



Piraeus Bank has filed an application for inclusion of the “Phoenix” securitisation under the "Hercules" Asset Protection Scheme

Piraeus Bank is proceeding with the implementation of the Phoenix non-performing loan securitisation transaction, having a total gross book value of €1.9 billion, the majority of which relates to mortgage loans (hereinafter “Phoenix”).

In this context, Piraeus Bank has filed an application seeking inclusion of the “Phoenix” securitisation under the "Hercules" Asset Protection Scheme pursuant to Law 4649/2019. The application relates to the granting of the Greek State guarantee on Senior Notes with a total gross value up to €1.0 billion.

An application for inclusion of the “Vega” non-performing loans securitisation having a size up to €5.0 billion will follow in the forthcoming period.

Athens, 10 August 2020