



ANNOUNCEMENT REGARDING THE INTRODUCTION OF SHARES FROM THE CONVERSION OF BONDS

EGNATIA BANK announces that on Thursday 01st February 2007, 540 common and 10 preferred registered shares will begin trading on the Athens Exchange. These new shares result from the increase in the Bank's share capital in the amount of € 643.50 through the conversion of 540 convertible bonds into common shares and 10 convertible bonds into preferred shares from the existing Convertible Bond issued on 21/01/2003, with a nominal value of € 3.20 and a per share conversion rate of € 3.20, in accordance with the decisions taken at the successive General Meetings of EGNATIA BANK's common and preferred shareholders on 28/06/2001.

The above increase, which does not alter the Bank's statutes, was certified by the Bank's Board of Directors on 08/01/2007, was approved by the Ministry of Development and was registered at the S.A. registry under decision number K2-664/17.01.2007.

The Athens Exchange on Friday 26th January 2007 approved the introduction of the above 540 common and 10 preferred registered shares of the Company.

The Company's Board of Directors decided that the new shares will begin trading on the Athens Exchange on the 01st February 2007. On the same date the above shares will be added to each beneficiaries securities account with the Custodian and EGNATIA BANK's share capital will reach 93.287.269 common and 11.133.604 preferred registered shares.

For any further information, the shareholders may contact the Company's Shareholders Department (tel. no. 210 9477521, 210-9477522).

Salonica 29/01/2007
The Board of Directors