



CRÉDIT AGRICOLE S.A.

Crédit Agricole S.A. receives clearance from the European Commission for the acquisition of control of Emporiki Bank of Greece S.A.

Paris 16 August 2006: Crédit Agricole S.A. today announced that it has received clearance from the European Commission for the acquisition of control of Emporiki Bank of Greece S.A. ("**Emporiki**").

The public offer to the shareholders of Emporiki was notified, under the simplified procedure, to the European Commission, which issued its decision on 11 August 2006. Following the examination of the notification received on 13 July 2006, the European Commission has concluded that the transaction falls within the scope of Council Regulation (EC) 139/2004, and paragraph 5, subparagraph c, of the Commission Notice on simplified procedure on certain concentrations. The European Commission has thus decided to declare it compatible with the common market and the EEA Agreement in accordance with Article 6(1)(b) of Council Regulation (EC) 139/2004.

The Bank of Greece has already approved the acquisition by Crédit Agricole S.A. of control of Emporiki, in accordance with L. 2076/1992.

The completion of the off-the-exchange transfer and the settlement of Emporiki shares duly tendered by 7 August 2006 took place on 16 August 2006.

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About Crédit Agricole S.A.

Crédit Agricole, a unified and decentralised group.

Crédit Agricole is the largest banking organisation in France with a presence across the entire spectrum of banking and finance activities. It is the European leader in terms of domestic market position and ranks number two in Europe and number fifth in the world in terms of capital.

Crédit Agricole S.A. is responsible for ensuring a consistent development strategy and financial unity throughout the Crédit Agricole group. Crédit Agricole pursues a strategy of sustainable, profitable growth through a unified approach between the Regional Banks and the Group's specialist business line subsidiaries.

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