

Table 1a: Quarterly balance of payments of the euro area with a geographical breakdown

(EUR billions, otherwise indicated; transactions in Q2 2005, non-seasonally adjusted data)

	Total	European Union						Canada	Japan	Switzer-land	United States	Offshore financial centres	Interna-tional organi-sations	Other countries
		Total	Denmark	Sweden	United Kingdom	Other EU countries	EU institutions							
Current account	-13.3	19.4	2.3	1.1	17.4	6.9	-8.3	1.3	-8.5	2.5	-2.9	-	-	-25.1
credit	496.7	179.4	10.7	17.0	97.6	43.6	10.4	6.7	12.5	36.0	84.2	-	-	178.0
debit	510.0	159.9	8.4	15.8	80.3	36.7	18.7	5.4	21.0	33.5	87.0	-	-	203.2
Goods	18.8	21.8	0.6	1.0	14.1	6.0	0.0	1.6	-4.5	2.3	15.7	-	-	-18.1
credit (exports)	304.3	105.8	7.1	11.5	51.9	35.3	0.0	3.9	8.2	17.0	46.1	-	-	123.2
as percentage of total	100.0	34.8	2.3	3.8	17.0	11.6	0.0	1.3	2.7	5.6	15.1	-	-	40.5
debit (imports)	285.5	84.1	6.5	10.5	37.8	29.3	0.0	2.3	12.7	14.8	30.3	-	-	141.3
as percentage of total	100.0	29.4	2.3	3.7	13.2	10.3	0.0	0.8	4.5	5.2	10.6	-	-	49.5
Services	9.5	6.2	0.5	0.6	5.6	-1.5	1.0	0.1	0.8	3.1	0.2	-	-	-0.8
credit (exports)	95.0	34.0	2.0	2.6	24.1	4.3	1.0	1.4	2.6	9.7	18.6	-	-	28.7
as percentage of total	100.0	35.8	2.1	2.8	25.4	4.5	1.1	1.5	2.7	10.2	19.6	-	-	30.2
debit (imports)	85.5	27.9	1.5	2.1	18.5	5.8	0.0	1.3	1.8	6.6	18.4	-	-	29.5
as percentage of total	100.0	32.6	1.7	2.4	21.6	6.8	0.0	1.5	2.1	7.7	21.6	-	-	34.5
Income	-25.5	0.4	1.3	-0.4	-2.9	2.3	0.1	-0.0	-4.7	-3.3	-18.4	-	-	0.5
credit	80.8	28.7	1.6	2.7	19.3	3.6	1.5	1.3	1.7	7.8	17.8	-	-	23.6
debit	106.3	28.3	0.3	3.2	22.2	1.3	1.3	1.3	6.4	11.0	36.2	-	-	23.1
of which: investment income	-27.4	0.1	1.3	-0.4	-3.0	2.9	-0.6	-0.0	-4.7	-4.6	-18.5	-	-	0.4
credit	77.1	27.5	1.5	2.7	19.0	3.6	0.7	1.3	1.7	6.3	17.4	-	-	23.0
debit	104.5	27.4	0.3	3.1	22.0	0.7	1.3	1.3	6.4	10.9	35.9	-	-	22.6
Current transfers	-16.1	-9.0	0.0	-0.0	0.6	0.0	-9.5	-0.3	-0.0	0.3	-0.4	-	-	-6.8
credit	16.6	10.7	0.1	0.1	2.3	0.4	7.8	0.1	0.0	1.5	1.7	-	-	2.5
debit	32.7	19.7	0.1	0.2	1.8	0.3	17.3	0.4	0.1	1.1	2.1	-	-	9.3
Capital account	3.9	4.9	-0.0	-0.0	0.1	-0.0	4.8	-0.0	0.1	-0.1	0.0	-	-	-0.9
credit	5.7	5.1	0.0	0.0	0.3	0.0	4.8	0.0	0.1	0.1	0.1	-	-	0.3
debit	1.8	0.2	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.2	0.1	-	-	1.2
Financial account balance¹⁾	46.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct investment	-11.6	-3.6	-3.9	0.4	-1.6	1.5	0.0	-0.2	-0.4	8.1	0.9	-1.8	0.1	-14.6
Abroad	-27.0	-10.8	-3.3	0.2	3.8	-11.5	0.0	-0.4	-0.6	4.7	-4.7	-1.3	0.0	-14.1
Equity/reinvested earnings	-21.4	-10.9	-4.0	-1.2	5.1	-10.9	0.0	-0.2	-0.4	0.2	-2.2	-1.2	0.0	-6.8
Other capital	-5.7	0.2	0.7	1.4	-1.3	-0.6	0.0	-0.2	-0.2	4.5	-2.5	-0.1	0.0	-7.4
In the euro area	15.4	7.2	-0.6	0.3	-5.4	12.9	0.0	0.1	0.1	3.4	5.5	-0.6	0.1	-0.5
Equity/reinvested earnings	4.6	6.1	-0.8	-0.4	7.3	0.1	0.0	0.1	0.1	0.9	-0.7	-2.4	-0.0	0.4
Other capital	10.9	1.1	0.2	0.7	-12.7	12.9	0.0	0.1	0.0	2.4	6.3	1.8	0.1	-0.9
Portfolio investment	106.7	-	-	-	-	-	-	-	-	-	-	-	-	-
Assets	-89.7	-46.5	-2.7	-3.1	-32.5	-5.2	-3.0	-1.1	-5.0	1.9	-8.7	-11.3	-0.3	-18.7
Equity	-0.7	-0.3	-0.3	0.2	-0.2	0.1	-0.0	-0.9	2.6	1.6	6.0	-3.0	-0.1	-6.7
Debt	-89.0	-46.2	-2.4	-3.3	-32.3	-5.3	-3.0	-0.2	-7.6	0.2	-14.7	-8.3	-0.2	-12.0
Bonds and notes	-74.3	-34.5	-1.6	-2.0	-20.8	-6.9	-3.3	-0.7	-7.9	-0.1	-14.5	-8.1	-0.2	-8.5
Money market instruments	-14.7	-11.7	-0.8	-1.3	-11.5	1.6	0.3	0.4	0.3	0.3	-0.2	-0.2	-0.1	-3.5
Liabilities	196.4	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	27.6	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt	168.8	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds and notes	155.7	-	-	-	-	-	-	-	-	-	-	-	-	-
Money market instruments	13.1	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives	3.2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investment	-55.3	-26.8	4.1	9.1	-38.1	-8.2	6.4	-4.1	-11.7	-3.7	17.7	-44.9	6.6	11.6
Assets	-160.4	-82.9	-4.0	8.5	-76.8	-9.2	-1.5	-3.4	-7.5	-0.5	-23.3	-33.1	-0.4	-9.1
General government	-7.4	-6.7	-1.5	-0.3	-6.3	1.2	0.1	-0.3	0.0	-0.1	0.0	0.3	-0.5	-0.0
MFIs	-98.7	-40.0	-1.4	8.7	-35.7	-10.1	-1.5	-2.9	-7.1	2.2	-18.6	-30.0	0.1	-2.5
Other sectors	-54.3	-36.2	-1.1	0.1	-34.8	-0.3	-0.1	-0.2	-0.5	-2.7	-4.8	-3.5	0.0	-6.6
Liabilities	105.1	56.2	8.1	0.5	38.6	1.0	7.8	-0.7	-4.1	-3.2	41.0	-11.8	7.0	20.7
General government	-1.8	0.8	-0.0	0.0	-0.2	-0.0	1.1	0.0	-0.2	-3.0	0.3	0.0	-0.2	0.4
MFIs	45.6	8.0	8.1	0.6	-6.1	0.4	5.1	-0.4	-3.4	0.4	25.4	-13.5	7.2	22.0
Other sectors	61.3	47.3	0.1	-0.1	45.0	0.7	1.7	-0.3	-0.6	-0.6	15.3	1.7	0.0	-1.7
Reserve assets	3.1	-	-	-	-	-	-	-	-	-	-	-	-	-
Errors and omissions	-36.6	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: ECB.

(1) Financial account: inflows (+); outflows (-). Reserve assets: increase (-); decrease (+).