

Stock options

Contract Type	Standardized options Contracts with delivery of the underlying stock through exercise prior to or at the Expiration Day.
Underlying	Stocks of Main Market of Cash Market (currently 6) HTO, ETE, ALPHA, OPAP, PPC, TPEIR
Exercise Type	American Type
Contract Size/Multiplier	100 Shares/Contract
Contract Price	The buy or sell price of the contract. The Contract Price is quoted in Euro(€) per share.
Premium Price	The buying or selling price of the Contract times the Contract size.
Tick Size	0 - 0.9999 → 0,001 € > 0.9999 → 0,01 €
Trading Code	[Underlying Code] + [Exp. Year Code] + [Exp. Month Code] + [Strike Price] <i>e.g. HTO16I10.00 = Call Option on Hellenic Telecoms exp. on Sep 2016 with strike=10.00</i>
Market Open/Close	Open at 10:11, close at 17:20 (Athens time)

Stock options

Closing Price Calculation

- Binomial Model with discreet dividends
- Last Traded Spot Price as Underlying Price
- Implied Market Volatility at 16:50-17:00

Block Trades

Minimum Quantity: 200 contracts

Expiry Cycle

6 traded expiries:
a) 3 traded expiries following the monthly cycle &
b) 3 traded expiries following the quarterly cycle (March-June-September-December)

Expiry Date

3rd Friday of Expiry Month (13:45 Athens Time)

Final Settlement

Physical Delivery of underlying Shares versus Payment at Strike Price for In-The-Money Stock Options.

Premium Settlement

Cash Settled
Buyer pays / Seller receives = [Premium]*[Multiplier]*[Number of Contracts]

Corporate Actions

Contract Size, Strike prices and/or Deal Prices may change due to corporate actions.
No adjustment is carried out due to dividend payments.