

Hellenic Telecommunications Organization SA (ASE: HTO, NYSE: OTE), the Greek full-service telecommunications provider, will review its 2006 fourth quarter and full year results under IFRS as well as highlights from its 2007-2009 Business Plan on Thursday, March 22, 2007, at an analyst meeting in London. The 2006 results will be released between 00:00 and 01:30 AM (GREECE) on March 22, 2007.

Participation in this event may take place via one of the following options:

On Site

Date: Thursday 22nd March 2007

Time: 11:30 AM (UK)

Location: Armourers' Hall, 81 Coleman street, London EC2R 5BJ

All attendees register prior to the event

RSVP to: Caroline Preston, JP Morgan, Tel: +44 20 7325 8979 or e-mail to: caroline.j.preston@jpmorgan.com

Conference Call:

Time: 13:30 PM (GREECE) / 12:30 PM (CONTINENT) / 11:30 AM (UK) / 7:30 AM (EASTERN US)

Greece Free Call Dial In 00800 4413 1378

UK Free Call Dial In 0800 953 0329

US callers please dial 1 866 819 7111

International Dial In +44 (0) 1452 542 301

To participate in the Conference Call please register before the conference starts by calling:

Alternate Dial-In Back-Up numbers for the conference call:

Greece Dial In 00800 126 049

UK Free Call Dial In 0800 694 1449

US callers please dial 1 866 869 2352

International Dial In +44 (0) 1452 560 304

Replay after the conference call:

UK callers please dial 0800 953 1533

Greek & international callers +44 (0) 1452 550 000

US callers please dial 1 866 247 4222

Replay access code: 2097575#

Webcast

Live Webcast: For a live and archived audio webcast participants can log into www.ote.gr or www.ote.gr/english/investorrelations/ or www.ote.gr/greek/investorrelations

About OTE

OTE Group is Greece's leading telecommunications organization and one of the pre-eminent players in South-eastern Europe, providing top-quality products and services to its customers.

Apart from serving as a full service telecommunications group in the Greek telecoms market, OTE Group has also expanded during the last decade its geographical footprint throughout South East Europe, acquiring stakes in the incumbent telecommunications companies of Romania and Serbia, and establishing mobile operations in Albania, Bulgaria, the Former Yugoslav Republic of Macedonia and Romania. At present, companies in which OTE Group has an equity interest employ over 30,000 people in six countries, and our portfolio of solutions ranges from fixed and mobile telephony to Internet applications, satellite, maritime communications and consultancy services.

Listed on the Athens Stock Exchange, the company trades under the ticker HTO as well as on the New York Stock Exchange under the ticker OTE. In the U.S., OTE's American Depository Receipts (ADR's) represents - ordinary share.

Additional Information is also available on <http://www.ote.gr>.

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Forward-looking statement

Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the Company's future financial results are discussed more fully in the Company's filings with the U.S. Securities and Exchange Commission (the "SEC"), including the Company's Annual Report on Form 20-F for 2005 filed with the SEC on June 29, 2006. OTE assumes no obligation to update information in this release.