

Table 1

MFI interest rates on new business of euro-denominated deposits and loans by euro area residents ¹⁾

(percentages per annum; period average rates)

	Oct. 03	Nov. 03	Dec. 03	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04	July 04	Aug. 04	Sep. 04	Oct. 04
Deposits													
From households													
Overnight ²⁾	0.69	0.70	0.69	0.69	0.69	0.70	0.70	0.70	0.70	0.70	0.71	0.72	0.72
With agreed maturity: <i>up to 1 year</i>	1.88	1.88	1.89	1.90	1.89	1.91	1.96	1.86	1.87	1.90	1.91	1.90	1.92
<i>over 1 and up to 2 years</i>	2.16	2.24	2.40	2.38	2.16	2.13	2.13	2.15	2.21	2.21	2.18	2.20	2.29
<i>over 2 years</i>	2.51	2.61	2.41	2.74	2.45	2.31	2.41	2.43	2.42	2.54	2.67	2.48	2.48
Redeemable at notice: ^{2),3)} <i>up to 3 months' notice</i>	2.05	2.01	2.02	2.03	2.02	2.00	2.02	2.00	2.00	1.99	2.00	2.00	2.00
<i>over 3 months' notice</i>	2.73	2.70	2.68	2.65	2.63	2.59	2.57	2.55	2.55	2.55	2.53	2.52	2.52
From non-financial corporations													
Overnight ²⁾	0.88	0.87	0.86	0.93	0.86	0.86	0.85	0.86	0.87	0.86	0.87	0.90	0.89
With agreed maturity: <i>up to 1 year</i>	1.99	1.97	2.00	1.99	1.98	1.96	1.97	1.96	1.98	1.99	1.98	2.00	2.04
<i>over 1 and up to 2 years</i>	2.23	2.36	2.44	2.08	2.22	2.16	2.04	2.06	2.27	2.59	2.36	2.31	2.32
<i>over 2 years</i>	3.89	2.69	3.34	3.10	3.60	3.35	3.46	3.74	3.76	4.00	3.99	3.68	3.56
Repos	1.99	1.97	1.99	1.95	1.98	1.98	1.95	1.95	1.98	1.99	1.98	1.99	2.00
Loans													
To households													
Bank overdraft ²⁾	9.71	9.64	9.69	9.87	9.81	9.71	9.73	9.68	9.55	9.57	9.62	9.59	9.53
For consumption: <i>floating rate and up to 1 year initial rate fixation</i>	7.21	7.58	7.64	7.63	7.45	7.38	7.35	7.33	7.12	7.18	7.67	7.45	7.39
<i>over 1 and up to 5 years' initial rate fixation</i>	6.91	6.78	6.54	7.22	7.06	6.90	6.65	6.77	6.74	6.86	6.89	6.96	6.91
<i>over 5 years' initial rate fixation</i>	8.10	7.96	7.66	8.56	8.49	8.37	8.30	8.27	8.42	8.52	8.58	8.45	8.34
For house purchase: <i>floating rate and up to 1 year initial rate fixation</i>	3.61	3.59	3.62	3.61	3.54	3.47	3.42	3.40	3.42	3.47	3.50	3.49	3.50
<i>over 1 and up to 5 years' initial rate fixation</i>	4.01	4.09	4.18	4.30	4.22	4.14	4.06	4.05	4.12	4.16	4.19	4.14	4.12
<i>over 5 and up to 10 years' initial rate fixation</i>	4.87	4.93	5.01	5.02	4.96	4.87	4.77	4.75	4.81	4.81	4.86	4.82	4.77
<i>over 10 years' initial rate fixation</i>	4.78	4.84	4.89	4.85	4.86	4.71	4.69	4.61	4.69	4.69	4.65	4.66	4.64
For other purposes: <i>floating rate and up to 1 year initial rate fixation</i>	4.04	4.15	3.86	4.08	4.13	3.96	3.89	4.14	3.93	4.04	3.91	3.90	4.08
<i>over 1 and up to 5 years' initial rate fixation</i>	5.09	5.24	4.98	5.10	5.07	5.06	4.97	4.87	4.97	4.94	5.07	4.98	4.87
<i>over 5 years' initial rate fixation</i>	5.20	5.17	5.08	5.18	5.04	4.96	4.95	4.94	5.01	5.01	5.02	5.00	4.92
To non-financial corporations													
Bank overdraft ²⁾	5.46	5.41	5.58	5.67	5.63	5.56	5.51	5.46	5.46	5.36	5.37	5.37	5.39
Other loans up to EUR 1 million: <i>floating rate and up to 1 year initial rate fixation</i>	4.13	4.08	4.03	4.01	4.00	3.95	3.88	4.00	3.97	4.02	4.06	4.00	4.02
<i>over 1 and up to 5 years' initial rate fixation</i>	4.80	4.93	4.79	4.88	4.93	4.81	4.75	4.62	4.81	4.85	4.89	4.85	4.87
<i>over 5 years' initial rate fixation</i>	4.81	4.72	4.85	4.87	4.78	4.73	4.69	4.59	4.71	4.65	4.73	4.68	4.64
Other loans over EUR 1 million: <i>floating rate and up to 1 year initial rate fixation</i>	3.07	3.01	3.12	3.02	3.00	2.95	3.00	3.00	2.99	3.02	2.99	2.99	2.98
<i>over 1 and up to 5 years' initial rate fixation</i>	3.25	3.29	3.41	3.39	3.19	3.27	3.28	3.30	3.26	3.28	3.12	3.37	3.30
<i>over 5 years' initial rate fixation</i>	4.33	4.24	4.29	4.29	4.30	4.37	4.21	4.21	4.08	4.27	4.30	4.45	4.27
Annual percentage rate of charge ⁴⁾ (APRC) on loans to households for consumption	7.98	7.89	7.69	8.35	8.20	8.05	7.86	7.96	7.96	8.07	8.26	8.18	8.01
Annual percentage rate of charge ⁴⁾ (APRC) on loans to households for house purchases	4.36	4.39	4.41	4.47	4.31	4.28	4.24	4.17	4.17	4.20	4.29	4.24	4.18

Source: ECB MFI interest rate statistics.

1) In the above table 'up to' shall mean 'up to and including'.

2) For this instrument category, new business and outstanding amounts coincide. End-of-period rates.

3) For this instrument category, households and non-financial corporations are merged and allocated to the household sector, since the outstanding amounts of non-financial corporations are negligible compared with those of the household sector in all participating Member States combined.

4) The annual percentage rate of charge covers the total cost of the loans. These total costs comprise an interest rate component and a component of other (related) charges, such as the cost of inquiries, administration, preparation of documents, guarantees, etc.

Table 2

Volumes of new business of euro-denominated deposits and loans by euro area residents ¹⁾

(EUR billions)

	Oct. 03	Nov. 03	Dec. 03	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04	July 04	Aug. 04	Sep. 04	Oct. 04
Deposits													
From households													
Overnight ^{2),3)}	1,264.4	1,287.2	1,301.6	1,305.0	1,306.8	1,309.5	1,323.8	1,338.3	1,356.0	1,360.7	1,339.9	1,352.1	1,365.7
With agreed maturity: <i>up to 1 year</i>	107.8	101.6	107.9	111.0	91.6	109.0	108.6	98.5	95.2	101.1	93.2	95.2	91.9
<i>over 1 and up to 2 years</i>	3.0	2.8	3.6	4.3	3.1	2.3	2.8	2.6	2.4	2.8	2.2	2.4	2.6
<i>over 2 years</i>	8.2	7.6	7.7	10.5	8.7	8.4	7.3	7.6	6.5	7.3	6.4	7.2	10.1
Redeemable at notice: ^{2),3),4)} <i>up to 3 months' notice</i>	1,376.5	1,381.8	1,414.4	1,429.1	1,433.5	1,438.2	1,444.0	1,449.4	1,460.4	1,466.9	1,470.7	1,471.5	1,474.0
<i>over 3 months' notice</i>	90.0	90.2	91.2	90.2	89.3	89.7	88.5	87.7	86.7	86.7	86.7	86.4	86.9
From non-financial corporations													
Overnight ^{2),3)}	573.7	586.7	604.0	576.3	568.8	585.5	586.6	594.3	614.7	606.5	602.5	620.7	612.5
With agreed maturity: <i>up to 1 year</i>	184.0	165.0	184.5	170.7	163.5	195.0	169.2	160.1	159.8	157.1	151.0	161.6	164.5
<i>over 1 and up to 2 years</i>	0.4	0.7	0.9	0.8	0.5	0.5	0.5	0.4	0.5	0.7	0.2	0.6	0.6
<i>over 2 years</i>	4.9	3.0	2.1	1.9	1.3	1.9	1.6	2.4	1.8	3.1	2.2	2.5	1.8
Repos	163.5	143.9	149.9	135.1	128.1	136.7	119.9	120.6	128.7	134.6	112.9	134.6	117.7
Loans													
To households													
Bank overdraft ²⁾	173.3	169.7	174.3	172.2	168.8	170.3	168.9	166.7	173.8	171.2	171.2	174.4	171.6
For consumption: <i>floating rate and up to 1 year initial rate fixation</i>	6.9	5.8	6.1	5.7	5.6	6.6	7.0	6.3	6.6	6.6	5.4	6.3	6.2
<i>over 1 and up to 5 years' initial rate fixation</i>	10.8	11.6	10.3	8.9	10.8	13.3	13.8	12.0	12.3	11.3	9.7	10.8	11.2
<i>over 5 years' initial rate fixation</i>	6.4	5.9	5.4	5.4	5.7	7.1	6.6	5.6	6.4	6.4	4.8	5.2	5.3
For house purchase: <i>floating rate and up to 1 year initial rate fixation</i>	21.8	20.3	24.8	19.3	21.4	27.9	27.2	27.4	31.0	32.8	19.9	25.5	27.8
<i>over 1 and up to 5 years' initial rate fixation</i>	9.4	8.4	9.6	6.9	6.2	8.0	7.7	7.3	8.1	8.3	6.0	6.6	6.4
<i>over 5 and up to 10 years' initial rate fixation</i>	10.9	9.5	12.3	9.1	7.3	9.3	8.6	7.9	9.2	9.9	7.1	7.3	7.3
<i>over 10 years' initial rate fixation</i>	9.0	7.8	8.1	8.3	6.2	9.3	9.9	8.8	8.4	8.4	6.9	6.9	6.6
For other purposes: <i>floating rate and up to 1 year initial rate fixation</i>	22.3	16.8	24.0	18.2	15.3	21.0	20.6	16.4	21.0	21.4	17.6	19.5	18.5
<i>over 1 and up to 5 years' initial rate fixation</i>	5.0	2.9	4.2	3.2	3.1	3.7	3.2	3.0	4.3	3.3	2.4	2.7	2.7
<i>over 5 years' initial rate fixation</i>	3.4	2.9	4.9	2.8	2.8	4.6	3.9	2.8	4.3	3.0	2.2	3.4	2.2
To non-financial corporations													
Bank overdraft ²⁾	463.9	471.3	475.4	466.9	463.1	463.4	461.7	459.7	468.3	462.4	453.8	464.1	458.5
Other loans up to EUR 1 million: <i>floating rate and up to 1 year initial rate fixation</i>	60.9	54.7	64.6	59.3	58.4	69.6	68.8	60.1	66.9	69.2	49.1	63.6	64.6
<i>over 1 and up to 5 years' initial rate fixation</i>	5.7	4.9	6.2	4.4	5.0	5.7	5.7	5.5	5.8	5.7	4.1	4.6	4.7
<i>over 5 years' initial rate fixation</i>	4.1	3.3	4.3	3.8	3.0	4.2	4.3	4.0	4.2	3.7	2.8	3.8	3.3
Other loans over EUR 1 million: <i>floating rate and up to 1 year initial rate fixation</i>	126.0	121.2	153.4	127.1	103.8	135.7	119.2	116.2	168.4	153.1	106.5	136.7	125.7
<i>over 1 and up to 5 years' initial rate fixation</i>	13.1	12.1	14.9	13.6	9.7	11.8	13.4	10.6	13.8	15.9	10.8	11.2	10.3
<i>over 5 years' initial rate fixation</i>	11.4	10.0	16.5	9.9	6.8	10.2	9.6	11.6	13.0	10.4	7.2	8.8	8.6
Annual percentage rate of charge ⁵⁾ (APRC) on loans to households for consumption	24.0	23.1	21.8	20.0	22.1	27.0	27.3	23.9	25.2	24.3	19.8	22.2	22.6
Annual percentage rate of charge ⁵⁾ (APRC) on loans to households for house purchases	50.9	45.9	54.7	43.5	41.1	54.5	53.4	51.4	56.5	59.4	39.9	46.1	48.0

Source: ECB MFI interest rate statistics.

1) In the above table 'up to' shall mean 'up to and including'.

2) For this instrument category, new business and outstanding amounts coincide.

3) The business volumes are derived from non-seasonally adjusted MFI balance sheet statistics.

4) For this instrument category, households and non-financial corporations are merged and allocated to the household sector, since the outstanding amounts of non-financial corporations are negligible compared with those of the household sector in all participating Member States combined.

5) The annual percentage rate of charge covers the total cost of the loans. These total costs comprise an interest rate component and a component of other (related) charges, such as the cost of inquiries, administration, preparation of documents, guarantees, etc.

Table 3**MFI interest rates on outstanding amounts of euro-denominated deposits and loans by euro area residents ¹⁾***(percentages per annum excluding charges; end-of-period)*

	Oct. 03	Nov. 03	Dec. 03	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04	July 04	Aug. 04	Sep. 04	Oct. 04
Deposits													
From households													
With agreed maturity: <i>up to 2 years</i>	1.97	1.98	1.97	1.94	1.93	1.92	1.90	1.89	1.88	1.89	1.89	1.89	1.90
<i>over 2 years</i>	3.47	3.44	3.54	3.36	3.42	3.32	3.35	3.28	3.27	3.25	3.22	3.22	3.27
From non-financial corporations													
With agreed maturity: <i>up to 2 years</i>	2.12	2.13	2.14	2.09	2.09	2.08	2.09	2.07	2.09	2.10	2.13	2.13	2.11
<i>over 2 years</i>	4.33	4.43	4.25	4.28	4.22	4.17	4.17	4.15	4.11	4.10	4.02	3.97	3.88
Repos	2.03	1.98	1.98	1.95	1.97	1.93	1.92	1.93	1.94	1.96	1.97	1.97	1.98
Loans													
To households													
For house purchases: <i>up to 1 year maturity</i>	5.00	4.97	5.09	5.05	5.01	4.98	4.90	4.89	4.87	4.91	4.88	4.82	4.69
<i>over 1 and up to 5 years maturity</i>	4.92	4.90	4.88	4.89	4.91	4.82	4.75	4.72	4.69	4.63	4.58	4.58	4.54
<i>over 5 years maturity</i>	5.20	5.17	5.14	5.11	5.11	5.03	5.01	4.99	4.97	4.94	4.91	4.90	4.88
Consumer credit and other loans: <i>up to 1 year maturity</i>	8.13	7.98	8.04	8.15	8.13	8.05	8.03	7.99	7.93	7.93	7.93	8.05	8.04
<i>over 1 and up to 5 years maturity</i>	7.13	7.09	7.05	7.02	7.16	7.16	7.08	7.04	6.99	6.98	6.95	7.14	7.08
<i>over 5 years maturity</i>	5.84	5.82	6.00	5.92	5.95	5.89	5.85	5.82	5.80	5.76	5.77	5.85	5.80
To non-financial corporations: <i>up to 1 year maturity</i>	4.56	4.52	4.56	4.58	4.62	4.56	4.51	4.50	4.47	4.48	4.45	4.46	4.42
<i>over 1 and up to 5 years maturity</i>	4.12	4.18	4.23	4.07	4.06	3.96	3.91	3.87	3.89	3.88	3.84	3.99	3.97
<i>over 5 years maturity</i>	4.71	4.67	4.66	4.56	4.58	4.61	4.59	4.55	4.53	4.50	4.48	4.52	4.48

Source: ECB MFI interest rate statistics.

1) In the above table 'up to' shall mean 'up to and including'.

Table 4**Volumes of outstanding amounts of euro-denominated deposits and loans by euro area residents ^{1),2)}***(EUR billions)*

	Oct. 03	Nov. 03	Dec. 03	Jan. 04	Feb. 04	Mar. 04	Apr. 04	May 04	June 04	July 04	Aug. 04	Sep. 04	Oct. 04
Deposits													
From households													
With agreed maturity: <i>up to 2 years</i>	525.0	521.4	518.9	513.1	505.8	501.4	497.6	493.9	491.7	491.5	489.6	487.0	484.5
<i>over 2 years</i>	586.4	586.2	599.8	603.7	605.9	607.6	609.1	609.9	611.5	612.4	614.8	613.2	616.5
From non-financial corporations													
With agreed maturity: <i>up to 2 years</i>	257.5	257.9	251.8	238.8	250.1	248.0	242.8	246.3	235.8	239.4	237.7	237.4	249.2
<i>over 2 years</i>	58.0	60.1	60.6	61.2	61.9	62.9	64.2	64.5	63.2	64.3	63.7	64.0	63.5
Repos	86.1	84.7	82.7	79.3	80.0	77.4	78.5	76.3	75.7	78.9	83.2	79.2	80.1
Loans³⁾													
To households													
For house purchases: <i>up to 1 year maturity</i>	15.5	15.5	13.9	13.6	13.5	13.8	13.7	13.8	14.8	14.4	14.3	14.5	15.1
<i>over 1 and up to 5 years maturity</i>	70.3	70.2	62.7	61.7	61.6	61.0	61.3	61.7	64.0	64.4	64.8	65.2	65.9
<i>over 5 years maturity</i>	2,215.3	2,229.1	2,255.4	2,268.6	2,281.0	2,295.8	2,313.1	2,332.1	2,351.2	2,378.8	2,395.3	2,420.2	2,437.4
Consumer credit and other loans: <i>up to 1 year maturity</i>	243.4	242.3	246.9	242.8	240.0	241.4	241.7	239.9	252.1	247.1	246.5	250.5	248.7
<i>over 1 and up to 5 years maturity</i>	272.2	273.5	273.4	271.0	271.9	274.0	276.7	276.7	282.8	284.5	283.9	284.0	285.7
<i>over 5 years maturity</i>	613.1	614.2	615.5	615.1	618.4	623.8	627.4	629.9	634.6	638.4	638.9	638.6	639.8
To non-financial corporations: <i>up to 1 year maturity</i>	900.6	906.6	905.6	906.9	899.7	897.2	898.6	894.4	909.8	908.5	891.1	898.1	905.3
<i>over 1 and up to 5 years maturity</i>	498.9	502.2	504.5	506.0	506.8	502.8	507.9	512.7	513.6	517.1	521.6	523.7	525.3
<i>over 5 years maturity</i>	1,458.1	1,467.8	1,481.5	1,482.7	1,489.8	1,504.8	1,515.7	1,525.2	1,523.4	1,531.2	1,537.5	1,543.6	1,552.3

Source: ECB MFI interest rate statistics.

1) In the above table 'up to' shall mean 'up to and including'.

2) The business volumes for all outstanding amounts indicators are derived from non-seasonally adjusted MFI balance sheet statistics.

3) Based on ECB estimations for some countries.