CHEMICALS BLENDING INTO LIFE

Neochimiki

DECEMBER 2006

CORPORATE PRESENTATION

Key points

Market Cap:	544 mil.€	**P/E:**	7.66x
Turnover 2006 (E):	**300 mil.€**		
EAT 2006 (E):	**71 mil.€**	**PEG:**	**0.07x**

Market Leader

- Production of Detergents for Multinationals & Private Label in Greece

Market Leader

- Distribution of Chemical Raw materials in Greece

Greek chemical market:	€ 5 bil.
NEOCHIMIKI' s market share:	€ 200 mil., 4 %

Eastern Europe Chemical market:	€ 15 bil.
NEOCHIMIKI' s market share:	€ 100 mil., 1 %

2006-2011 Strategic Goal

« Eastern Europe Expansion »

Key figures computed at share price 15.10 (21/12/2006)

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What We Do

Distribution of Chemical Raw materials

Distribution of Chemical Raw Materials on behalf of large corporations

Major suppliers

- SHELL
- BP
- BASF
- FMC FORET
- SASOL
- RHODIA
- ADM
- SOLVAY
- LUKOIL
- K+S KALI GmbH
- TESSENDERLO

A network of 5,500 clients

Detergents, Cosmetics

Market Leader in Producing Detergents in Liquid and Powder form for Multinationals and for Private Labels. We produce detergents for 9 out of the 12 largest S/M chains in Greece

Major clients

- HENKEL
- UNILEVER
- ECOLAB
- JOHNSON DIVERSEY
- SARA LEE
- COLGATE PALMOLIVE
- CARREFOUR
- AB VASSILOPOULOS
- VEROPOULOS
- GALAXIAS
- DIA
- MAKRO
- MASSOUTIS
- METRO
- PLUS

Production of Chemical raw materials

Production of

- Emulsions on behalf of Celanese
- Emulsions
- Resins
- Constructions

History

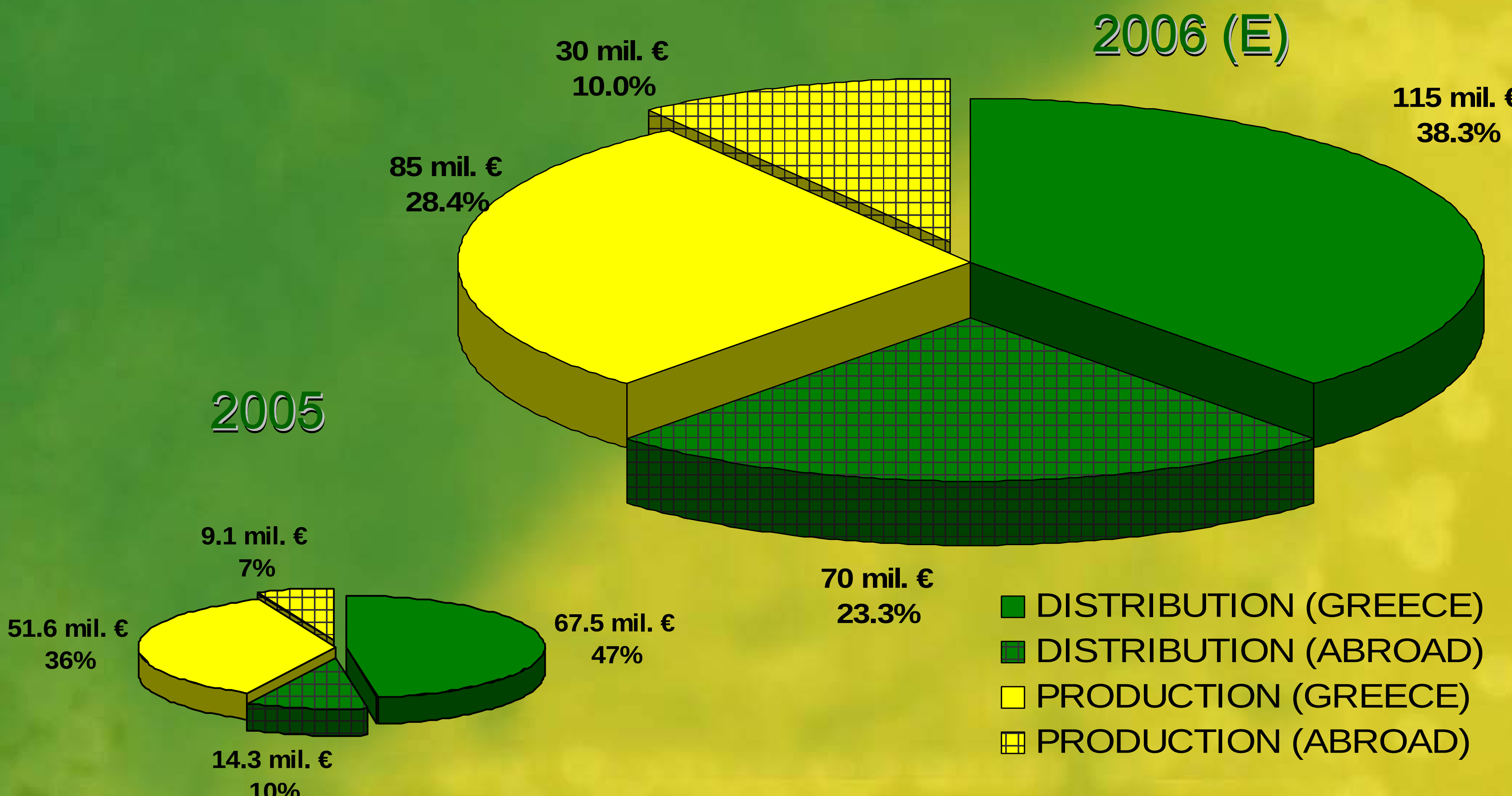
Continuous Expansion 2006	Establishment of LAMDA DETERGENT LTD COSMETICS	Establishment of PLANTERA S.A. AGROCHEMICALS	Establishment of NEOCHIMIKI UKRAINE LTD CHEMICALS	Acquisition of ATLANTIC POLYMERS POLSKA Sp. ZOO CHEMICALS	Acquisition of INTERKEM HELLAS S.A. CHEMICALS	
Developments 2005	Establishment of ATLANTIC POLYMERS GmbH In GERMANY POLYMERS	Establishment of NEOCHIMIKI International S.A. PARTICIPATION IN COMPANIES	Establishment of CHEMICAL INNOVATIONS S.A. EMULSIONS	Establishment of LAMDA COSMETICS S.A. COSMETICS	Acquisition of BALLIS CHEMICALS S.A., which is listed in the ASE	Acquisition of NOVION S.A. EMULSIONS+RAW MATERIALS
	Establishment of AGROINOVATION S.A. AGROCHEMICALS	Establishment of LAMDA COSMETICS LTD COSMETICS				
Geographical expansion 2004	Establishment of ATLANTIC POLYMERS & CHEMICALS SA PETROCHEMICALS	Establishment of NEOCHIMIKI BEOGRAD in SERBIA CHEMICALS	Establishment of NEOCHIMIKI LAVRENTIADIS in CYPRUS CHEMICALS	Establishment of NEOCHIMIKI BULGARIA CHEMICALS	Rep. Office of NEOCHIMIKI In Kiev - UKRAINE CHEMICALS	
New Activities 2002 – 2003*	Establishment of PETRONET BASE INDUSTRIAL OILS PARAFFINS	Purchasing of CLARIANT's Resin factory	Establishment of CHEMICAL SOLUTIONS RESINS	Establishment of LAMDA FERTILIZERS SA SPECIAL FERTILIZERS	Establishment of NEOCHIMIKI-ROMANIA CHEMICALS	
Business Portfolio 2001	Establishment of SPEDIMET TRANSPORT CHEMICALS	Establishment of LAMDA LAMDA CHEMICALS - SOLVENTS	Establishment of LAMDA POLYMERS CHEMICALS - POLYMERS			
Expansion Northern Greece 2000	Purchasing of HENKEL HELLAS factory by our subsidiary LAMDA DETERGENT	Establishment of Logistics Center in Thessaloniki				
Focused Business 1999	Establishment of LAMDA DETERGENT DETERGENTS	Establishment of LAMDA PACK PACKAGING CHEMICALS				
Initial Investments 1997-1998	Purchase of HOECHST HELLAS facilities					
Foundation 1974	Foundation of NEOCHIMIKI TRADING CHEMICAL PRODUCTS					

Production
Distribution
Geographical expansion

* May 20, 2003:
Listing of Neochimiki on the Athens Stock Exchange

Neochimiki

What We Do - 2005 & 2006 (E)



What We Do - 2006 (E)

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SBU	% OF TURNOVER	COMPETITION (GREECE)	COMPETITION (ABROAD)
DETERGENTS COSMETICS	36	MONOPOLY IN PRODUCTION FOR MULTINATIONALS & PRIVATE LABELS, ROLCO VIANYL, MINOLVARA, FAMAR	MC BRIDE, DA SILVA, PERSAN, CHENOTECHCANI HAYAT, INTERSTAR, COGNIS, BASF,SASOL,BRENNTAG, ELTON,STERA CHEMICALS, VASTA, PROVENTOS, INKOCHEM,JUGOHEMIJA
PLASTICS	18	RIGAS, SKEBERIS PENTAPLAST	BRENNTAG,ELTON,DOW, ZORA-ZO,CHEMIPLAST,BWC
PAINTS & LACQUER	16	INTERCHEM, CHIMA, PETROBRAS, BP, SHELL	BRENNTAG, ELTON,ARNAUD, NTERNOVA,HELIOS INTERCHEM, SPOLEK,TSI,VIRA,CHEMMAX, UNIVAR
FERTILIZERS	15	V.F.L., SOULFUR	HAIFA ,VALAGRO,YARA,ZIKO, ALFA,DELTA M AZOHEM, FERTIS, ZOTIS, LANNITIS, CCB
DISTRIBUTION OF CHEMICAL RAW MATERIALS (FOR WATER PROCESSING / FOOD INDUSTRY / METALLURGY / TEXTILES, INDUSTRIAL BASE OIL)	15	MOTOR OIL, ELTON, ASTRON, DICHEM, KAPLANOGLOU, TSOPANELIS, MOSXOLIOS	BRENNTAG,BIESTERFELD, BARENTZ,CHIMSNAP,ELTON, FINKOCHEM,GENEZA,KUBA, HANSEN,ROSENTAL

Facilities Greece

*** Thessaloniki**

Logistics Centre

Distribution Centre

*** Avlida**

Production Site

Logistics Centre

New Facilities

*** Atalanti**

Production Site

*** Athens**

HQs & R&D Dpt.

Distribution Centre

Neochimiki
L.V. LAVRENTIADIS S.A.

Facilities Greece

*Atalanti

Currently operating at 60%
of Production capacity

DETERGENT FACTORY

TOTAL AREA (130,000 m^2)
LOGISTICS-STORAGE (30,000 m^2)
TANKS (10,000 m^3)

PRODUCTION CAPACITY

100,000 T/Year in Detergents (Liquid)
100,000 T/Year in Detergents (Powder)
25,000 T in Raw materials
ISO 9002

Facilities Greece

*Avlida

LOGISTICS - TANKS

TOTAL AREA (20,000 m²)

LOGISTICS (3,000 m²)

TANKS (3,000 m^3)

20,000 m²

ISO 9002

Facilities Greece

*Thessaloniki

LOGISTICS - TANKS

TOTAL AREA (40,000 m²)

LOGISTICS (10,000 m²)

TANKS (5,000 m³)

40,000 m²

ISO 9002

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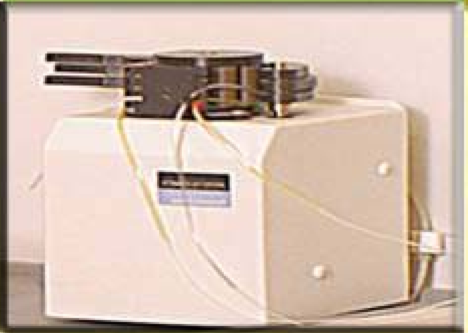
Facilities Greece

*Athens

HEAD OFFICE
&
R&D LABORATORIES
1,200 m^2



ISO 9002 Quality Standards

Neochimiki

Geographic Expansion - Eastern European Market

Market of 15 € BIL. - NEOCHIMIKI : 100 € MIL. - Market Share : 1 % - Developing Market of 200 mil. people

Our Strategic Advantages

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GROWTH

- Import Substitution
- South Eastern Expansion
- Economies of scale

SECURITY

- Strong relation with multinationals
- High barriers to entry
- Low market shares

RELIABILITY

- Conservative Projections
- High ROE
- Competent management

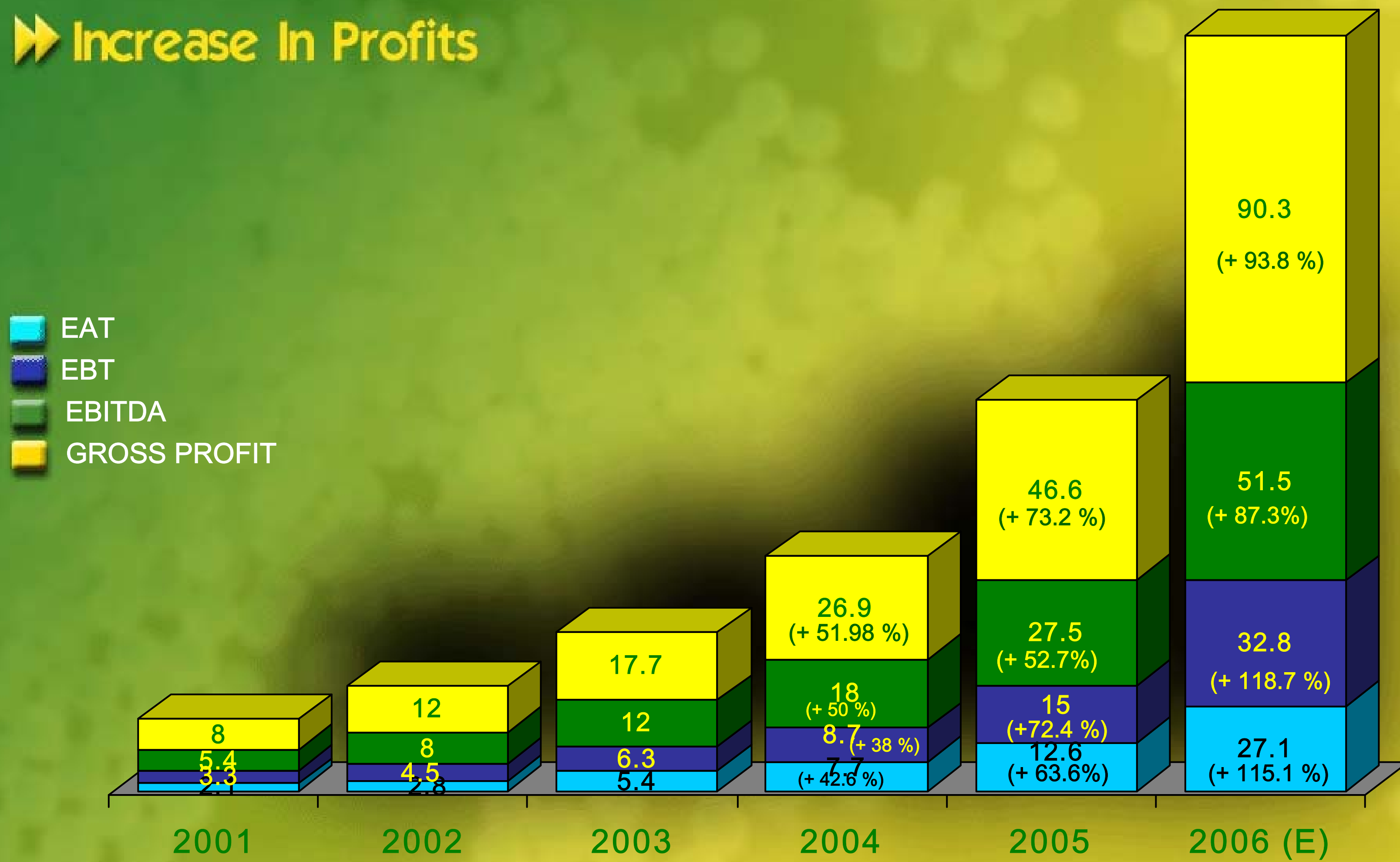
Consolidated Income Statement (mil. €)

Increase In Sales

Neochimiki

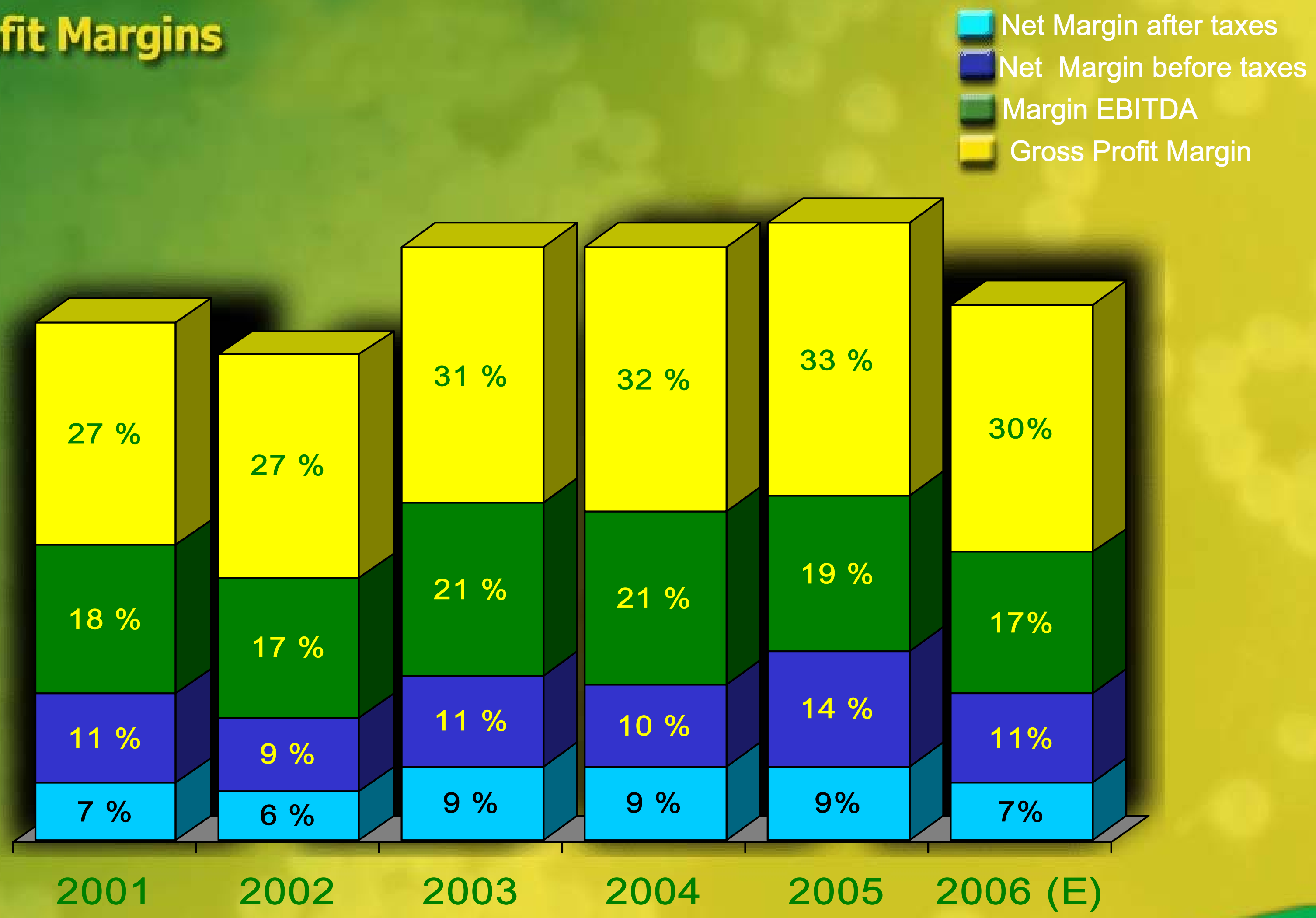
Consolidated Income Statement (mil. €) according to IFRS

Increase In Profits

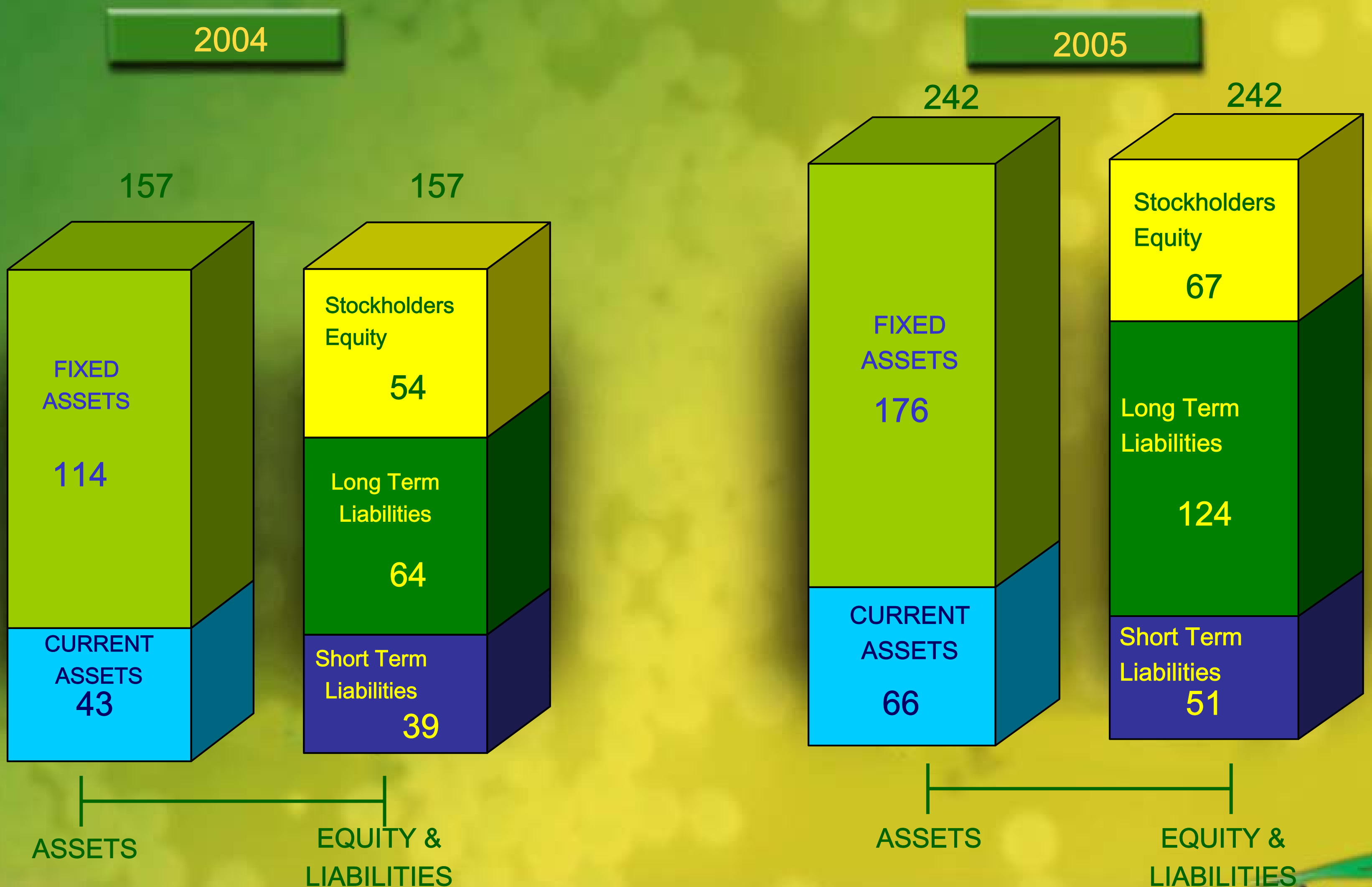


Consolidated Income Statement (mil. €) according to IFRS

Profit Margins

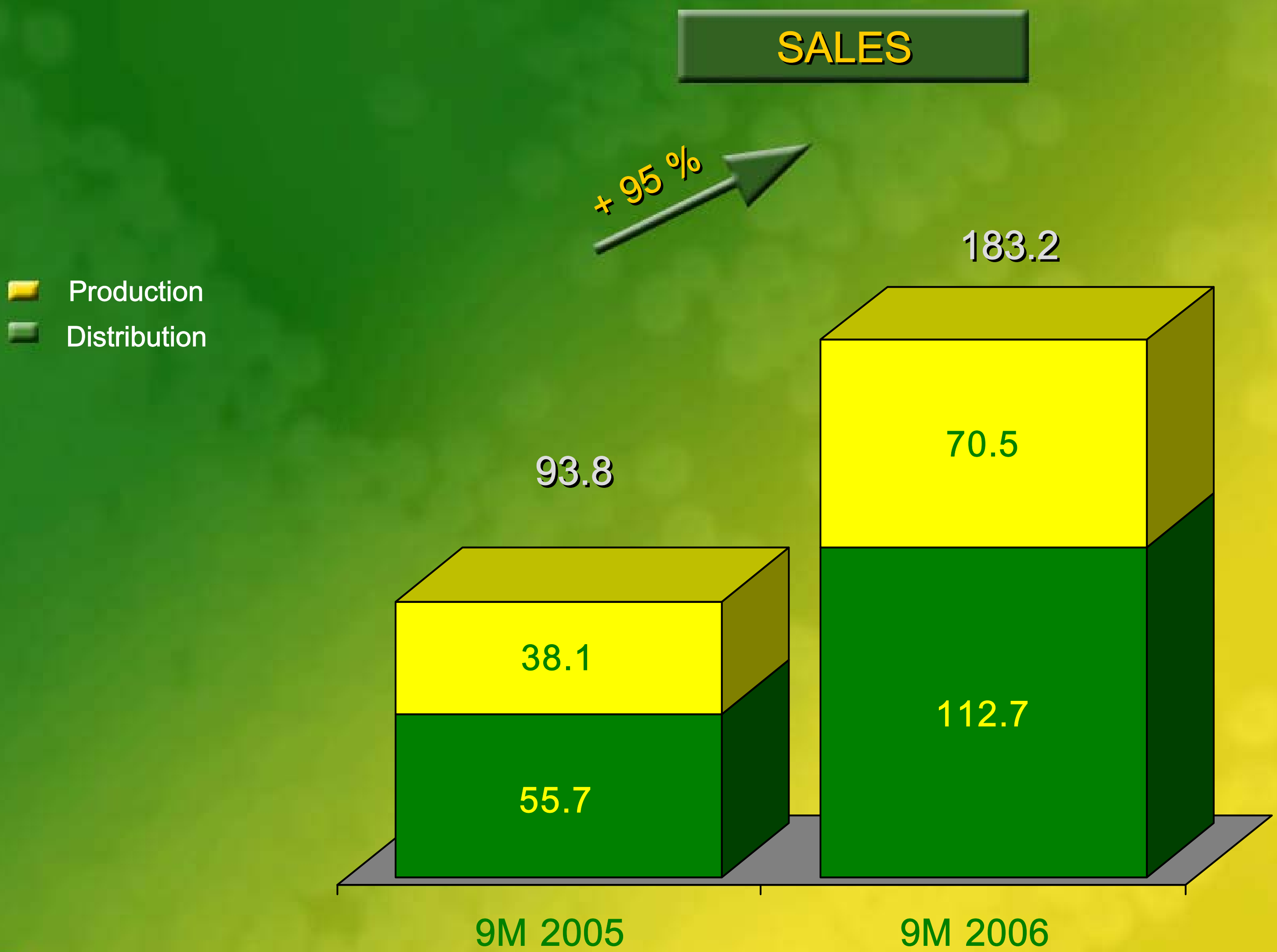


Consolidated Balance Sheet structure (mil. €) according to IFRS



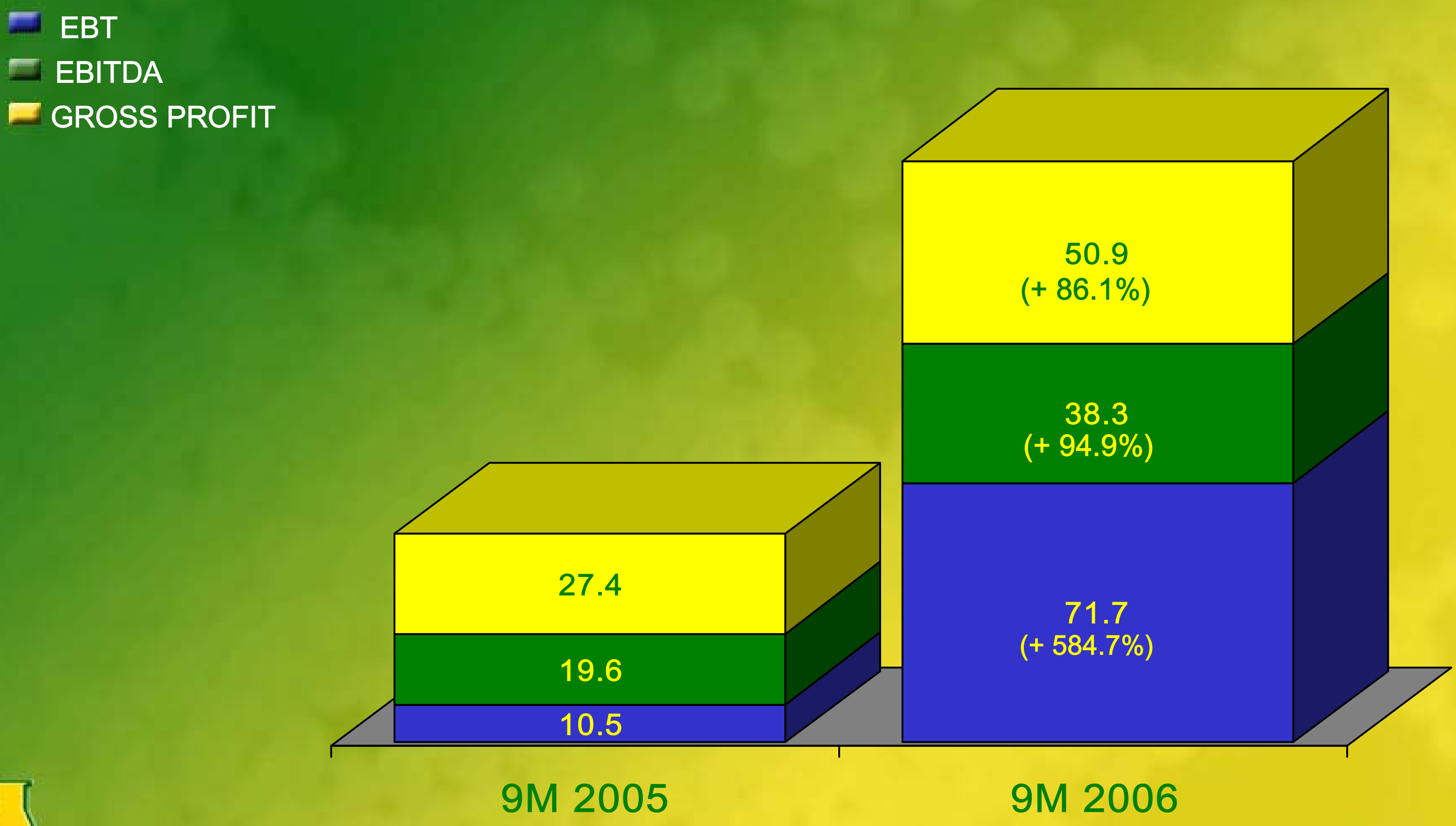
Neochimiki

9M 2006 - Consolidated Income Statement (mil. €) according to IFRS



9M 2006 - Consolidated Income Statement (mil. €) according to IFRS

Increase in Profits



Consolidated Financial Data Cash Flow (mil. €) according to IFRS

	2005	2006 (E)	2007 (P)	2008 (P)	2009 (P)
SALES	142.5	300	500	640	802
EBIT	21.2	40.5	72.1	91.2	113.1
Less: Adjusted tax	(2.3)	(5.7)	(9.7)	(14.9)	(20.3)
Adjusted operating profit	18.8	34.7	62.4	76.3	92.8
Plus: Depreciation	6.9	11	17.5	21.1	26.2
Operating Cash Flow	25.7	45.8	79.9	97.4	118.9
Less: Working Capital	6.0	(39.2)	(36.6)	(21.7)	(26.3)
Less: CAPEX & Acquisitions	(68.1)	68.7	(19.1)	(26.1)	(27)
Free Cash Flow (FCF)	(36.3)	(62.2)	24.1	49.6	65.7

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Investment Ratios according to IFRS

	2004	2005	2006 (E)
# Shares (mil.)	36	36	36
Average Price (€)	3.70	4.27	11.25
Capitalization (€) mil.	133.2	154	405
Book Value (€) mil.	54	63	160
Price/Book Value (x)	2.5	2.4	2.5
Earnings A.T. (€) mil.	7.3	12.6	71.0
Earnings per Share (EPS)	0.21	0.34	1.97
P/E (x)	18.18	12.18	5.70
Return on Equity (R.O.E.)	14.26 %	18.2 %	44 %
PEG (x)	0.41	0.18	0.05
Dividend (€) mil.	2.2	1.0	2.16
Dividend per Share (DPS)	0.061	0.03	0.06
Dividend Yield	1.62 %	0.70 %	0.53 %

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Share Data

Trading Symbol – ATHEX	NEOXH
Trading Symbol – Reuters	NCHr. AT
Trading Symbol – Bloomberg	NEOCHI GA
Participation in Eurobank MidCap Private Sector 50	November 2004
Participation in Big Cap Market	November 2005
Participation in FTSE/ATHEX 140	November 2005
Participation in FTSE/ATHEX Mid 40	January 2005
Participation in FTSE/ATHEX International	January 2006
Participation in MSCI	May 2006
Participation in FTSE Global Equity Index (Small Cap & All Cap)	September 2006

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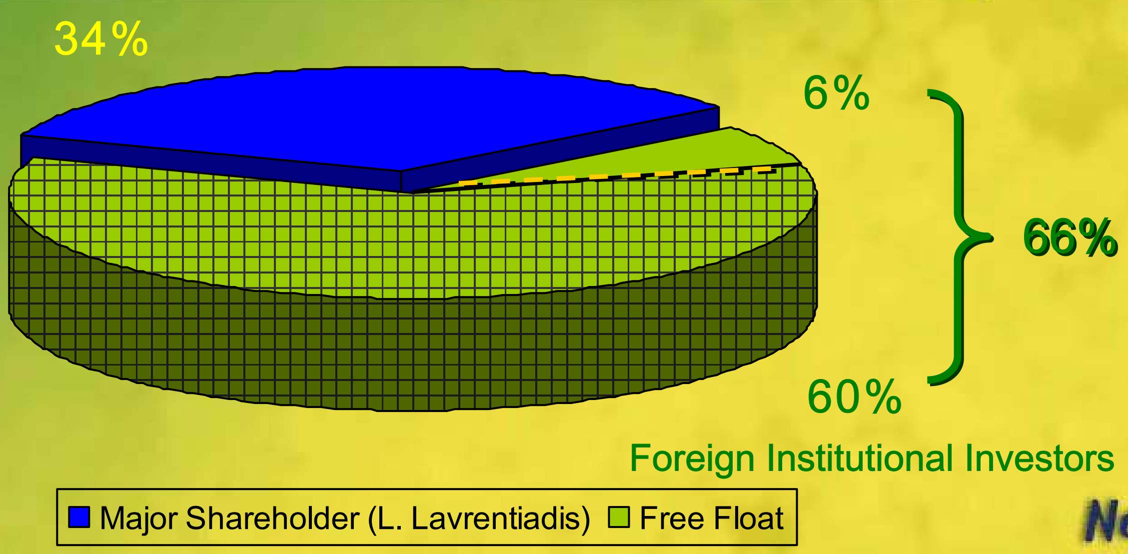
Share Data

Share Price and Marketability

Average Share Price 2006	11.25 €
Average Share Price 2005	4.27 €
Average Daily Volume 2006	161,896
Average Daily Volume 2005	262,841

Shareholder Structure



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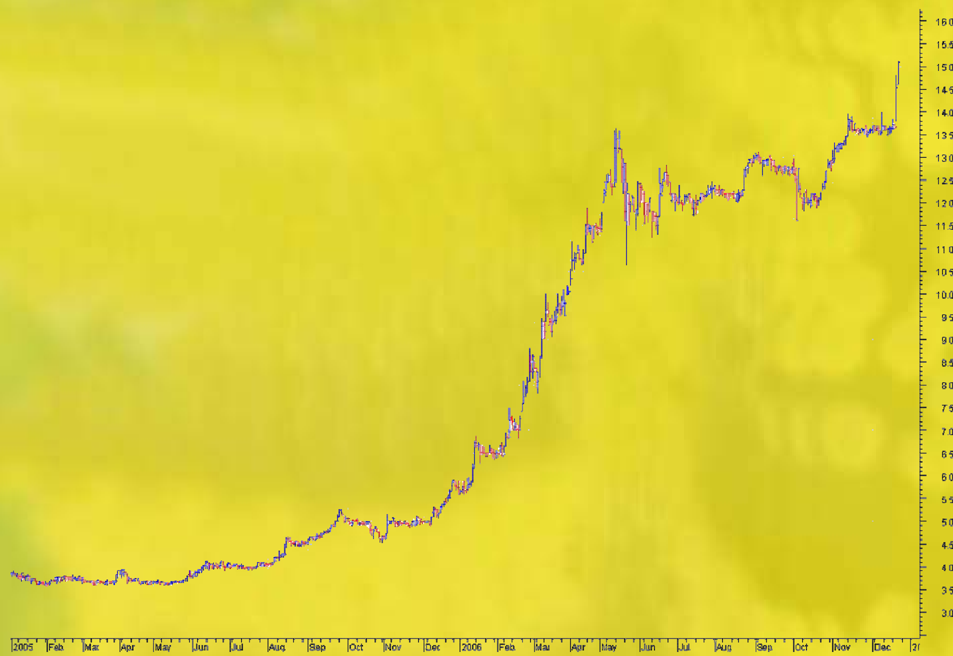
Share price Evolution

Since May 20, 2003 (NEOCHIMIKI's listing)

Since January 1st, 2005



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