

Athens, 23rd November 2005

PRESS RELEASE

Distribution of Interim Dividend €0.36 per share

EFG Eurobank Ergasias S.A. announces that the Bank's Board of Directors, during today's meeting decided to distribute interim dividend of €0.36 per share, which forms part of the dividend for the fiscal year 2005, and is based on the Bank's net profits for the period 1.1.2005-30.9.2005.

The above decision by the Board of Directors reflects the positive trend in the bank's financial results for the first nine months of 2005. During this period, Eurobank achieved above market growth and continued to increase its client base, resulting in high operating results. Net Profits (on a consolidated basis) grew by 54% in the first nine months of 2005, reaching €384.9m, compared to €250.3m in the respective period in 2004.

The interim dividend amounts to half of the total dividend per share (€0.72) distributed by the Bank for the fiscal year 2004. It should be noted that the owners of the shares to be issued as a result of the Bank's merger with the Greek Progress Fund S.A, will also receive the interim dividend. The Board of Directors will make a future announcement regarding the ex-interim dividend date and the commencement of the interim dividend payment.