

PRESS RELEASE

Athens, March 16, 2006

According to the program of intended corporate actions as announce from the company to the Athens Exchange on February 24, 2006, today March 16, 2006 the F.G. Europe Group concluded its presentation to Analysts.

The presentation took place in the «*Athina*» room of the «**ESPERIA PALACE HOTEL**». Over 45 executives of brokerage companies, investment companies, banks and representatives of the daily press and other investors were present.

Speakers were **Mr. Ioannis Pantousis, Managing Director** and **Mr. Evangelos Lianopoulos, General Manager** of the Company.

During the presentation, the Financial Statements and the results of operations of the F.G. Europe S.A. group were analyzed, but also the Group's strategy with emphasis on the effectiveness of the listed company and the profitability of the subsidiaries, the reduction of mobile telephony prepaid cards sales and the focus on segments with improved profit margins. The importance of the distribution agreement on the Greek market of Consumer Electronics of Sharp for the Group was mentioned. The revised development policy in Italy and the markets abroad but also the business of the Group on the Energy sector was also mentioned.

The presentation of F.G. Europe is available on the site of F.G. Europe **<http://www.fgeurope.gr>** as well as on the site of the Athens Stock Exchange.