



GREEK GAAP CONSOLIDATED FINANCIAL STATEMENTS

(amounts in thousand €)

	9/30/2002	30/9/2003	Growth 30/09/03-30/09/02
ASSETS			
Cash & balances with the Central Bank	517,022	841,439	62.7%
Due from financial Institutions	1,699,017	508,992	-70.0%
Loans and advances to customers	12,476,033	15,311,662	22.7%
Securities	6,902,747	6,866,468	-0.5%
Participations	135,139	107,627	-20.4%
Intangible fixed assets net of depreciation	93,523	85,285	-8.8%
Tangible fixed assets net of depreciation	410,599	598,434	45.7%
Other assets	463,446	372,011	-19.7%
Pre-paid expenses and accounts receivable	423,719	551,734	30.2%
	<u>23,121,245</u>	<u>25,243,652</u>	<u>9.2%</u>
LIABILITIES			
Due to financial Institutions	2,838,767	4,006,840	41.1%
Due to customers	16,764,250	16,494,140	-1.6%
Liabilities evidenced by paper	788,666	1,723,614	
Other liabilities	418,037	473,470	13.3%
Deferred income and accounts payable	247,790	263,476	6.3%
Provisions for contingencies and charges	51,969	103,050	98.3%
Shareholders' Equity	1,907,865	1,986,975	4.1%
Minority interests	103,901	192,087	84.9%
Total Liabilities and Shareholders' Equity	<u>23,121,245</u>	<u>25,243,652</u>	<u>9.2%</u>
PROFIT AND LOSS ACCOUNTS			
Net interest income	531,030	627,710	18.2%
Income from securities	10,944	11,392	4.1%
Net commission income	178,418	217,957	22.2%
Gains from financial transactions	(20,491)	28,720	-240.2%
Other operating income	5,749	5,918	2.9%
Operating income	<u>705,650</u>	<u>891,697</u>	<u>26.4%</u>
Operating income (excluding gains from financial transactions)	726,141	862,977	18.8%
Personnel expenses	(220,271)	(249,792)	13.4%
General and administration expenses	(140,232)	(164,632)	17.4%
<i>Personnel and administrative expenses</i>	(360,503)	(414,424)	15.0%
Depreciation of fixed assets	(60,507)	(77,070)	27.4%
<i>Total costs</i>	(421,010)	(491,494)	16.7%
Provisions	(71,232)	(110,743)	55.5%
Operating profits	<u>213,408</u>	<u>289,460</u>	<u>35.6%</u>
Organic profits (excluding gains from financial transactions)	233,899	260,740	11.5%
Extraordinary revenue, expenses and profits	(9,234)	(11,899)	28.9%
Pre-tax profit	<u>204,174</u>	<u>277,561</u>	<u>35.9%</u>
Minority interests	(4,684)	(6,278)	34.0%
Pre-tax profit after minority interests	199,490	271,283	36.0%
Pre-tax profit	<u>204,174</u>	<u>277,561</u>	<u>35.9%</u>
Tax	(53,159)	(82,651)	55.5%
Profit after tax with minority interests	151,015	194,910	29.1%
Minority interests	(3,062)	(4,772)	55.8%
Profit after tax after minorities	<u>147,953</u>	<u>190,138</u>	<u>28.5%</u>