

MARFIN POPULAR BANK PUBLIC CO LTD
CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

	2006 C£ '000	2005 C£ '000	2006 Euro '000	2005 Euro '000
Interest income	458.856	358.868	793.592	620.663
Interest expense	(248.731)	(185.600)	(430.181)	(320.995)
Net interest income	210.125	173.268	363.411	299.668
Fee and commission income	65.524	53.689	113.323	92.856
Fee and commission expense	(3.542)	(2.984)	(6.125)	(5.162)
Net fee and commission income	61.982	50.705	107.198	87.694
Profit on disposal and revaluation of securities	7.800	738	13.490	1.275
Foreign exchange income	13.675	12.234	23.651	21.159
Other income	21.578	20.564	37.319	35.565
Operating income	315.160	257.509	545.069	445.361
Staff costs	(106.797)	(94.128)	(184.706)	(162.794)
Depreciation, amortisation and impairment	(11.914)	(19.653)	(20.606)	(33.989)
Administrative expenses	(44.832)	(37.545)	(77.536)	(64.935)
Profit before provision for impairment of advances	151.617	106.183	262.221	183.643
Provision for impairment of advances	(47.397)	(46.398)	(81.973)	(80.245)
Profit before share of profit from associates	104.220	59.785	180.248	103.398
Share of profit from associates	1.475	1.420	2.551	2.457
Profit before tax	105.695	61.205	182.799	105.855
Tax	(17.766)	(17.305)	(30.726)	(29.929)
Profit for the year	87.929	43.900	152.073	75.926
Attributable to:				
Minority interest	1.857	1.139	3.211	1.970
Equity holders of the Bank	86.072	42.761	148.862	73.956
	87.929	43.900	152.073	75.926
Earnings per share – for profit attributable to to the equity holders of the Bank				
Earnings per share - cent	25,8	14,0	44,6	24,2

MARFIN POPULAR BANK PUBLIC CO LTD
CONSOLIDATED BALANCE SHEET
31 DECEMBER 2006

	2006 C£ '000	2005 C£ '000	2006 Euro '000	2005 Euro '000
Assets				
Cash and balances with Central Banks	611.916	432.091	1.058.308	747.302
Due from other banks	2.403.761	1.365.173	4.157.305	2.361.066
Financial assets at fair value through profit or loss	479.684	172.890	829.615	299.014
Advances to customers	6.948.350	3.995.698	12.017.171	6.910.559
Reinsurance assets	12.380	15.817	21.411	27.356
Corporate bonds and debentures	5.093	6.303	8.808	10.901
Government bonds and treasury bills	471.608	339.005	815.645	586.310
Available-for-sale financial assets	944.718	544.546	1.633.889	941.791
Financial assets held to maturity	27.499	-	47.560	-
Other assets	146.221	77.874	252.889	134.684
Tax refundable	24.539	10.490	42.441	18.142
Deferred tax assets	20.885	1.776	36.121	3.071
Investments in associates	12.366	5.880	21.388	10.170
Intangible assets	779.262	46.246	1.347.733	79.982
Investment property	38.202	15.110	66.071	26.133
Property and equipment	136.496	89.832	236.069	155.364
Total assets	13.062.980	7.118.731	22.592.424	12.311.845
Liabilities				
Due to other banks	440.095	122.538	761.144	211.930
Customer deposits	9.373.738	5.726.421	16.211.880	9.903.845
Senior debt	304.018	171.833	525.801	297.186
Loan capital	365.224	213.154	631.655	368.650
Insurance contract liabilities	303.752	256.367	525.340	443.387
Other liabilities	287.204	126.857	496.719	219.397
Tax payable	92.613	15.063	160.174	26.052
Deferred tax liabilities	16.840	7.290	29.124	12.608
Retirement benefit obligations	114.961	96.634	198.824	167.129
Total liabilities	11.298.445	6.736.157	19.540.661	11.650.184
Share capital and reserves attributable to the Bank's equity holders				
Share capital	395.159	153.648	683.428	265.734
Share premium	1.113.055	4.843	1.925.029	8.376
Treasury shares	(105.957)	-	(183.253)	-
Reserves	280.716	188.348	485.498	325.748
	1.682.973	346.839	2.910.702	599.858
Minority interest	81.562	35.735	141.061	61.803
Total equity	1.764.535	382.574	3.051.763	661.661
Total equity and liabilities	13.062.980	7.118.731	22.592.424	12.311.845