



Website:	http://www.elton.gr
Bloomberg code:	ELTON:GA
Reuters code:	ELNr.AT
ISIN code:	GRS397003005

COMPANY PROFILE

ELTON CHEMICAS S.A, has been established in 1981 by converting the pre-existing company ELTON INDUSTRIAL CHEMICALS LTD. Initially, the company engages in the trading of chemical raw materials for the production of medicine and cosmetics. Main activity of the company is the import, export, representation and marketing of chemicals and other specialty products, which serve mainly as raw materials in various industries.

EXPORTS

All activities of ELTON S.A. are identified by extraversion and clear orientation towards the Balkan market, mainly through her affiliated companies but also through direct exports. This strategy gives to the company, expanded prospects of development and also the possibility to reap financial and business advantages. In Romania, Bulgaria and Serbia the company has affiliated companies, while customers of Albania and Macedonia are served through direct exports. The exports of the company are accomplished through the two distribution centers in Athens and Thessaloniki and directed mainly to the Balkans, Cyprus and Middle East.

KEY INVESTMENT HIGHLIGHTS

Despite the difficult conditions in industrial production as a consequence of the general economic situation, the company manages to strengthen its market position and to expand into new markets (like Ukraine).

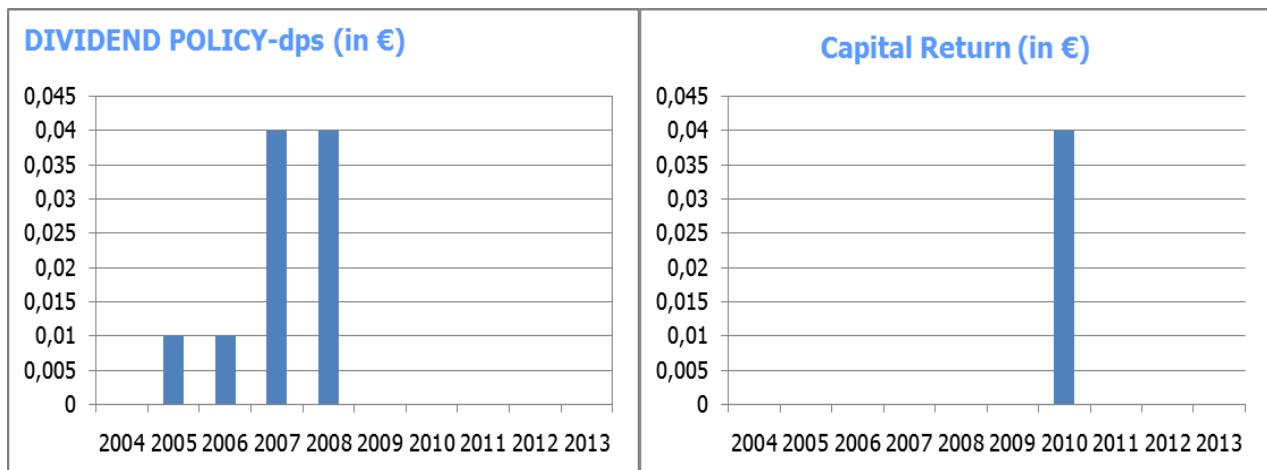
OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2013 - 31/03/2014)

Symbol:	ELTON		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2014)	31,5		
Shares Outstanding (number): (31 March 2014)	26.730.187		
Average Spread (%):	1,74%		
Market Liquidity (%):	2,700%		
Average Trading volume (no of shares):	9.907		
Total Value of transactions (€):	2.708.057		
Days to trade (1% of outstanding amount):	27,7		
Free Float (31 March 2014):	29,6%		
Turnover Velocity (F.F. Weighted):	30,4%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	27,93%	22,97%	25,00%

GROUP STRUCTURE

ELTON S.A.

ELTON CORPORATION SA	100%
ELTON CORPORATION LTD	100%
ELTON CORPORATION DOO	100%
ELTON PLS	70%
ELTON CORPORATION O.O.O.	100%

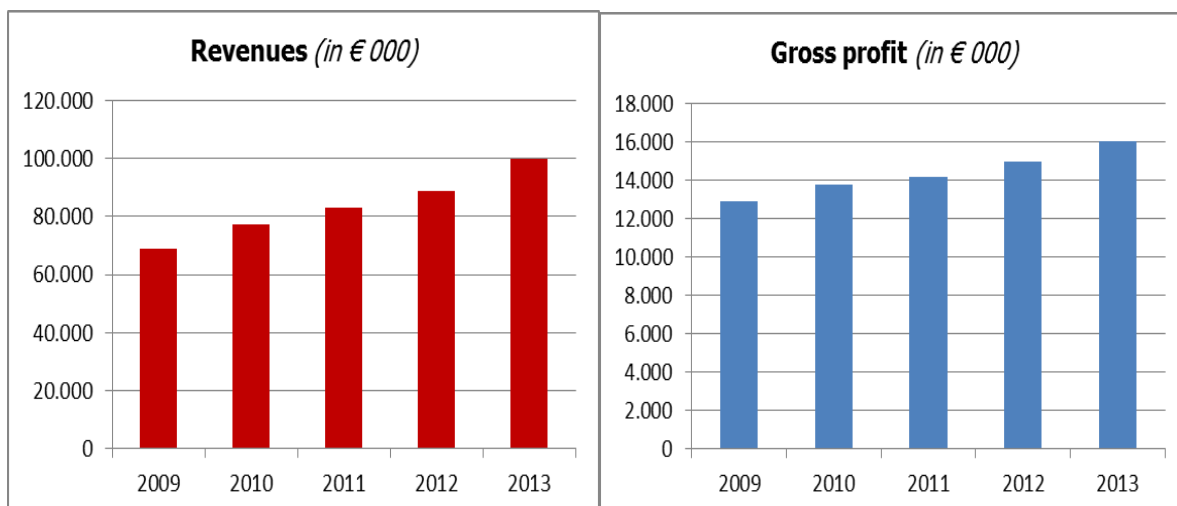


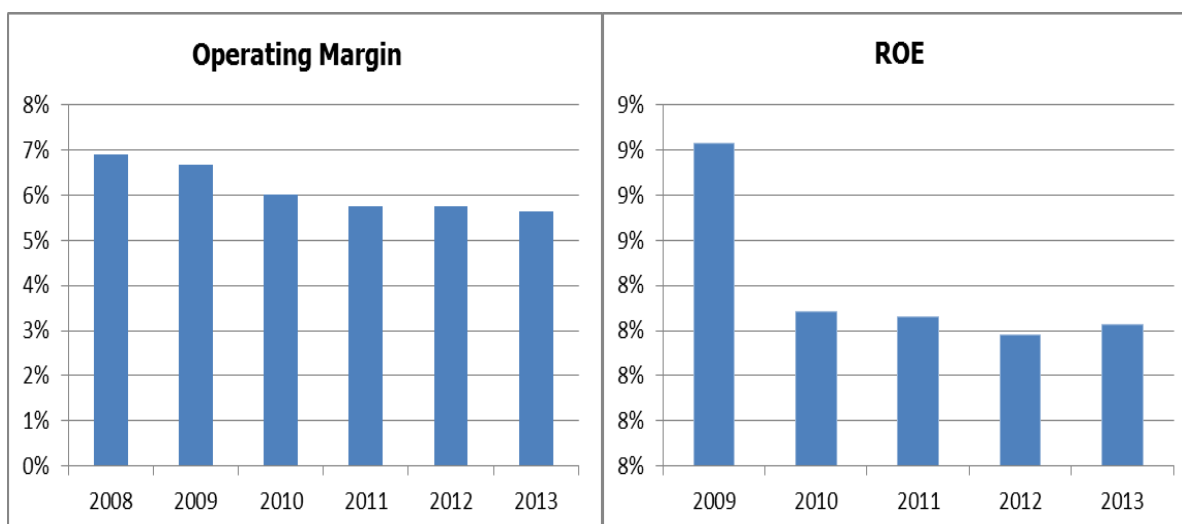
CURRENT PROJECTS

Maintaining liquidity at high levels, cost containment and improve of company's operations.

COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2009	2010	2011	2012	2013
Sales	69.040	77.470	83.139	88.684	100.036
Gross profit	12.911	13.796	14.210	14.975	16.033
EBIT	4.608	4.663	4.782	5.077	5.634
EBITDA	5.324	5.439	5.509	6.054	6.502
Earnings before tax	3.889	4.116	3.852	4.024	4.693
Earnings after tax	2.851	2.757	2.994	3.186	3.501
E.P.S.	0,11	0,10	0,11	0,12	0,13
Total equity	31.579	33.276	36.239	39.132	42.554
ROE	9,03%	8,29%	8,26%	8,14%	8,23%
Debt Ratio	2,70	3,26	3,07	2,33	2,06





MAJOR SHAREHOLDERS (>5%)

Name	%
PAPATHANASIOU D. NESTORAS	36,19%
PAPATHANASIOU ELENI	18,32%
PAPATHANASIOU PANAGIOTA	13,35%
PAPATHANASIOU N. ALKISTI	7,16%
Total	75,02%

BOARD OF DIRECTORS

Name	Qualification
PAPATHANASIOU D. NESTORAS	PRESIDENT/CEO/EXECUTIVE MEMBER
PAPATHANASIOU N. ALKISTI	EXECUTIVE MEMBER
ANDREOU I. KETI	EXECUTIVE MEMBER
PAPATHANASIOU N. ELEKTRA	NON EXECUTIVE MEMBER
CHATZIS G. MICHAIL	INDEPENDENT NON EXECUTIVE MEMBER
POULIS K. CHRISTOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Nestor Dimitris Papathanasiou is President and Director Manager. Founder of the company. Born in 1941. Graduate of the Chemistry University of Athens, holder of the two years' postgraduate in the Economy University of Business Administration and business.(A.S.O.E.E.). He has many years of professional experience in the area of production, sales and marketing, working experience in the selling of chemicals products since 1978.

Ms. Alkistis Nestor Papathanasiou is Executive member. Born in 1969. Graduate of the Chemistry University of Thessaloniki.

Ms. Electra Nestor Papathanasiou is Non Executive member. Born in 1975. Graduate of the English college with many years of professional experience in Logistics and customer's service.

Ms. Kaiti Ioanni Andreou is Executive member. Sales manager at the department of Colors, Adhesive, Building. Born in 1967. Graduate of the Chemistry University of Athens.

Mr. Michalis Georgios Chatzis is Independent – Non Executive member. Born in 1952. Chemical engineer with Post graduate studies (M.S.C.) in operations research – Aston University of Birmingham, American Purchasing & Inventory control society Certificate. He has many years of professional experience as a director of Logistics, Property manager and operations manager of major Greek and multinational companies.

Mr. Christos Constantinos Poulis is Independent – Non Executive member. Born in 1948. Graduate of Panteion University. Director of human resources on a large multinational company and member of its Board of Directors for 25 years.

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