

€€€ Hellenic Republic ("Greece") 15y EUR BENCHMARK – Guidance MS+130bps area €€€

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE THE DISTRIBUTION OF THIS DOCUMENT WOULD BE UNLAWFUL. NOT FOR GENERAL DISTRIBUTION IN THE UNITED STATES.

Issuer: The Hellenic Republic

Issuer LEI: 2138003EKTMKZ5598902

Ratings: Ba3 / BB+ / BB+ / BBH (Moody's pos./S&P pos./Fitch stb./DBRS stb.)

Format: State Obligation (in dematerialised book entry form), RegS Cat 1, 144A eligible, CACs

Type: Senior unsecured, ECB repo eligible, qualify for Pandemic Emergency Purchase Programme (PEPP)

Size: EUR Benchmark

Maturity: 18 July 2038

Settlement: 18 July 2023 (T+5)

Coupon: []%, Annual, ACT/ACT

Guidance: MS+130 bps area

Listing: Athens, regulated market

Law: English Law

Denoms: €1k +€1k

Docs: Exempt from prospectus requirements in Greece. Greek public Debt tax regime. Events of default.

Tax gross up

Bookrunners: BNP Paribas (B&D/DM), BofA Securities, Deutsche Bank, Goldman Sachs Bank Europe SE, J.P. Morgan, National Bank of Greece

Fees: The bookrunners will be paid a fee in connection to the transaction

ISIN: GR0128017747

Timing: Books open. Today's business

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any jurisdiction in which such offer or solicitation or sale would be unlawful. Securities may not be offered or sold within the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the Securities Act), and the rules and regulations thereunder. Any offering of securities to be made outside the United States in offshore transactions pursuant to Regulation S under the Securities Act or to qualified institutional buyers as defined in Rule 144A under the Securities Act will be made by means of a Preliminary Offering Circular, and once available, a Final Offering Circular, which will contain detailed information about the securities being offered. The Hellenic Republic does not intend to register any securities in the United States, and no public offering of securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.