



CRÉDIT AGRICOLE S.A.

Athens, 15 June 2006

**FURTHER CLARIFICATION TO THE ANNOUNCEMENT RELATING TO THE
VOLUNTARY PUBLIC CASH OFFER
FOR SHARES IN EMPORIKI BANK OF GREECE S.A.**

Pursuant to article 10 (2) (θ) of the Greek Law 3461/2006 (on tender offers) and pursuant to a request by the Greek Capital Markets Commission (CMC), Crédit Agricole S.A. clarifies that with reference to paragraph 8 of PART II of its announcement of 13 June 2006 Crédit Agricole S.A. intends, from the period which has commenced on 13 June 2006 and until the last day of the acceptance period (as shall be defined in the offering circular) to make purchases of Shares (as defined in the 13 June 2006 announcement) on or off the market. For the avoidance of doubt, this does not constitute an obligation on Crédit Agricole S.A. to do so.