

## COMPANY PROFILE

Flexopack is a European producer of barrier and non-barrier multilayer co-extruded films for flexible packaging applications. Flexopack distributes its product portfolio mainly in the fresh and processed food industry. The company emphasizes in innovation, new product development, quality and geographical expansion.

## EXPORTS

The Company's exports for 2013 amounted to € 42,766 mil, representing 78,89% of total sales of the Company.

During 2013 the Company carried out exports to about 40 countries, amongst which the following are indicatively mentioned:

USA, Australia, United Kingdom, Germany, France, Belgium, Austria, Switzerland, Italy, Spain, Netherlands, Sweden, Ireland, Norway, Russia, Poland, Serbia, Turkey, Israel, Korea etc.

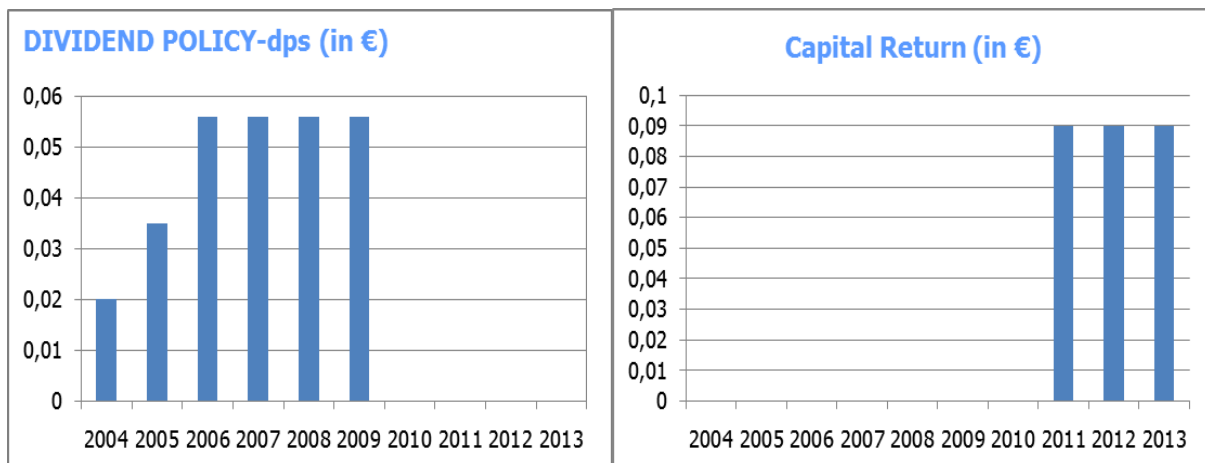
OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2013 - 31/03/2014)				
Symbol:	FLEXO			
Athex Market:	MAIN MARKET			
Market Cap (Mil. €): (31 March 2014)	34,3			
Shares Outstanding (number): (31 March 2014)	11.720.024			
Average Spread (%):	7,97%			
Market Liquidity (%):	1,686%			
Average Trading volume (no of shares):	2.915			
Total Value of transactions (€):	2.148.086			
Days to trade (1% of outstanding amount):	45,4			
Free Float (31 March 2014):	27,6%			
Turnover Velocity (F.F. Weighted):	21,8%			
<b>Historic Volatility</b>	<b>30 days</b>	<b>60 days</b>	<b>90 days</b>	
(annualised %)	29,02%	38,51%	34,13%	

*Note: As of June 3<sup>rd</sup>, 2013, the company's shares will be trading on the "Main Market" category of ATHEX, due to the results of the Semi-Annual Review.*

## GROUP STRUCTURE

### FLEXOPACK S.A.

FESCOPACK Sp. zo.o	97.86%
FLEXOSYSTEMS LTD BELGRADE	100%

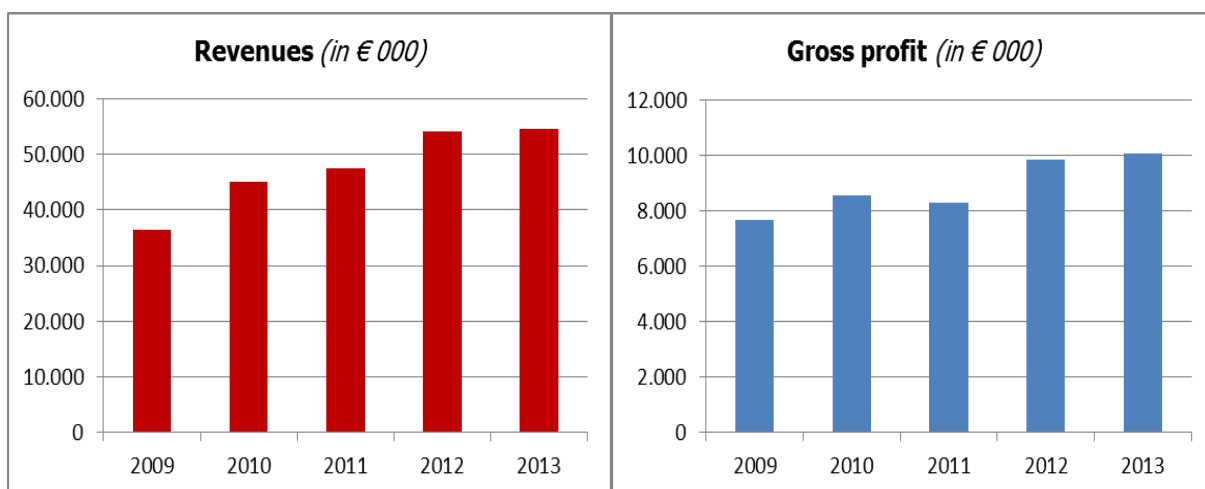


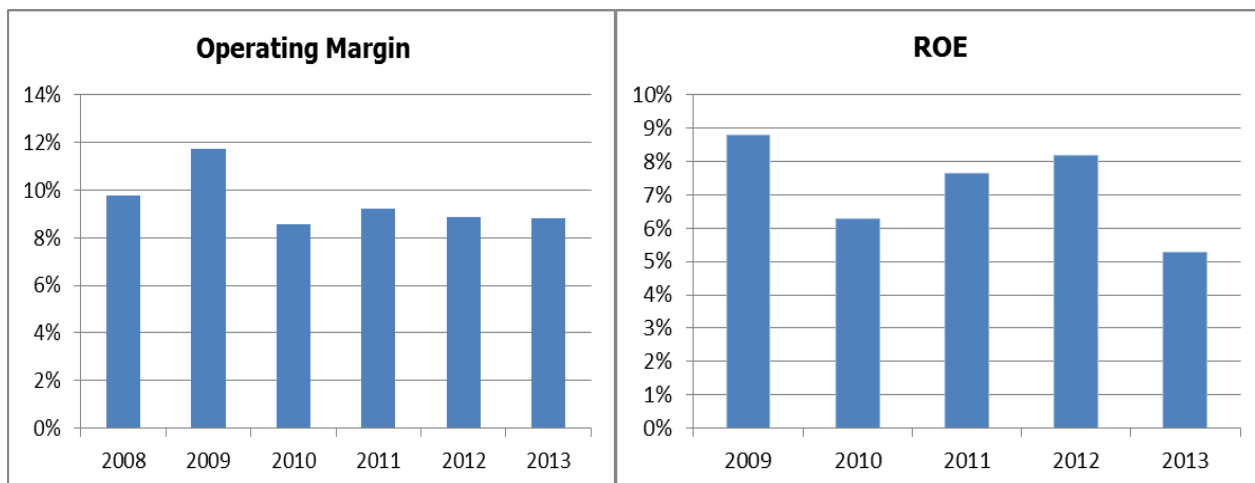
## RECENT DEALS

**30.09.2013** FLEXOPACK participated in its subsidiary's "Fescopack Sp. Zoo" capital increase, to amount euro 3.5 mill. The subsidiary company will finance the investment plan for buildings expansion and mechanical equipment.

## COMPANY'S PERFORMANCE

<b>FINANCIAL OVERVIEW (consolidated)</b>					
<b>(in € 000)</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Sales	36.532	45.160	47.473	54.068	54.567
Gross profit	7.707	8.578	8.311	9.870	10.075
EBIT	4.292	3.873	4.368	4.793	4.818
EBITDA	6.628	6.364	6.961	7.541	7.657
Earnings before tax	4.168	3.502	3.894	4.375	4.310
Earnings after tax	3.229	2.420	3.084	3.512	2.320
E.P.S.	0,27	0,20	0,27	0,30	0,20
Total equity	36.682	38.455	40.414	42.831	44.077
ROE	8,80%	6,29%	7,63%	8,20%	5,26%
Debt Ratio	0,22	0,37	0,28	-0,34	-0,59





#### MAJOR SHAREHOLDERS (>5%)

Name	%
ΣΤΑΜΑΤΙΟΣ ΓΚΙΝΟΣΑΤΗΣ	29,18%
ΓΕΩΡΓΙΟΣ ΓΚΙΝΟΣΑΤΗΣ	16,75%
ΝΙΚΟΛΑΟΣ ΓΚΙΝΟΣΑΤΗΣ	16,29%
COMPETROL ESTABLISHMENT S.A.	5,12%
COLLINS STEWART (CI) LIMITED	5,11%
<b>Total</b>	<b>72,45%</b>

#### BOARD OF DIRECTORS

Name	Qualification
GINOSATIS S GEORGIOS	PRESIDENT/CEO/EXECUTIVE MEMBER
ZAVERDINOY P. ELEN-FLORA	INDEPENDENT NON EXECUTIVE MEMBER
GINOSATIS S STAMATIOS	VICE PRESIDENT/DEPUTY CEO/EXECUTIVE MEMBER
GINOSATI D ASIMINA	EXECUTIVE MEMBER
REGGOS E NIKOLAOS	INDEPENDENT NON EXECUTIVE MEMBER
BLACHOS M NIKOLAOS	NON EXECUTIVE MEMBER

#### MANAGEMENT TEAM PROFILE

**Mr. Georgios S. Ginosatis** is the President of the Board of Directors and Managing Director.

**Ms. Eleni-Flora P. Zaverdinou** is a Non-Executive and Independent Member of the Board of Directors.

**Mr. Stamatios S. Ginosatis** is the Vice President of the Board of Directors and Deputy Managing Director.

**Ms. Asimina D. Ginosati** is an Executive Member of the Board of Directors.

**Mr. Nikolaos E. Reggos** is a Non-Executive and Independent Member of the Board of Directors.

**Mr. Nikolaos M. Blachos** is a Non-Executive Member of the Board of Directors.

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