



Website:	http://www.sarantis.gr
Bloomberg code:	SAR:GA
Reuters code:	SRSr.AT
ISIN code:	GRS204003008

COMPANY PROFILE

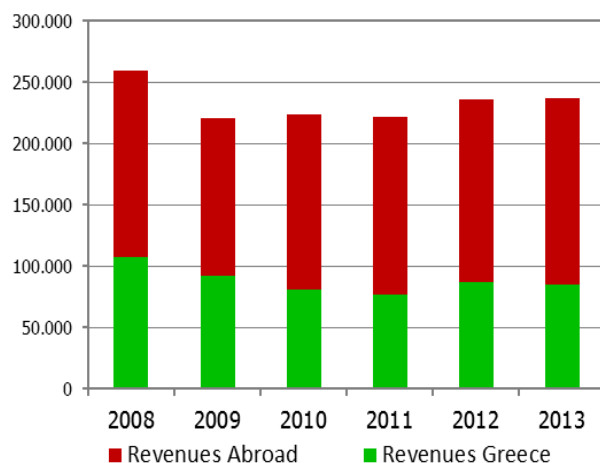
SARANTIS GROUP is one of the leading consumer product companies offering well recognized brand names in the categories of Fragrances & Cosmetics, Personal Care, Household Products and Health & Care Products.

The Group operates subsidiaries in nine European countries, namely Poland, Romania, Bulgaria, Serbia, Czech Republic, Hungary, F.Y.R.O.M., Bosnia-Herzegovina and Portugal, and maintain a powerful distribution network in more than 35 countries, via direct exports, supplying the regions of Eastern and Central Europe, the Balkans, Middle East and North Africa.

The parent company GR. SARANTIS S.A. has been listed in the Athens Stock Exchange since 1994. Additionally, the company has established a joint venture with ESTEE LAUDER HELLAS for the exclusive distribution of ESTEE LAUDER products in Greece, Romania and Bulgaria.

Sarantis Group aims at being a leader in the manufacturing and marketing of consumer products. Our vision is to present high-value, high quality everyday products meeting the needs of millions of consumers and continue to grow in a socially responsible manner offering added value to our consumers, customers, suppliers, shareholders and employees.

REVENUES ANALYSIS (in € 000)



KEY INVESTMENT HIGHLIGHTS

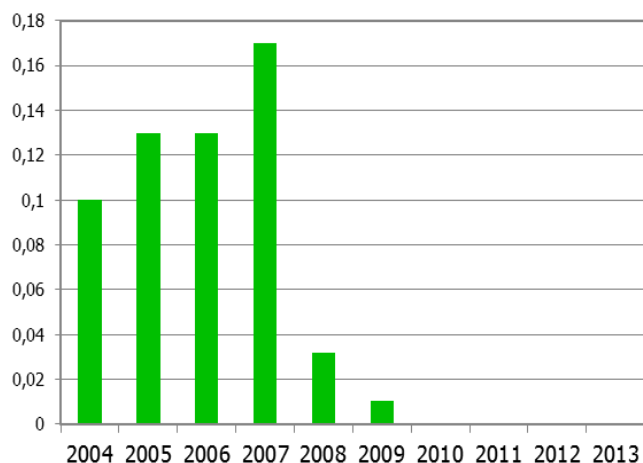
- Solid financial position and sustainable free cashflow generation, net cash position.
- Strong own brand portfolio representing 75% of the total turnover.
- Eastern Europe accounts for 65% of Total Group Turnover.
- 9% CAGR growth in sales from EE activities the last 9 years.
- Strong distribution network covering 49,000 points of sales.
- Almost 90% of the Group's turnover realized in the Supermarkets network.
- Well diversified and balanced portfolio of brands with leading market shares.
- Strategic partnerships with international companies.
- Stock performance better than the GI and FTSE/ASE MID 40 (Relative price 52 weeks).

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2013 - 31/03/2014)

Symbol:	SAR		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2014)	271,2		
Shares Outstanding (number): (31 March 2014)	34.770.982		
Average Spread (%):	1,32%		
Market Liquidity (%):	3,606%		
Average Trading volume (no of shares):	36.009		
Total Value of transactions (€):	45.544.606		
Days to trade (1% of outstanding amount):	10,6		
Free Float (31 March 2014):	25,44%		
Turnover Velocity (F.F. Weighted):	55,0%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	31,05%	30,20%	29,81%

GROUP STRUCTURE

Gr Sarantis SA (Parent)	
Gr Sarantis Cyprus LTD	100%
ELODE FRANCE SARL	100%
Sarantis Anadol SA	100%
Gr Sarantis Cyprus LTD (Parent)	
Sarantis Belgrade DOO	100%
Sarantis Scopje DOO	40%
Sarantis Bulgaria LTD	100%
Sarantis Romania SA	100%
Thrace Sarantis SA	50%
Sarantis Polska SA	100%
Sarantis Czech Republic SRO	100%
Zetafin LTD	100%
Sarantis Hungary KFT	100%
Sarantis Belgrade DOO (parent)	
Sarantis Banja Luka DOO	100%
Sarantis Scopje DOO	60%

DIVIDEND POLICY-DPS (in €)

Following the Board of Directors resolution dated December 19th 2013, the company GR. SARANTIS S.A. announced the distribution of interim dividend payment for the fiscal year 2013 amounting to 0.30 euro per share. The aforementioned dividend amount is subject to a 10% withholding tax and therefore shareholders received a net amount of 0.27 euro per share. The interim dividend payment took place on Friday, January 24th 2014 via the National Bank of Greece.

CURRENT PROJECTS

- SAP project. After the successful implementation in Gr. Sarantis SA, Sarantis Poland SA, Sarantis Romania SA and Sarantis Belgrade DOO, SAP is now being implemented in Sarantis Bulgaria.
- Cash flow forecast. This is a managerial tool that will enable the budgetary control of the cash flows on a 12 month rolling basis for the whole Sarantis group. The project will be completed in the end of 2012.
- Consolidation tool. As the organization grows, and increases the complexity, increases also the need to more efficient and effective information management. The Consolidation tool, could better manage the increased volume of the financial information. The project will be completed in the end of 2012.
- Global insurance project. The Group is insured for PPE, for liability and for business interruption. All the entities are covered for the same risks, and the detailed agreements are according to local laws. The Group, benefits from cost savings and the control over the global risk.

FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

Within Q1 2014 Sarantis Group will close its production facilities in Romania and transfer the production of face and body cream products ELMIPLANT, BIOTEN, KOLASTYNA to Sarantis production plant at Oinofoita, Greece.

The total projected investment will amount to 1 million euro, which will be mainly utilized for the preparation of the plant and the accommodation of the equipment, while approximately 20 new jobs will be created at Oinofoita.

Through this move, production capacity becomes further consolidated, while economies of scale are achieved, since approximately 5 million units will be added in the production. The resulting project will benefit the Group by greatly reducing costs, to the tune of 0.5 million euros on an annual basis, and improving efficiency on a Group level.

At the same time, driven by the Group's need for strengthening further its Research & Development department in order to adapt to new product trends and developments and increase further product quality, SARANTIS ROMANIA

will become the central base for the Research & Development of the Group adding the appropriate number of sophisticated and qualified on cosmetics staff in Romania. The new Group R&D function will design and invent new products that will cover the needs of the Group worldwide.

RECENT DEALS

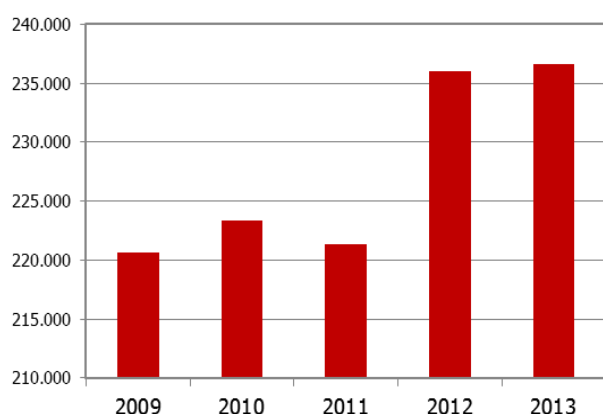
- Sarantis Group announced on April 8th 2013 the extension of its strategic partnership with SPOTLESS GROUP to the exclusive representation and distribution of its brands in all the countries of the Group's operation. SARANTIS GROUP already distributes in Greece the SPOTLESS GROUP brands VAPONA (category of insecticides) and COLOUR CATCHER and KEEP IT WHITE (category of laundry care). In Greece the VAPONA products are in top position in the category of anti-moth products, while the brand DYLAN/COLOR CATCHER is the leader in its segment on a pan European level. During the first year of this collaboration (2012), SARANTIS GROUP net sales in Greece amounted to €4.1 mil. Based on the new agreement with SPOTLESS GROUP, SARANTIS undertakes the distribution and representation of the laundry care product DYLAN (alternative brand name for COLOR CATCHER in Eastern Europe) from 2013 and of the insecticide product GLOBOL (alternative brand name for VAPONA in Eastern Europe) from 2014 in the countries Poland, Romania, Bulgaria, Serbia, Czech Republic, FYROM and Bosnia.
- On 07/01/2014 Sarantis Group announced the establishment of the wholly owned subsidiary company in Portugal named SARANTIS PORTUGAL, located in Lisbon. Sarantis Group has already had export activity since 2009 in the Portuguese market through a sub-distributor that has been distributing the mass market fragrances and cosmetics BU, C-THRU, STR8 and BIOTEN. SARANTIS PORTUGAL has started operating on

January 1st 2014 and invoices directly the Portuguese market. The creation of a subsidiary in Portugal will on the one hand strengthen the presence of fragrances and cosmetics in the Portuguese market, and, on the other hand, enable the Group's entrance into the Portuguese household products market through the brand FINO. Additionally, the establishment of this subsidiary will free up the working capital required to penetrate the Portuguese market, thus substantially affecting sales which are estimated to boost from 0.8 million euros currently to 4 million euros, on an annual basis.

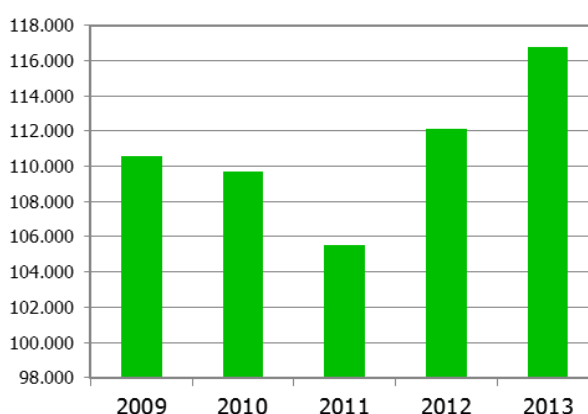
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2009	2010	2011	2012	2013
Sales	220.650	223.340	221.293	235.998	236.585
Gross profit	110.582	109.679	105.549	112.129	116.762
EBIT	23.445	17.482	15.769	17.360	19.382
EBITDA	27.082	21.370	19.628	21.167	23.066
Earnings before tax	21.473	15.356	12.653	15.290	12.523
Earnings after tax	16.400	11.820	9.739	12.154	8.316
E.P.S.	0,43	0,69	0,25	0,35	0,24
Total Equity	115.586	124.219	126.526	142.603	154.444
ROE	14,19%	9,52%	7,70%	8,52%	5,38%

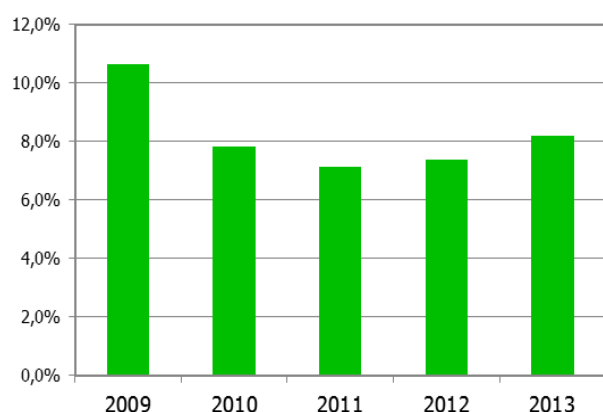
Revenues (in € 000)



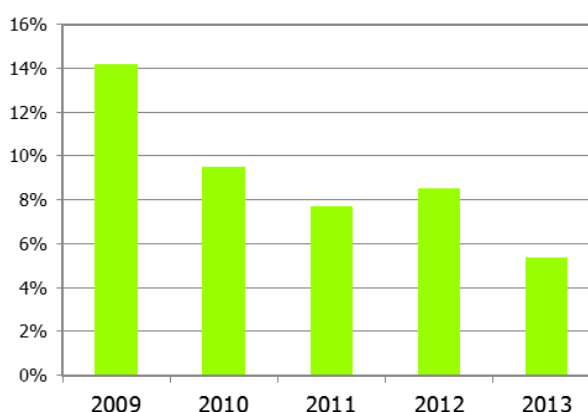
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)	
Name	%
SARANTIS GREGORY, SARANTIS KYRIAKOS, SARANTI AIKATERINI, HAWKEYE HOLDING LTD	49,32%
FMR LLC	10,19%
ARGOS S.P.A.	10,02%
Total	69,53%
BOARD OF DIRECTORS	
Name	Qualification
SARANTIS P. GREGORY	PRESIDENT/EXECUTIVE MEMBER
SARANTIS P. KYRIAKOS	VICE PRESIDENT/CEO/EXECUTIVE MEMBER
ROZAKEAS P. KONSTANTINOS	EXECUTIVE MEMBER
STAMATIOU F.KONSTANTINOS	EXECUTIVE MEMBER
SARANTI P. AIKATERINI	NON EXECUTIVE MEMBER
AGIOSTRATITIS M. ANTONIOS	NON EXECUTIVE MEMBER
SOURIADAKIS I. EMMANOUIL	INDEPENDENT NON EXECUTIVE MEMBER
EFSTATHIOU K. DIMITRIOS	INDEPENDENT NON EXECUTIVE MEMBER

BOARD OF DIRECTORS PROFILE

SARANTIS P. GREGORY: Chairman of Sarantis Group and Chief Executive Officer of ESTEE LAUDER HELLAS, the joint venture between THE ESTEE LAUDER COMPANIES and GR. SARANTIS S.A. He was born in Athens and studied at Athens Law School. He is also a graduate of Athens College. His decisive executive leadership and vision has helped bring accelerated growth for both Sarantis Group and Estee Lauder Hellas. He is a results focused and effectual leader with a proven ability to deliver improvements to product quality, market positioning, customer relationships and financial performance. He adopts a motivational management style able to build and retain highly motivated teams.

SARANTIS P. KYRIAKOS: Vice Chairman and Chief Executive Officer of Sarantis Group. He was born in Athens and studied at the Economics University of Athens. He is also a graduate of Athens College. His vision and business thinking brought significant development in the company making it one of the leading consumer companies in Europe. He has repeatedly produced sustained revenue, operational performance and profitability within dynamic and changing markets, building shareholder value, driving vision, and achieving critical strategic goals. He is renowned for his healthy and practical management style centered on the employees' fulfillment and advancement.

ROZAKEAS P. KONSTANTINOS: Deputy Managing Director responsible for all the non-commercial activities of the Group. He has been the CFO of Sarantis Group for almost 20 years now, having 12 years of former experience as a Chartered Accountant (at SOL) and Business Consultant (at ARTHUR ANDERSEN). He has also attended the Advanced Management Program (AMP) and Corporate Financial Strategy in Global Markets (CFSGM) executive programs of INSEAD Business School.

STAMATIOU F. KONSTANTINOS: Currently holds the SARANTIS Group Legal Department Director position, and has been with GR. SARANTIS S.A. as in house counsel since 1997. Graduate (cum laude) of Athens College. Graduate (magna cum laude) of Athens Law School .Holds a postgraduate degree in law (L.L.M.) from the University of London (studied at UCL & QMC).

SARANTI P. AIKATERINI: Member of the audit committee. She holds a Master degree in Special Education from Lesley College in USA and a Bachelor in Psychology from Deree College in Athens. Graduate of Moraitis High School.

AGIOSTRATITIS M. ANTONIOS: He has been the Information Systems Director of the Group since 1993. Before joining Sarantis Group he held various positions in CIS Software, Corman Hellas, National Pharmaceutical Industry S.A, Abbot Laboratories Hellas and Mak Data Processing. He is a graduate of KONTOLEFAS Private School and holds a Ministry of Education certificate.

SOURIADAKIS I. EMMANOUIL: Mr. Emmanouil Ioannis Souriadakis has been Non-Executive Independent Member of the Board of Directors of Gr Sarantis SA since February 15, 2011. He is Managing Partner of the Law Firm Souriadakis and Partners, before the Supreme Court of Greece. He holds a degree in Law from

Universite de Paris II Pantheon-Assas. He is Member of the Greek League on Human Rights. He practiced Commercial Law, Insurance Law, Intellectual and Industrial Property Law, Patents, Trademarks, Franchises, Franchising, Media and Entertainment Law, Telecommunications Law, Corporate Law and Dispute Resolution.

EFSTATHIOU K. DIMITRIOS: Mr. Dimitrios Konstantinos Efstathiou has been Non-Executive Independent Director of Gr Sarantis SA since April 12, 2011. He holds a Bachelor degree in Economics from the University of Athens and an MBA with honors from Northeastern University, United States. He is Member of the Economic Chamber of Greece and Member in Center for Political Research and Communication. He is President of Arkadiki Maritime SA, founder and Vice President of Emporodomi SA, founder and President of the Evrythmos Development SA, founder and President of Evdilos Development SA, partner in Cold Aimos OE, founder and President of Eukleia Development SA as well as founder and President of Efthetos Development Ltd.

The information contained in this report is supplied by HELEX and by the listed companies. While all reasonable efforts have been taken to ensure the accuracy of the information contained in the report, it cannot be guaranteed. No liability is accepted by HELEX and/or any listed company. This report does not constitute financial or investment advice. The present document is property of Hellenic Exchanges-Athens Stock Exchange S.A. (HELEX) and the rights over it are protected under the stipulations about intellectual property rights. Copyright © 2014 Hellenic Exchanges-Athens Stock Exchange S.A. (HELEX)