

BALANCE SHEET OF PARENT COMPANY AS AT SEPTEMBER 30th, 2003
(Amounts in euros)

ASSETS	September 30th, 2003		September 30th, 2002	
1. Cash in hand and balances with the Central Bank		557,222,207.09		390,292,285.34
2. Treasury bills and other securities eligible for refinancing with Central Bank		16,519,024.11		4,347,162.42
3. Amounts due from credit institutions				
a) On demand	1,077,583.13		1,628,551.39	
b) Other amounts	1,005,046,333.89		559,249,239.98	
c) Reverse repos	19,959,481.67	1,026,083,398.69	0.00	560,877,791.37
4. Loans and advances to customers				
a) Loans	11,514,596,536.11		9,437,834,386.98	
b) Other amounts due from customers	161,277,742.18	11,675,874,278.29	302,316,689.25	9,740,151,076.23
Less: Provisions for doubtful debts		-322,408,324.37		-272,961,209.78
5. Bonds and other fixed-yield securities issued by the:				
a) Government	1,354,176,844.69		4,437,777,308.68	
b) Other issuers	409,060,221.08	1,763,237,065.77	466,447,291.09	4,904,224,599.77
6. Shares and other variable-yield securities		255,231,390.38		595,791,544.36
7. Participations in non-affiliated companies		23,871,167.92		21,282,958.66
8. Participations in affiliated companies		689,018,458.57	2,731,358,082.64	847,670,112.41
9. Intangible assets				
a) Establishment and foundation expenses	18,254,044.03		17,060,613.57	
c) Other intangible assets	70,090,027.16	88,344,071.19	51,090,208.19	68,150,821.76
Less: Amortisation of intangible assets as at 30/9/2003		-51,467,282.27		-37,838,483.18
10. Tangible assets				
a) Land	48,309,733.33		48,219,733.24	
b) Buildings	122,119,430.75		119,500,272.73	
Less: Depreciation of land and buildings as at 30/9/2003	-83,071,549.98	87,357,614.10	-76,659,894.60	91,060,111.37
c) Furniture, electronic and other equipment	128,281,645.15		116,929,159.90	
Less: Depreciation of furniture and equipment as at 30/9/2003	-99,768,855.61	28,512,789.54	-89,050,003.68	27,879,156.22
d) Other tangible assets	12,159,377.84		11,495,524.69	
Less: Depreciation of other tangible assets as at 30/9/2003	-6,429,586.41	5,729,791.43	-5,696,233.74	5,799,290.95
e) Fixed assets under construction and advances		7,759,638.60		10,705,526.35
13. Other assets			281,737,433.25	371,120,240.43
14. Prepayments and accrued income		87,874,770.21		88,506,623.74
TOTAL ASSETS		16,220,497,492.50		17,417,059,608.42
OFF-BALANCE SHEET ACCOUNTS (Assets)		25,254,137,627.51		24,696,355,293.03

BALANCE SHEET OF PARENT COMPANY AS AT SEPTEMBER 30th, 2003
(Amounts in euros)

LIABILITIES	September 30th, 2003			September 30th, 2002		
1. Amounts due to credit institutions						
a) On demand	46,020,328.26			57,339,642.92		
b) Time and at notice	1,769,111,654.97			2,387,432,496.53		
c) Other	1,149,858.99	1,816,281,842.22		1,105,978.42	2,445,878,117.87	
2. Amounts due to customers						
a) Deposits	11,340,973,950.39			9,176,144,633.12		
b) Other amounts due						
ba) On demand	161,142,481.46			182,796,165.61		
bb) Time and at notice	0.00			1,459.34		
bc) Repos	1,399,000,961.96	12,901,117,393.81	14,717,399,236.03	3,365,613,546.00	12,724,555,804.07	15,170,433,921.94
4. Other liabilities			127,999,420.18			150,939,820.34
5. Accrued expenses			58,836,020.46			80,925,432.68
6. Provisions against contingent liabilities and changes:						
c) Other provisions			29,347.03			29,347.03
8. Share capital paid up (85,931,676 shares with nominal value Euro 5)		429,658,380.00			427,258,940.00	
9. Share premium account		278,392,248.76			278,392,248.76	
10. Reserves		590,383,452.90			1,301,696,337.85	
10a. Own shares	-88,934,569.68			-88,934,569.68		
10b. Reserves for own shares	27,071,517.08	-61,863,052.60		0.00	-88,934,569.68	
11. Revaluation reserves		94,051.49			6,632,191.04	
12. Retained earnings						
- Retained earnings brought forward		0.00			33,733.38	
- Profit for the period 1/1-30/9/2003		79,568,388.25	1,316,233,468.80		89,652,205.08	2,014,731,086.43
TOTAL LIABILITIES			16,220,497,492.50			17,417,059,608.42
Off-Balance Sheet Accounts (Liabilities)						
1. Contingent liabilities and commitments						
b1) Guaranties and assets pledged as collateral security		1,356,362,649.43			1,251,677,240.62	
b2) Non utilised credit lines		2,268,524,543.80			2,318,396,746.87	
b3) Interest rate contracts		2,807,050,285.69			749,906,641.42	
b4) Exchange rate contracts		255,240,892.73			172,281,822.06	
b5) Other		74,481,944.13	6,761,660,315.78		87,753,017.38	4,580,015,468.35
2. Obligations resulting from temporary assignment transactions			1,338,483,794.28			3,431,356,845.31
3. Other off-balance sheet items						
a) Beneficiaries of third party assets		2,426,434,687.48			2,974,704,875.83	
b) Obligations from bilateral agreements		2,511,321,791.59			5,146,212,714.03	
c) Credit memorandum accounts		12,216,237,038.38	17,153,993,517.45		8,564,065,389.51	16,684,982,979.37
			25,254,137,627.51			24,696,355,293.03

BALANCE SHEET OF PARENT COMPANY AS AT SEPTEMBER 30th, 2003
(Amounts in euros)

PROFIT AND LOSS ACCOUNT (January 1st 2003 - September 30th 2003)	September 30th, 2003		September 30th, 2002	
Interest and similar income	577,424,327.30		644,020,836.34	
Less: Interest expenses and similar charges	-208,993,849.45	368,430,477.85	-297,423,113.39	346,597,722.95
Income from securities		4,891,632.54		9,714,778.15
Fee and commission results (Income-expenses)		103,667,691.40		93,768,712.96
Income from financial transactions		15,149,753.40		15,714,486.65
Other operating income		9,714,957.28		11,295,178.42
GROSS OPERATING INCOME		501,854,512.47		477,090,879.13
Less:				
Staff costs	-248,454,426.66		-237,970,395.52	
Other administrative expenses	-83,870,465.69		-80,332,109.88	
Depreciation and amortisation	-28,237,950.74		-24,406,031.46	
Provisions for contingent liabilities	-60,768,000.00	-421,330,843.09	-52,824,651.50	-395,533,188.36
Net operating profit		80,523,669.38		81,557,690.77
Extraordinary (Income-expenses)		-425,071.02		2,896,966.70
Extraordinary results		-530,210.11		5,197,547.61
PROFIT (Before Tax)		79,568,388.25		89,652,205.08

NOTES:

- Fixed asset investments during the period 1/1/2003-30/9/2003 were Euro 11,188,144.55.
- The fixed assets of the Bank were free of liens or encumbrances as at 30/9/2003.
- The number of Emporiki Bank (Parent company) employees was 6,885 as at 30/9/2003.
- Legal disputes or disputes before arbitration are not likely to have a significant impact on the financial position of the Bank.
- The accounting principles followed by the Bank in the preparation of the above financial statements are those included in the special chapter in the Year 2002 Annual Report of the Board of Directors.
- Provisions against contingent liabilities from bad debts of CL 396/68 are in our view adequate.
- In the current period, a tax audit on the results of the Bank for the financial years 1999-2002 took place.
- The account "Participation in non-affiliated companies" includes participations of the parent company in companies listed in the ASE that were valued at the acquisition value of around Euro 21.7 million since they are connected with Repo agreements.
- Certain items of the Financial Statements of the period 1/1/2002-30/9/2002 were adjusted to become comparable to the corresponding items for the period 1/1/2003-30/9/2003.
- According to the 4-digit classification of the National Industry Classification Code (ΣΤΑΚΟΔ 2003), all of the Bank's income was classified under the heading of Sector 651.9 "Activities of other intermediary financial institutions".