

ANNOUNCEMENT

Forthnet S.A.

Athens, 01.03.2021

Announcement of conclusion of a related party transaction.

Following its announcement dated 19.01.2021, the Company under the name “HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME” (FORTHNET S.A. – the “Company”) informs the investing public that on 26.02.2021 – and after the permissions for a related party transaction granted by the Boards of Directors of the Company and its subsidiary “FORTHNET PAY TV, TELECOMMUNICATION SERVICES AND HOLDINGS S.A.” (GEMI nr. 124012301000), distinctive title “Forthnet Media S.A.” (hereinafter “Forthnet Media S.A.”) have become definitely valid within the meaning and under the conditions of art. 100 of L. 4548/2018 – the Company, Forthnet Media S.A. and NewCo United Group Hellas S.A.R.L., a Company’s shareholder, under the capacities of the Debtor, Guarantor and Bondholder, respectively, proceeded to the conclusion of a transaction and, in particular, to the increase of the total nominal value (principal) of the Bond Loan dated 13.11.2020 by an amount of EURO sixteen million (€16,000,000) – “Additional Amount”, under and pursuant to the terms and conditions of the Bond Loan as these are amended by the Amendment Agreement (the “Amendment”), rendering hence the overall total nominal value (principal) of the Bond Loan to an amount up to EURO forty three million (€43,000,000).

As mentioned also in the Company’s announcement dated 19.01.2021, the said transaction has been evaluated as fair and reasonable for the Company and its shareholders who are not a related party, including the minority shareholders, by virtue of the Report (fairness opinion) of the chartered auditors’ company under the name Deloitte Chartered Auditors Accountants S.A., entitled “*Evaluation of the amendment of the Bond Loan agreement of the company “HELLENIC TELECOMMUNICATIONS & TELEMATICS APPLICATIONS SOCIETE ANONYME” in accordance with the provisions of article 101 of L. 4548/2018*”, dated 23.12.2020 (available on the Company’s website <https://www.nova.gr/en/company/corporate-announcements>).

The present announcement is issued in accordance with paragraph 2 of the Article 101 of the Law 4548/2018, art. 17 of Regulation (EU) 596/2014 for market abuse (MAR) and para. 4.1.3.6. of the Athens Stock Exchange Regulation, as in force.