

€€€ GGB € 6/28 – Priced €€€

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**Issuer:** The Hellenic Republic  
**Issuer LEI:** 2138003EKTMKZ5598902  
**Ratings:** Ba3 / BB+ / BB+ / BBH (Moody's pos./S&P stb./Fitch stb./DBRS stb.)  
**Format:** State Obligation (in dematerialised book entry form), RegS Cat 1, 144A eligible, CACs  
**Type:** Senior unsecured, ECB repo eligible  
**Size:** EUR 2.5bn  
**Maturity:** 15 June 2028  
**Settlement:** 5 April 2023 (T+5)  
**Coupon:** 3.875%, Annual, ACT/ACT, short first coupon  
**Final Spread:** MS+90bps  
**Benchmark:** +160.90 bps vs OBL 2.2 04/13/28 @ 99.47  
**Reoffer:** 99.808 / 3.919% (ann)  
**Listing:** Athens, regulated market  
**Law:** English Law  
**Denoms:** €1k +€1k  
**Docs:** Exempt from prospectus requirements in Greece. Greek public Debt tax regime. Events of default. Tax gross up  
**Bookrunners:** BNP Paribas, Citi, Deutsche Bank, Morgan Stanley (B&D), Nomura and Piraeus Bank  
**Fees:** The bookrunners will be paid a fee in connection to the transaction  
**ISIN:** GR0114033583  
**Timing:** Priced / ToE 15:26 UKT / FTT immediately  
**Target Market:** The manufacturer target market (MiFID II product governance) is eligible counterparties, professional and retail clients (all channels for distribution).

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