



Website:	http://www.kepenos.gr
Bloomberg code:	KEPEN:GA
Reuters code:	KEPr.AT
ISIN code:	GRS438003006

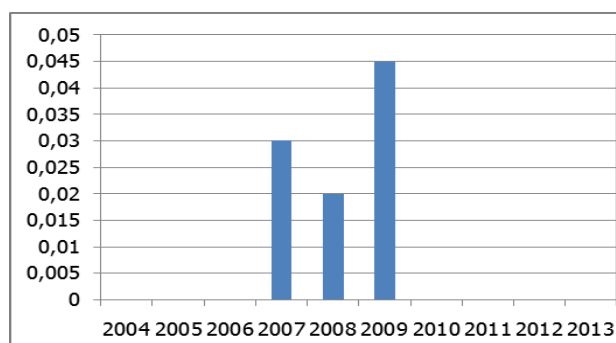
COMPANY PROFILE

Kepenos Flour Mills was founded in 1952. The production of a large variety of wheat flours: yellow flours and bread-making flours, special flours, wholewheat flours, semolina flour and flour mixtures, gives the company a significant competitive advantage. The constant production activity allows Kepenos Mills to supply the market continuously and reliably, whether this be industries, bakeries, patisseries, bakeshops or any other small or large-scale business. The company's production facilities, central warehouse and offices are established in the industrial area of Patras. Three fully equipped warehouses in Athens, Thessaloniki and in Kavala, a modern complex for grain unloading at the port of Patras, and a privately-owned fleet of trucks and silo trucks complete the company infrastructure. Combining the big variety of products and the high quality standards of the flour industry, the company export products all over the world.

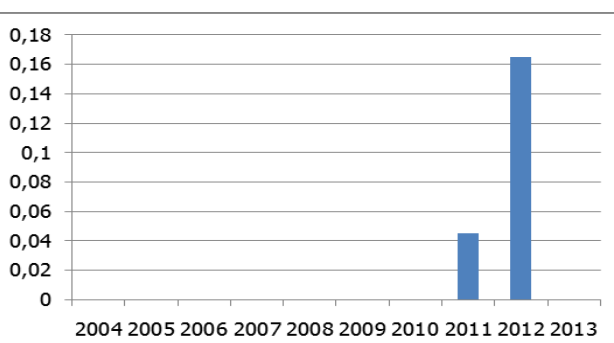
OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2013 - 31/03/2014)

Symbol:	KEPEN		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2014)	12,8		
Shares Outstanding (number): (31 March 2014)	6.700.000		
Average Spread (%):	17,76%		
Market Liquidity (%):	0,185%		
Average Trading volume (no of shares):	251		
Total Value of transactions (€):	86.358		
Days to trade (1% of outstanding amount):	250,7		
Free Float (31 March 2014):	20,1%		
Turnover Velocity (F.F. Weighted):	5,0%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	68,08%	62,15%	57,30%

DIVIDEND POLICY-dps (in €)

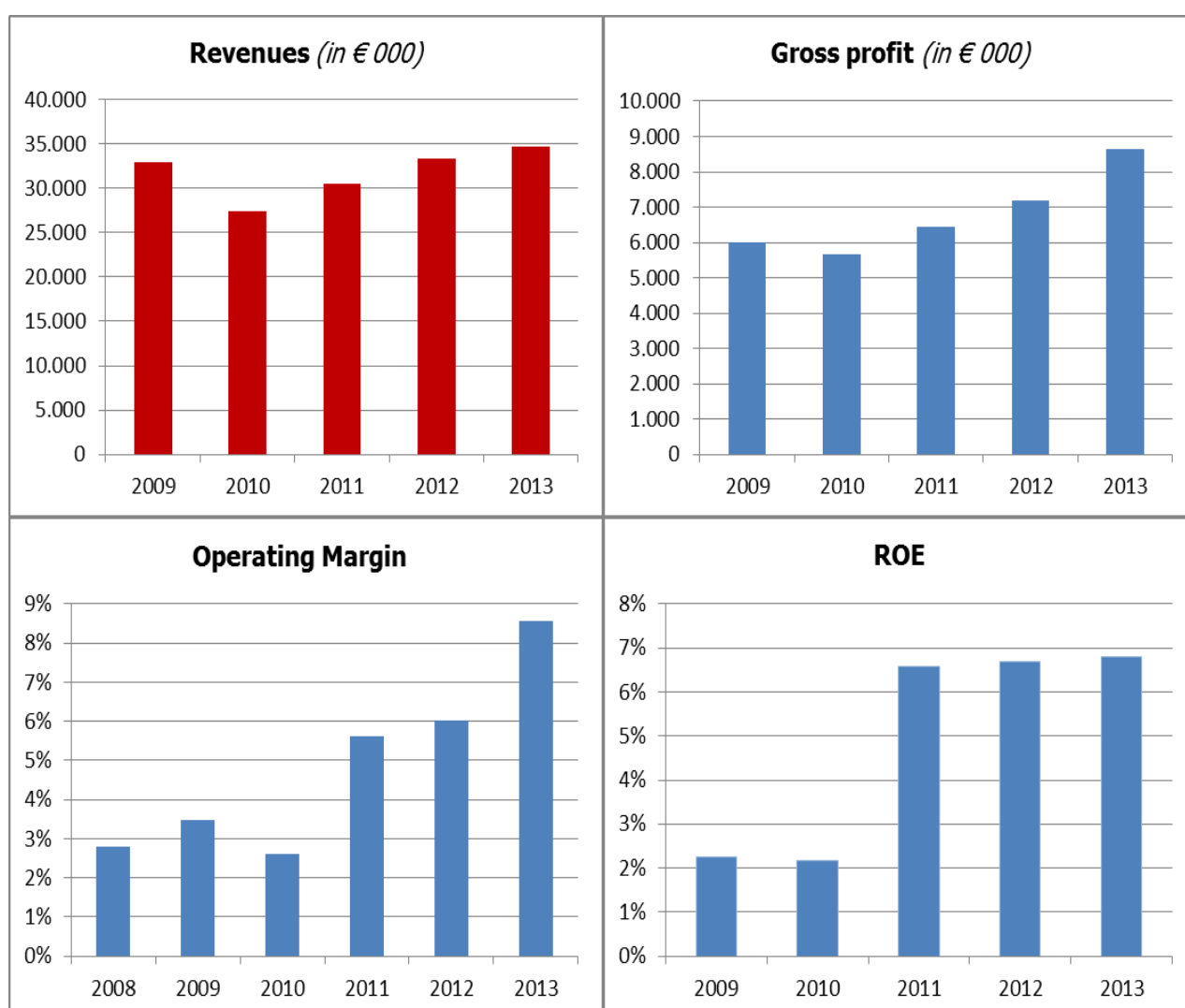


Capital Return (in €)



COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (company) (in € 000)	2009	2010	2011	2012	2013
Sales	32.954	27.453	30.512	33.380	34.704
Gross profit	5.987	5.670	6.432	7.197	8.628
EBIT	1.148	713	1.717	2.007	2.967
EBITDA	1.457	991	2.116	2.402	3.372
Earnings before tax	677	541	1.248	1.386	2.388
Earnings after tax	362	349	1.108	1.127	1.230
E.P.S.	0,05	0,05	0,17	0,17	0,18
Total equity	16.008	16.056	16.861	16.873	18.103
ROE	2,26%	2,17%	6,57%	6,68%	6,79%
Debt Ratio	7,90	9,68	3,21	3,90	2,49



MAJOR SHAREHOLDERS (>5%)	
Name	%
KEPENOS GEORGE	33,20%
KEPENOS HELEN	16,88%
KEPENOS DIMITRIOS	16,83%
KEPENOS THEOFILOS	13,00%
Total	79,91%
BOARD OF DIRECTORS	
Name	Qualification
KEPENOS D. GEORGE	PRESIDENT/CEO
ARGYROPOULOS I. SPYRIDON	VICE PRESIDENT/EXECUTIVE MEMBER
SKABARDONIS N. PANAGIOTIS	NON EXECUTIVE MEMBER
GOUNARIS G. ANDREAS	INDEPENDENT NON EXECUTIVE MEMBER
XENOGIANNIS A. JOHN	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Georgios Dimitrios Kepenos was appointed Executive Chairman of the Board and Chief Executive Officer of Flour Mills Kepenos SA on June 30, 2003. He is one of the founders of the Company.

Mr. Argyropoulos Spyridon was appointed Vice president of Kepenos Flour Mills SA on April 4th, 2014. He previously served as Chief Financial Officer. He is an Economist.

Mr. Skabardonis Panagiotis was appointed Non-Executive Member of Kepenos Flour Mills SA on April 4th, 2014. He holds a degree in Business Administration.

Mr. Andreas Georgios Gounaris is Non-Executive Independent Director of Kepenos Flour Mills SA since June 30, 2003. He is a Supreme Court Lawyer.

Mr. Ioannis Apostolos Xenogiannis is Non-Executive Independent Director of Kepenos Flour Mills SA since June 30, 2003. He is an Economist.

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