities because

or

6.12 A total of transferable securities have been blocked, due to This blocking will be removed upon admission to trading on ENA.

or

6.13 A total of transferable securities have been pledged, due to

6.14 The company's transferable securities are already listed on other regulated markets or MTFs abroad – the acquisition/transfer of up to 50% of these securities is subject to approval/restrictions. The smooth functioning of the market is not disrupted by the aforesaid restrictions.



7. The requirements for trading on ENA cannot be affected by: a) matters that are currently in progress and do not appear in the company's financial statements published to date, b) any non-quantified observations of certified auditors, and c) by any consequences arising in the event of the negative outcome of pending litigation involving the applicant company.

E. Other details

1. The process of underwriting and the obligation to cover any unsubscribed shares extends to (if applicable).

2. With regard to fiscal years that have not been audited by the tax authority and no tax certificates have been issued, not only for the issuer but also for the companies included in its most recent consolidated financial statements, the relevant report of the Certified Auditor for the unaudited fiscal years and with respect to any tax liabilities shows that:

a) the provisions recognized in the financial statements are adequate or

b) the tax liabilities for the unaudited fiscal years will amount to

3. The company holds a tax and social security clearance certificate.

4. The new shares will be entitled to a dividend from the profits of fiscal year .././.....

5. Corporate Governance:

a) The corporate governance practices followed (by way of indication with the presence of independent members on the board of directors, an internal control system in place, risk management policies and procedures, transactions with related parties, implementation of internal rules of procedure) or, if the company has adopted a Corporate Governance Code, reference to that code and any deviations from it.

b) Harmonization of the company's articles of association with the provisions of company law pursuant to par. 5, article 119 of Law 4548/2018, with regard to the convocation, convening, participation of shareholders, decision-making, as well as the exercise by shareholders of other rights in the General Meeting of shareholders (only for issuers of shares).

c) The appointment of a person to serve the company's shareholders.

6. An investigation has been conducted concerning the existence of companies having common interests or management affiliation with the applicant company and there are no reasons for the creation of a Group.

Or, there are reasons and the applicant formed a Group prior to submission of the admission application.



7. The company is not dependent on individual customers or suppliers, the loss of which would adversely affect its operation / or, is dependent on and the consequences for the company from loss of same would be

8. The applicant company entered into a merger with the company ".....", on, prior to the application for admission, with transformation balance sheet

The articles of association of the applicant company have been amended accordingly.

FOR THE COMPANY

(signature – company seal)

FOR THE NOMINATED ADVISER

(signature – company seal)

FOR THE UNDERWRITER

(signature – company seal)

(if applicable)



Annex C

Declarations of the Nominated Adviser regarding the applicant company

I,, of the Nominated Adviser of the company, duly authorized to make this declaration, hereby declare on behalf of the Nominated Adviser that:

SECTION A:

After carefully reviewing all relevant information and taking into consideration the Operating Rules of the Alternative Market (ENA), particularly the obligations of the Nominated Adviser, we hereby declare that all the requirements pertaining to the company and the Nominated Adviser are fulfilled.

In particular we declare that:

- a) we are aware of the Operating Rules (and any relevant decision, document or form) of ENA, which we fully and unreservedly accept as regulating the operating framework of ENA and the parties participating therein, and which explicitly or implicitly set out our obligations towards the issuer of the Transferable Securities and ATHEX;
- b) we shall comply with the conditions and obligations arising from our participation in ENA, its Operating Rules and any condition or obligation emanating from them or imposed on us by ATHEX to ensure the smooth operation of ENA and the protection of investors;
- c) we shall provide the company with advice, guidance and all possible assistance that becomes necessary or arises from our obligations under the applicable rules or is imposed on us by ATHEX in order to ensure that the company fulfils its initial (upon admission) and ongoing obligations. We have and shall in all circumstances maintain a) adequate and suitable personnel, and b) agreements with the applicant and/or procedures which ensure compliance with the above rules;
- d) we shall provide ATHEX or its supervisory authority (Hellenic Capital Market Commission) with all possible assistance and information that may be requested in the exercise of their powers;
- e) we are aware of and agree with the content of the Prospectus/Information Document or Admission Document that is made available to the investing public, which is in line with the relevant decision of



ATHEX and we affirm that, after taking all reasonable measures for this purpose, the information contained therein is, to the best of our knowledge, accurate and free of omissions that could distort its content.

f) the requirements for the admission of the Transferable Securities to ENA are fulfilled.

SECTION B:

After carefully reviewing all the data and information, we confirm that:

a) the company and its transferable securities are suitable for trading on ENA, in accordance with the requirements set out in its Operating Rules;

b) we have made the company's board of directors aware of the responsibilities and obligations arising from participation in ENA and from its Operating Rules, for the purpose of ensuring that the relevant persons comply with them at all times.

Signature

Date

Name and contact details of Nominated Adviser



Annex D

Form for declaration by members of the applicant company's board of directors

Full name:

Citizenship:

Position on the board:

Date of election to the board:

End of term:

Remuneration, payments received in the last fiscal year:

Date of joining the company:

I received a loan of from the company on dd/mm/yy

Spouses and relatives up to the second degree among board members and managers:
.....

Previous experience in a company engaged in related activities:

I have a holding of% in the share capital of the company ".....", whose activity is related/complementary to that of the issuer.

- The aforesaid company belongs to the sector and is active in

- The following business relationships, agreements, contracts/transactions exist between the issuer and the company.

I am a board member of the company ".....", in the capacity of, whose activity is related/complementary to that of the issuer.

- The aforesaid company belongs to the sector and is active in

- Business relationships, agreements, contracts/transactions between the issuer and the company.

I have/do not have the experience and specialization required in the context of the obligations of listed companies.

I further declare that:



1. I have not been convicted by final judgment of dishonesty offences or financial crimes, nor am I involved in any pending court proceedings relating to bankruptcy, criminal acts or disqualification from exercising a) business activity, b) stock exchange transactions, c) the profession of investment adviser, bank executive or insurance company executive.
2. There is no business relationship, agreement, contract or transaction between the company and the companies in whose share capital I have a holding, other than those stated above.
3. My duties and responsibilities as a member of the company's board of directors are in no way compromised by my personal interests.
4. I have been made fully aware and agree with the contents of the Admission Document/Information Document for Admission to Trading which has been submitted to ATHEX and I affirm that, after taking all reasonable measures for this purpose, the information contained therein is, to the best of my knowledge, accurate and free of omissions that could distort its content.
5. I have received adequate and complete information from the Nominated Adviser and from every other person that participated in the process of preparing this application and our admission to trading on ENA, with regard to the obligations emanating from the institutional framework of ENA.
6. I shall, at all times, comply with the Operating Rules of ENA (including any relevant decision or other binding document), with the Regulations and Resolutions which are explicitly or implicitly applicable to ENA and with any other provisions applicable to ENA.

Signature

Full name



Annex E

Form for declaration by shareholders of the applicant company holding $\geq 5\%$ of share capital

I,, as a shareholder with a holding of% (namely ordinary registered shares of a total of) on dd/mm/yy, in the company ".....", which has applied for admission to ENA, hereby **declare** the following:

1. I confirm that, during the first year from the commencement of trading, I shall not sell any of the shares that I hold on the date of commencement of trading (if such shareholder commitment is applicable).

2. I hold% of the company's shares (namely ordinary registered shares of a total), prior to the holding of a Public Offering or Private Placement/Offering. On completion of the Public Offering or Private Placement/Offering, my holding will stand at%.

3. The voting rights amount to

4. I have a holding of% in the share capital of the company ".....", whose activity is related/complementary to that of the issuer and the aforesaid company belongs to the sector and is active in

4.1 The following business relationships, agreements, contracts/transactions exist between the issuer and the company



5. I am a board member of the company ".....", in the capacity of, whose activity is related/complementary to that of the issuer and the aforesaid company belongs to the sector and is active in

5.1 The following business relationships, agreements, contracts/transactions exist between the issuer and the company

6. I do not have a shareholding of more than 10% in other companies, nor do I exert influence, nor do I have any relationship with other companies, other than those stated above in this declaration.

7. There is no business relationship, agreement, contract or transaction between the company and the companies in whose share capital I have a holding, other than those stated above.

8. I attended in person the General Meeting at which it was resolved to increase the company's share capital and seek admission of the company's shares / I was represented by at the General Meeting at which it was resolved to increase the company's share capital and seek admission of the company's shares and the validity of the procedure has been verified.

Signature

Full name

Annex F

Declaration confirming submission to ATHEX of an electronic copy of the Admission Document/Prospectus/Information Document

"The company hereby expressly and unreservedly declares that all information contained in this Admission Document/Prospectus/Information Document is complete, accurate and up-to-date. The company also confirms that the content of the posting on the ATHEX website is identical to the content of the Admission Document/Prospectus/Information Document that is circulating, and that any amendment to or updating of the content of the Admission Document/Prospectus/Information Document shall give rise to the obligation on the part of the company to immediately notify ATHEX. ATHEX may not be held liable for or in respect of the content of the Admission Document/Prospectus/Information Document which it has posted on its website exactly as it was received from the issuer, without making any corrections, additions or changes."