



Announcement

DATES FOR THE ANNOUNCEMENT OF TARGETS FOR THE THREE-YEAR PERIOD 2007-2009 AND FINANCIAL RESULTS FOR 2006

Nicosia, 12 January 2007

Targets for the three-year period 2007-2009 will be announced on 25 January 2007

The Board of Directors of Bank of Cyprus Public Company Ltd ("the Bank") will convene on Thursday, **25 January 2007**, to examine the three-year strategic plan 2007-2009 of the Bank of Cyprus Group ("the Group").

On the same day, after the market close of the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX), the Group will announce the main strategic direction of the Group for the next three years as this will be approved by the Board, as well as targets with regard to key performance indicators for the three-year period.

The financial results for 2006 will be announced on 27 February 2007

The Board of Directors of the Bank will convene on Tuesday, **27 February 2007**, to examine the preliminary and final audited financial results of the Group for the year 2006 and the payment of a final dividend.

On the same day, after the market close of the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX), the financial results will be announced to the Stock Exchanges and to the Press.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 281 branches, of which 144 operate in Cyprus, 120 in Greece, six in the United Kingdom, ten in Australia and one in the Channel Islands. Bank of Cyprus also has representation in the United States of America, Canada, South Africa, Russia and Romania. The Bank of Cyprus Group employs 6.159 staff worldwide.

At 30 September 2006, the Group's Total Assets reached C£14,01bn (€24,29bn) and the Group's Shareholders' Funds were C£876mn (€1,52bn). The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website www.bankofcyprus.com