	FTSE ATHEX Large Cap Options
Contract Type	Standardized options Contracts cash settled only upon exercise.
Underlying	FTSE/ATHEX Large Cap Index
Exercise Type	European Type
Contract Size/Multiplier	2 EUR/Index Point
Contract Price	The buy or sell price of the Contract. The Contract price is quoted in index points.
Premium Price	The Trading Price on which the transaction is concluded, times the Contract Size.
Tick Size	<1 → 0.01 1 - 9.99 → 0.10 10 – 49.99 → 0.25 50 – 99.99 → 0.50 > 100 → 1.00
Trading Code	[Underlying Code] + [Exp. Year Code] + [Exp. Month Code] + [Strike Price] *e.g. FTSE16I1500= Call Option on FTSE ATHEX Large Cap exp. on Sep 2016 with strike=1500 index points*

	FTSE ATHEX Large Cap Options
Market Open/Close	Open at 10:10, close at 17:20 (Athens time)
Closing Price Calculation	• Black76 Model • Futures Fixing as Underlying Price • Implied Market Volatility at 16:50-17:00
Block Trades	Minimum quantity: 200 contracts
Expiry Cycle	6 traded expiries: a) 3 traded expiries following the monthly cycle & b) 3 traded expiries following the quarterly cycle (March-June-September-December)
Expiry Date	3rd Friday of Expiry Month (13:45 Athens Time)
Final Settlement	Automatic Exercise for In-The-Money Options and Cash Settlement based on Final Settlement Price of the Underlying Index.
Premium Settlement	Cash Settled Buyer pays / Seller receives = [Premium]*[Multiplier]*[Number of Contracts]