

**INFORMATION PURSUANT TO ARTICLE 4 PARA. 1e OF GREEK LAW 3401/2005
REGARDING STOCK OPTION PLANS FOR THE COCA-COLA HELLENIC BOTTLING
COMPANY S.A. EMPLOYEES AND FOR THOSE OF ITS AFFILIATE COMPANIES**

This information is submitted to the Greek Capital Markets Commission by Coca-Cola Hellenic Bottling Company S.A. ("CCHBC" or the "Company"), for the offering of stock options of the Company in Greece, pursuant to the implementation of stock option plans established for its employees and those of its affiliate companies, as approved by the General Meeting of its shareholders, in accordance with article 13, para. 9 of Codified Law 2190/1920.

Stock Options Plans have been established by CCHBC in order to encourage employees to identify with shareholder interest and to focus on CCHBC's long-term growth.

1. The Employees of CCHBC and its affiliates, which are stock option beneficiaries, pursuant to the Programmes approved by the General assemblies of the Shareholders dated 22.11.2001, 6.6.2003, 17.6.2005 and awarded by virtue of CCHBC's Board of the Directors resolutions dated 13.12.2001, 23.6.2003, 15.12.2003, 3.12.2004, 2.12.2005 are invited to declare in writing to CCHBC their intention to exercise in whole or in part their stock options starting November 15th 2006 and ending December 17th, 2006. The number of employees eligible to exercise stock options is in aggregate 303 (272 out of them are employees of affiliate companies abroad). The total number of stock options available for exercise is 3,000,079.

2. On 21.03.2006, 23.06.2006 and 13.12.2006, CCHBC's Board of Directors awarded 1,090,800 stock options to 48 employees of the Company and of its affiliate companies, pursuant to the resolution of the Annual General Meeting of shareholders dated 17.6.2005 which had approved the issuance of up to 4,950,000. These stock options will be available for exercise on or after 21.03.2007, 23.06.2007 and 13.12.2007, respectively.

Each Stock Option corresponds to one (1) ordinary bearer share in CCHBC.

The exercise price per Stock Option amounts to EUR 24.85, regarding 50.000 stock options awarded by CCHBC's Board of Directors on 21.03.2006, EUR 23.02, regarding 30.000 stock options awarded by CCHBC's Board of Directors on 23.06.2006 and EUR 28.06, regarding 1,010,800 stock options awarded by CCHBC's Board of Directors on 13.12.2006 i.e. it is equal to the average value of the Company's share price at close of trading on the Athens Exchange over the last ten (10) working days prior to the respective decision of the Board of Directors granting the options.

The Stock Options granted will vest over a period of three years and will become exercisable by 1/3 on the first anniversary of the grant date (i.e. on 21.03.2007, 23.06.2007 and 13.12.2007 respectively); by 2/3 on the second



anniversary of the grant date (i.e. on 21.03.2008, 23.06.2008 and 13.12.2008 respectively); and in full on the third anniversary of the grant date (i.e. on 21.03.2009, 23.06.2009 and 13.12.2009 respectively). The Stock Options will lapse on 20.03.2016, 22.06.2016 and 12.12.2016 respectively, unless forfeited earlier as more fully described below.

Stock Options that have vested (but have not lapsed) may be exercised by the participant notifying such exercise to the Company's Board of Directors and paying the exercise price to the Company. In the month of December next following such exercise, the Board of Directors will resolve to increase the share capital of the Company and will issue a number of shares equal to the number of Stock Options exercised. Vested Stock Options may be exercised at any time, but for as long as relevant Greek legislation provides that shares under a stock option plan may only be issued in the month of December, the Board shall cause the Company to issue the relevant Shares within the month of December next following the receipt of notice exercising any Option (or within the same month of December if such notice is received not later than the 17th of December).

SUMMARY DESCRIPTION OF CCHBC's STOCK OPTION PLANS

1. Pursuant to article 13, paragraph 9 of Codified Law 2190/1920, the Company's Stock Option Plans have been approved by the Extraordinary General Meeting of shareholders dated 22.11.2001, and by the Annual General Meetings of shareholders dated 6.6.2003 and 17.6.2005, respectively. A summary of the Stock Option Plans approved by the General Meeting appears in the table below:

Plan no.	Date of General Meeting	Maximum number of options approved by the GM
1.	22.11.2001	465,000
2.	22.11.2001	40,000
3.	22.11.2001	870,000
4.	22.11.2001	2,945,000
5.	22.11.2001	180,000
6.	22.11.2001	2,500,000
7.	6.6.2003	738,400
8.	6.6.2003	2,011,600
9.	17.6.2005	4,950,000
Total:		14,700,000

2. Stock options under the above approved plans have been granted by the Company's Board of Directors to employees of the Company and to those of its affiliate companies, as shown in the following table:



Plan no.	Date of General Meeting	Date of Board of Directors Meeting	Number of options granted by the BoD
1.	22.11.2001	13.12.2001	368,735
2.	22.11.2001	13.12.2001	30,260
3.	22.11.2001	13.12.2001	695,293
4.	22.11.2001	13.12.2001	2,644,900
5.	22.11.2001	13.12.2001	180,000
6.	22.11.2001	13.12.2001	1,979,900
7.	6.6.2003	23.6.2003	718,900
8.	6.6.2003	15.12.2003 3.12.2004	705,000 734,850
9.	17.6.2005	2.12.2005 21.03.2006 23.06.2006 13.12.2006	794,600 50,000 30,000 1,010,800
Total:			9,943,238

3. The Exercise Price for each Stock Option Plan was approved by the respective General Meeting of shareholders. For certain Stock Option Plans, the General Meeting specified a specific exercise price, whereas for others the General Meeting resolved that the exercise price be equal to the average value of the Company's share price at close of trading on the Athens Exchange over the last ten (10) working days prior to the relevant decision of the Board of Directors granting the options. Furthermore, the Extraordinary General Meeting of shareholders dated 31.10.2003 resolved to adjust the exercise price of the Stock Option Plans that were pending at that date, in order to reflect the reduction in the Company's share capital. As a result, the exercise price of each of the Stock Option Plans today has as follows (for the sake of completeness, the original exercise price is set out in brackets):

Plan no.	Date of General Meeting	Date of Board of Directors Meeting	Current Exercise Price (EUR)	Original Exercise Price (EUR)
1.	22.11.2001	13.12.2001	23.32	(25.06)
2.	22.11.2001	13.12.2001	20.97	(22.71)
3.	22.11.2001	13.12.2001	17.06	(18.80)
4.	22.11.2001	13.12.2001	14.68	(16.22)
5.	22.11.2001	13.12.2001	12.08	(13.35)
6.	22.11.2001	13.12.2001	14.53	(16.05)
7.	6.6.2003	23.6.2003	12.95	(14.31)
8.	6.6.2003	15.12.2003 3.12.2004	16.76* 18.63*	- -
9.	17.6.2005	2.12.2005 21.03.2006 23.06.2006 13.12.2006	23.30* 24.85* 23.02* 28.06*	- - - -

(*) denotes that such exercise price was calculated as the average value of the Company's share price at close of trading on the Athens Exchange over the



last ten (10) working days prior to the relevant decision of the Board of Directors granting the options.

4. Stock Options cannot be exercised until they have vested. Vesting occurs over a period of time approved by the General Meeting. The current vesting periods of the Company's stock option plans are shown below:

Plan no.	Number of options granted	Date on which 1/3 of the options have vested	Date on which 2/3 of the options have vested	Date on which 3/3 of the options have vested	Expiry Date
1.	368,735	13.12.2001	13.12.2001	13.12.2001	11.7.2008
2.	30,260	13.12.2001	13.12.2001	13.12.2001	29.9.2008
3.	695,293	13.12.2001	13.12.2001	9.12.2002	8.12.2009
4.	2,644,900	13.12.2001	13.12.2002	13.12.2003	12.12.2010
5.	180,000	28.6.2002	28.6.2003	28.6.2004	27.6.2011
6.	1,979,900	13.12.2002	13.12.2003	13.12.2004	12.12.2011
7.	718,900	11.12.2003	11.12.2004	11.12.2005	10.12.2012
8.	705,000	15.12.2004	15.12.2005	15.12.2006	14.12.2013
	734,850	3.12.2005	3.12.2006	3.12.2007	2.12.2014
9.	794,600	2.12.2006	2.12.2007	2.12.2008	1.12.2015
	50,000	21.03.2006	21.03.2007	21.03.2008	20.03.2016
	30,000	23.06.2006	23.06.2007	23.06.2008	22.06.2016
	1,010,800	13.12.2007	13.12.2008	13.12.2009	12.12.2016

5. A Stock Option shall become, if it is not already, exercisable and shall remain exercisable to the extent and until the expiry of the relevant period specified:

- (i) death of the participant or the participant ceasing to hold employment by reason of injury or disability: in full not later than the month of December next following the first anniversary of the participant's death or cessation of employment.
- (ii) the participant ceasing to hold employment by reason of retirement at age 55 with ten years' service with a Coca-Cola System Company or is employed by another Coca-Cola System Company: in full until its Expiry Date.
- (iii) the participant ceasing to hold employment for any reason other than those set out under (i) to (ii) above: not later than the month of December next following such cessation.

6. An Option shall lapse and cease to be exercisable upon the earliest to happen of the following:-

- (i) the lapse of its Expiry Date;
- (ii) the date upon which the participant ceases to hold employment by reason of dishonesty, fraud or misconduct;
- (iii) the date upon which the participant is adjudicated bankrupt;
- (iv) any purported assignment of the Option;
- (v) the first to expire of any of the periods mentioned under 5 above; and
- (vi) the Company entering into liquidation.



7. The number of Stock Options that have been approved by the General Meeting of shareholders and are outstanding at any given time, may not exceed ten per cent (10%) of the Company's shares at any given time. The Company's share capital amounts to EUR 120.346.001 and is divided into 240.692.002 bearer shares with a nominal value of EUR 0.50 each. The number of Stock Options currently outstanding is shown in the table below. The table also shows the number of eligible participants in each Plan.

Plan no.	Maximum number of options approved by GM	Number of options granted	Number of Options exercised	Number of Options forfeited (as of 30.9.2006)	Maximum number of Options approved by the GM and outstanding	Number of Options granted and outstanding	Number of currently eligible participants for exercise
1.	465,000	368,735	7,915	74,529	382,556	286,291	175
2.	40,000	30,260	7,894	9,263	22,843	13,103	4
3.	870,000	695,293	230,041	134,937	505,022	330,315	129
4.	2,945,000	2,644,900	1,584,214	224,209	1,136,577	836,477	89
5.	180,000	180,000	126,666	33,334	20,000	20,000	1
6.	2,500,000	1,979,900	1,273,453	303,637	922,910	402,810	65
7.	738,400	718,900	465,831	184,169	88,400	68,900	7
8.	2,011,600	705,000 734,850	244,928 82,464	59,168 55,667	1,569,373	400,904 596,719	28 32
9.	4,950,000	794,600 50,000 30,000 1,010,800	0 0 0 0	20,100 0 0 0	4,929,900	774,500 50,000 30,000 1,010,800	34 1 1 48
Total:	14,700,000	9,943,238	4,023,406	1,099,013	9,577,581	4,820,819	

The person responsible for compiling this document and for the accuracy of the information presented herein is Mr Jozsef Juhasz, Remuneration & HR Services Director tel.: 2106183340.

Interested parties may obtain a copy of this document from the Company's registered seat (9 Frangoklissias Street, Maroussi) and in electronic form from the Company's website (www.coca-colahbc.com). Further information may be obtained from Mr. Vassilis Fragoulis, Compensation & Benefits Manager, tel.: 210 6183312.

