

A. SHARE CAPITAL INCREASE THROUGH PAYMENT OF CASH WITH PREFERENCE RIGHT IN FAVOR OF EXISTING SHAREHOLDERS: EX RIGHTS DATE & TRADING PERIOD FOR RIGHTS

EX-RIGHTS DATE: 14/6/2007.

EXERCISE PERIOD OF RIGHTS: 21/6/2007 - 5/7/2007.

TRADING PERIOD OF RIGHTS: 21/6/2007 - 29/6/2007.

The BoD of the company NIREUS AQUACULTURE S.A. notifies its shareholders on the following:

The 1st Repetitive Extraordinary General Assembly of Shareholders on 11/4/2007 decided, amongst other issues, on the Company's Share Capital Increase by 15,349,731 EURO, with the issuance of 10,233,154 new common registered shares, with a par value of EURO 1.50 each, through payment of cash and with a preference right in favor of existing shareholders.

Following the aforementioned increase, the Company's share capital amounts to 76,748,659.50 EURO divided into 51,165,773 common registered shares with a par value of 1.50 EURO each. The total proceeds of the issue will amount to 33,769,408.20 EURO.

Those entitled to participate in the share capital increase are existing shareholders, with a ratio of one (1) new common registered share for each four (4) existing common registered shares. The issue price of new shares amounts to 3.30 EURO per share. The difference between the issue price & the par value per share, amounting to a total of EURO 18,419,677.20, according to the law and the Company's charter, will be credited to the account -Above Par Reserves-.

The decision No. K2-6170 of the Minister of Development, which approved the share capital increase through payment of cash, was registered in the Societe Anonyme Registrar on 09/05/2007.

According to the decision by the 1st Repeated Extraordinary General Assembly of shareholders on 11/4/2007, the issue price of the new shares can be higher than the market price of the share during the ex-rights date, according to provisions of article 306 of the Athens Exchange regulation.

Shareholders, owners of Company shares during the closing of the Athens Exchange session on Wednesday 13/6/2007, have a preference right on the present share capital increase through payment of cash.

From 14/6/2007, the Company's shares will be trading on the Athens Exchange without the right to participate in the share capital increase through cash or in the issuance of the convertible bond loan. From the same date of 14/6/2007, the opening price of the Company's shares on the Athens Exchange, will be formed according to the Regulation of the Athens Exchange, in conjunction with decision No. 35/24.11.2005 (paragraphs 1.1 and 1.3) of the Athens Exchange BoD, as is in effect.

The exercise period of the rights for the share capital increase in favor of existing shareholders, with payment of cash, is defined from 21/6/2007 until 5/7/2007 included and coincides with the exercise period of the right for the issuance of the convertible bond loan with a preference right in favor of existing shareholders.

The commencement of the rights trading on the electronic transactions system of the Athens Exchange coincides with the commencement of the exercise period. It is noted that the trading of rights will not be possible during the last four (4) business days prior to the end of the exercise period. Thus, the end of trading for the rights on the electronic transaction system of the Athens Exchange is set as the end of the session on 29/6/2007.

The rights for the purchase of new shares are transferable and will constitute an asset traded on the Athens Exchange. The rights are credited to the Account of each beneficiary in the Dematerialized Securities System on the commencement date of their trading, namely on 21/6/2007. The rights not exercised until the end of the exercise period (namely until 5/7/2007) cease to exist.

The preference right is exercised by a written statement, which will be submitted during business days and hours at branches of EFG EUROBANK ERGASIAS S.A. as well as through the users of the shareholders security accounts (Brokerage Firms or Custodian) with the submission of all required documents and at the same time with payment in cash of the issue price of shares.

Shareholders who wish to exercise their rights through their official users, will request the exercise from their user.

To exercise their rights, Shareholders must present their official identification card, a print of the Dematerialized Securities System (D.S.S.) registry, their VAT registration number, as well as the relevant block Certificate for the exercise of the Rights, which must be requested by the official user of their account (or by HELLENIC EXCHANGES S.A. if their shares are located in the Dematerialized Securities System Special Account). It is noted that during the exercise of their rights, Shareholders must also submit the following: a) their investor account number in the D.S.S., b) their securities account number in the D.S.S. and c) the official authorized user of their securities account.

With their registration during the exercise of the rights, Shareholders must deposit the value of the new shares (€3.30 per share), for which they have registered, in a special account already opened by the Company in the aforementioned Bank for this purpose, directly on their behalf and without the intermediation of the Company. Those registered will be provided with a relevant receipt, which does not constitute a security and does not constitute a temporary share title, nor is it traded on the Athens Exchange.

During the exercise period of the rights, individuals exercising the aforementioned preference rights are also given the right to pre-register (Pre-registration Right) at the same issue price, for the purchase of additional shares, apart from those they are entitled to acquire in the context of exercising the basic preference right (one new share for every four existing

shares), from shares that will possibly be un-distributed and up to 100% of the basic rights, namely the pre-registrations of beneficiaries may amount to a maximum of 100% of the number of new shares corresponding to the rights exercised by the beneficiary. The exercised rights through pre-registration will be served following the end of the exercise period of the basic rights, under the condition that there will be un-distributed shares.

Those entitled to the pre-registration right are all those who exercised their preference rights, and up to 100% of the number of new shares corresponding to the preference rights exercised by such investors.

Specifically, during the same time of the exercise of preference rights, the holders of such may exercise the Pre-registration Right by submitting a written statement to the branches of EFG EUROBANK ERGASIAS S.A. or to the official users of their accounts and with the simultaneous blocking of the total capital corresponding to the un-distributed shares, for which they exercise the Pre-registration Right. The pre-registration will take place with the deposit of cash or the blocking of the deposit account held by the shareholder at EFG EUROBANK ERGASIAS S.A.

Those exercising the Pre-Registration Right will be granted if un-distributed shares emerge, while if the number of un-distributed shares is not sufficient for the full granting of the demand from pre-registered investors, then the latter will be granted shares proportionately based on the number of un-distributed shares for which they have pre-registered and until the full coverage of demand.

The exact number of un-distributed shares acquired by those exercising the Pre-registration Right will be defined by means of a decision by the BoD of NIREUS S.A., while the paid amounts of pre-registrations not used for the acquisition of un-distributed shares will be returned with no interest to those who exercised the Pre-registration Right.

In case the Share Capital Increase is not covered by existing shareholders (through the exercise of rights and pre-registration), any possible un-distributed shares will be freely distributed according to the judgment of the Company's BoD. Given that un-distributed shares still remain, the Share Capital will increase up to the amount of the coverage, according to those stipulated by article 13a of C.L. 2190/1920.

Fractional shares will not be issued, and thus Shareholders are requested to accumulate through the Athens Exchange, number of shares or rights, which during the exercise of rights will produce a whole (integer) number of new shares.

New shares that will arise from the present increase will be dematerialized and entitled to dividend from the 2007 earnings.

The initial trading date of the new shares on the Athens Exchange, following the completion of the share capital increase, will be decided by the Company's BoD and will be notified with a later announcement.

B. ISSUANCE OF CONVERTIBLE BOND LOAN NOT TRADED ON THE ATHENS EXCHANGE, WITH A PREFERENCE RIGHT IN FAVOR OF EXISTING SHAREHOLDERS

EX-RIGHTS DATE: 14/6/2007

EXERCISE PERIOD OF RIGHTS: 21/6/2007 to 5/7/2007

TRADING PERIOD OF RIGHTS: 21/6/2007 to 29/6/2007

REPRESENTATIVE / LEAD MANAGER FOR THE CONVERTIBLE BOND LOAN: EFG EUROBANK ERGASIAS BANK S.A.

The BoD of the company NIREUS AQUACULTURE S.A. notifies the Shareholders of the following:

The 1st Repeated Extraordinary General Assembly of Shareholders on 11/4/2007 decided, amongst other issues, on the Issuance of a Convertible Bond Loan, not traded on the Athens Exchange, with a preference right in favor of existing shareholders.

Issuance of Convertible Bond Loan, not traded on the Athens Exchange, with a preference right in favor of existing shareholders General Terms

Type of Bonds: Registered, convertible to common registered shares of the issuer.

Number of Bonds convertible to common shares: 2,046,630

Nominal value of Bonds: 9.77 Euro

Issue price of Bonds: 9.77 Euro per Bond

Ratio of participation of existing shareholders in issue:

1 bond per 20 common shares

Estimated proceeds from the issue: 19,995,575.10 Euro

In the case that the loan is not fully covered by existing shareholders and/or by other third investors, the issuance will amount up to the sum paid.

Duration: 5 years.

Coupon: fixed annual 1.00%

Yield to maturity: 31.01%

Redemption price of bonds: 12.799677 Euro

Conversion price: 5 Euro

Conversion Ratio: 1.954 common registered voting shares with a par value of 1.50 Euro each for every 1 convertible bond to common shares.

The decision of the 1st Repeated Extraordinary General Assembly of Shareholders on 11/4/2007, regarding the issuance of the Convertible Bond Loan, was registered in the Societe Anonyme Registrar on 9/5/2007 by means of decision No. K2-6896/9.5.2007 of the Minister of Development.

Shareholders registered in the shareholders registry of NIREUS AQUACULTURE S.A. during the closing of the Athens Exchange session on Wednesday 13/6/2007, are beneficiaries of the preference right.

The ex-rights date for the issuance of the Convertible Bond Loan with a preference right in favor of existing shareholders is set at 14/6/2007, which coincides with the ex-rights date of the share capital increase in favor of existing shareholders with payment of cash, decided by the same General Assembly. From the same date of 14/6/2007, the opening price of the Company's shares on the Athens Exchange, will be formed according to the Regulation of the Athens Exchange, in conjunction with decision No. 35/24.11.2005 (paragraphs 1.1 and 1.3) of the Athens Exchange BoD, as is in effect.

The exercise period of the rights for the issuance of the Convertible Bond Loan with a preference right in favor of existing shareholders is defined from 21/6/2007 until 5/7/2007 included and coincides with the exercise period of the right for the share capital increase in favor of existing shareholders with payment of cash.

The rights for the acquisition of bonds are transferable and will constitute an asset traded on the Athens Exchange. The commencement of the rights' trading on the electronic transactions system of the Athens Exchange coincides with the commencement of the exercise period. It is noted that the trading of rights will not be possible during the last four (4) business days prior to the end of the exercise period. Thus, the end of trading for the rights on the electronic transaction system of the Athens Exchange is set as the end of the session on 29/6/2007.

In the case fractional Bonds (namely Bonds that are less than one unit) emerge from the exercise of the total Preference Rights owned by a specific investor, then the beneficiaries of rights may exercise only so many rights, so as to register for an integer number of Bonds.

The rights will be credited to the Account of each beneficiary in the Dematerialized Securities System on the commencement date of their exercise period.

The preference rights will be exercised during business days and hours at all branches of EFG EUROBANK ERGASIAS S.A.

To exercise the rights, each shareholder must submit the following: a) Official Identification Card, b) Original Certificate of Shares Blocked for the Preference Right and c) a Print of the shareholders record in the Dematerialized Securities System registry.

With their registration, Shareholders or their authorized representatives will disburse the value of the bonds (9.77 Euro for each bond) in cash or with blocking of their account in the bank EFG EUROBANK ERGASIAS S.A., where the respective amount will be deposited and blocked.

The debit of such accounts with the value of bonds will take place during the end of the exercise of the rights.

The new Bonds that will be issued will be of tangible form. The delivery of bonds to beneficiaries will take place with the delivery of the tangible securities to such, on a date that will be notified in a later announcement by the company.

In case the issuance of the Convertible Bond Loan is not covered by existing shareholders, any possible un-distributed balances of the Loan will be freely distributed according to the judgment of the Company's BoD. The Company will inform the investment community on the coverage of the Convertible Bond Loan with a later announcement.

The Prospectus of the Company's share capital increase and the convertible bond loan issue, as approved by the BoD of the Hellenic Capital Market Commission on 6/6/2007, will be available after being translated, in electronic format from the Company's website, at the electronic address «www.nireus.gr / Investor Relations / Financial Statements / Informative Prospectuses & Bulletins / 2007, at the Athens Exchange website <http://www.ase.gr/content/gr/Companies/ListedCo/Prospectus>, as well as at the website of the Hellenic Capital Market Commission «<http://www.hcmc.gr>. The Prospectus will also be available to investors in print format from the offices of NIREUS AQUACULTURE S.A., 1st klm of Koropi - Vari Avenue & Dimokritou, Portsi - Koropi, Attica, as well as from the branches of EFG EUROBANK ERGASIAS S.A.

For additional information or clarifications, Shareholders may refer during business days, to the offices of the company NIREUS AQUACULTURES S.A., (1st klm of Koropi - Vari Avenue & Dimokritou, Portsi - Koropi, Attica, tel. +30 210 6698317 or 6698224 or 6698335, contact Mr. Dimitris Papanikolaou and/or Mr. George Aloupis), during 9:00 - 17:00.