

€€€ The Hellenic Republic April 2027 Tap - Launched €€€

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Issuer: The Hellenic Republic
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Ratings: Ba3 / BB+ / BB / BBH (stb/stb/pos/stb)
Format: State Obligation (in dematerialised book entry form), RegS Cat 1, 144A eligible, CACs
Type: Senior unsecured, ECB repo eligible, qualify for Pandemic Emergency Purchase Programme (PEPP)
Outstanding: EUR 2.424361bn
Tap Size: EUR 1.5bn
Maturity: 22 April 2027
Settlement: 5 May 2022
Coupon: 2.000%, Annual, ACT/ACT, (incl 12 days accrued)
Spread: MS +110bps
Listing: Athens, regulated market
Law: English Law
Denoms: €1k +€1k
Docs: Exempt from prospectus requirements in Greece. Greek public Debt tax regime. Events of default. Tax gross up. US taxation: OID may be applicable.
Bookrunners: BNPP, BofA, Citi, DB, GSBE (B&D), JPM
ISIN: GR0118020685
Timing: Allocations and pricing to follow
Orderbooks closed over EUR 4.8bn (inc EUR 325m JLM interest)
Target Market: The manufacturer target markets (MiFID II / UK MiFIR product governance) is eligible counterparties, professional and retail clients (all distribution channels)

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