

**ELLINIKI
TECHNODOMIKI TEB**

Fiscal 2006 Group Results

2.04.2007

ELTEB CONSOLIDATED PERFORMANCE

Consolidated Income Statement, IFRS (€, m)

	2005A	2006A	Y-O-Y % Change
Revenues	581,8	717,6	23,3%
EBITDA	96,8	71,0	(26,7%)
<i>EBITDA margin (%)</i>	16,6%	9,9%	N/M
EBIT	78,5	51,8	(34,0%)
<i>EBIT margin (%)</i>	13,5%	7,2%	N/M
Net Profit b/f Minorities	73,3	50,6	(31,0%)
<i>Net Margin (%)</i>	12,6%	7,1%	N/M
Net Profit after Minorities	61,0	47,5	(22,1%)
Earnings Per Share	0,45	0,30	(33,3%)

ELTEB CONSOLIDATED PERFORMANCE

Consolidated Balance Sheet, IFRS (€, m)

	2005A	2006A
Long Terms Assets	548	599
Cash & Cash Equivalent	284	326
Other Current Assets	492	525
Total Assets	1.324	1.450
Short Term Debt	163	154
Other Short Term Liabilities	332	364
Long Term Debt	25	33
Other Long Term Liabilities	56	125
Total Liabilities	576	676
Shareholders Equity	748	774

ELTEB CONSOLIDATED PERFORMANCE

Consolidated Cash Flow, IFRS (€, m)

	2005A	2006A
Operating Cash Flow	86,8	102,4
Investments Cash Flow	(24,4)	(37,4)
Financing Cash Flow	38,1	(22,9)
Total cash added	100,5	42,1
Cash Beg. of Year	183,8	284,3
Cash End of Year	284,3	326,4

CONTRIBUTION BY LINE OF BUSINESS

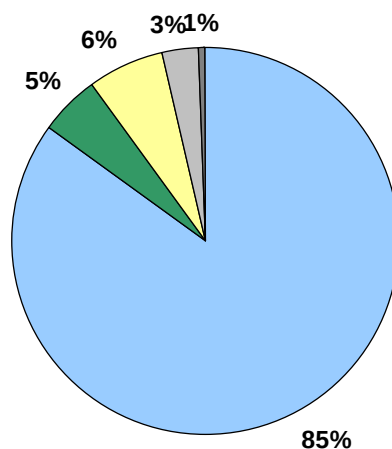
Revenues

EBIT

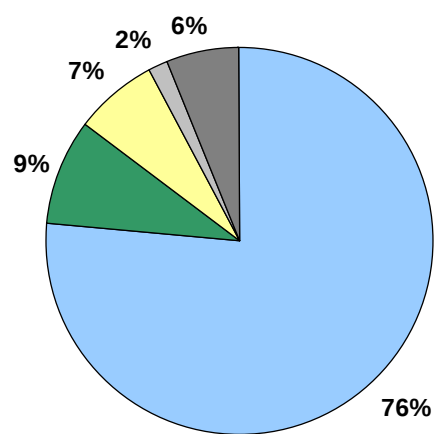
Net Profit

2005A

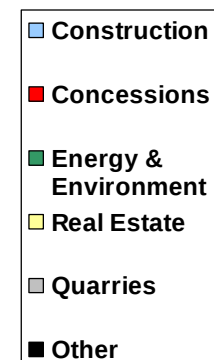
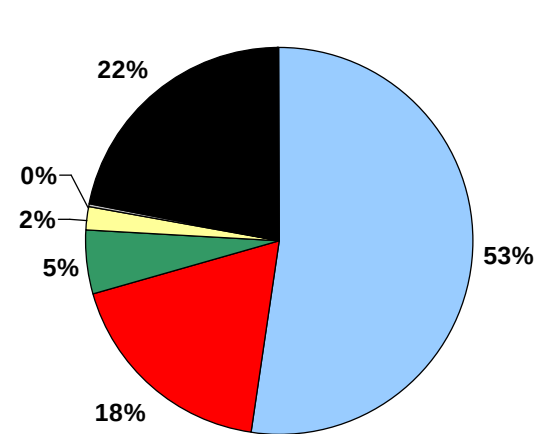
100% = € 582 m



100% = € 79 m

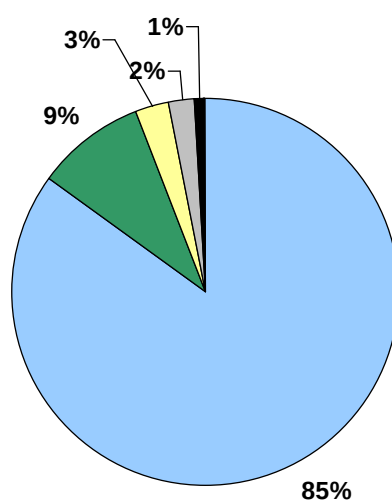


100% = € 73 m

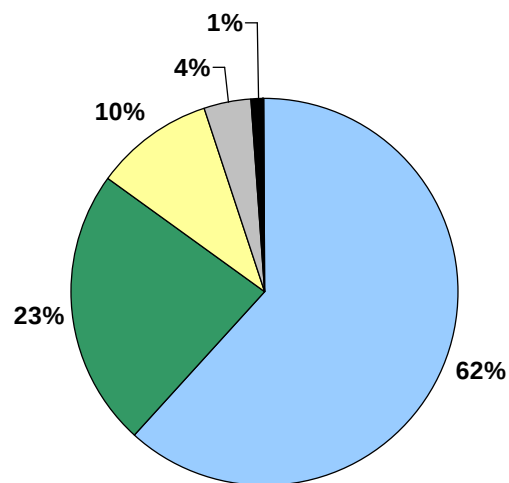


2006A

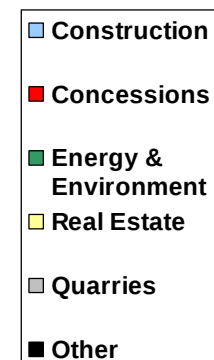
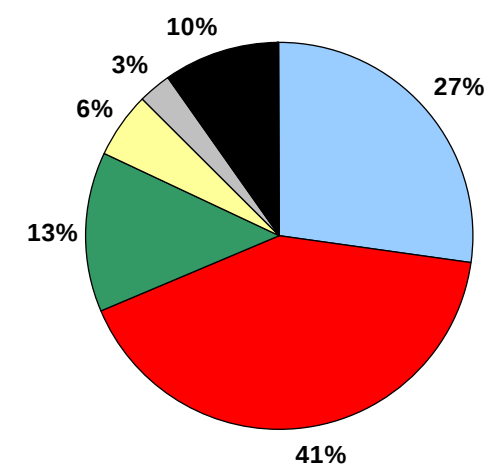
100% = € 718 m



100% = € 52 m



100% = € 51 m



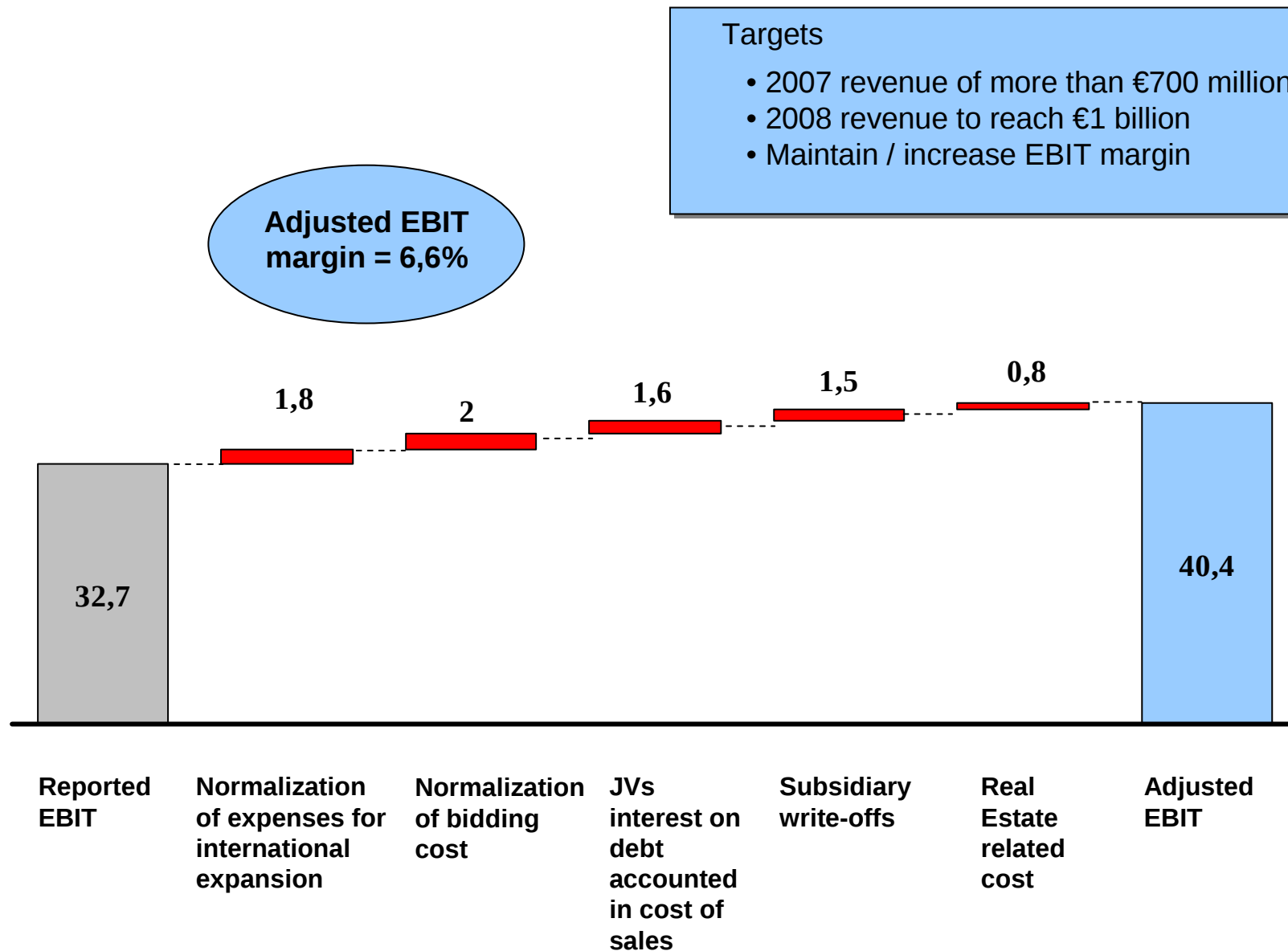
CONSTRUCTION CONSOLIDATED PERFORMANCE (1/2)

Consolidated Income Statement, IFRS (€, m)

	2005A	2006A	Y-O-Y % Change
Revenues	493,8	610,6	23,7%
EBITDA	73,7	47,4	(35,7%)
<i>EBITDA margin (%)</i>	14,9%	7,8%	N/M
Reported EBIT	60,0	32,7	(45,5)
<i>Reported EBIT margin (%)</i>	12,2%	5,4%	N/M
Net Profit	38,2	13,8	(63,9%)
<i>Net Margin (%)</i>	7,7%	2,3%	N/M

CONSTRUCTION CONSOLIDATED PERFORMANCE (2/2)

Adjusted EBIT 2006 (€, m)



ENERGY & ENVIRONMENT CONSOLIDATED PERFORMANCE



Consolidated Financial Statements, IFRS (€, m)

	2005A	2006A	Y-O-Y % Change
Revenues	29,9	65,6	119%
EBITDA	9,6	14,7	53%
<i>EBITDA margin (%)</i>	32%	22%	N/M
Reported EBIT	6,9	12,3	78%
<i>Reported EBIT margin (%)</i>	23%	19%	N/M
Net Profit	3,8	6,8	79%
<i>Net Margin (%)</i>	13%	10%	N/M

REAL ESTATE CONSOLIDATED PERFORMANCE

Consolidated Financial Statements, IFRS (€, m)

	2005A	2006A	Y-O-Y % Change
Revenues	37,1	20,6	(44%)
EBITDA	6,3	6,2	(2%)
<i>EBITDA margin (%)</i>	17%	30%	N/M
Reported EBIT	5,6	5,4	(4%)
<i>Reported EBIT margin (%)</i>	15%	26%	N/M
Net Profit	1,4	2,8	100%
<i>Net Margin (%)</i>	4%	14%	N/M

QUARRIES CONSOLIDATED PERFORMANCE

Consolidated Financial Statements, IFRS (€, m)

	2005A	2006A	Y-O-Y % Change
Revenues	17,4	15,6	(10)%
EBITDA	2,8	3,5	25%
<i>EBITDA margin (%)</i>	16%	22%	N/M
Reported EBIT	1,2	2,0	67%
<i>Reported EBIT margin (%)</i>	7%	13%	N/M
Net Profit	0,2	1,4	600%
<i>Net Margin (%)</i>	1%	9%	N/M

CONCESSIONS & OTHER HOLDINGS PERFORMANCE

Consolidated through the Equity Method, IFRS (€, m)

Concessions

Asset	Net Profit	% Participation	Contribution
Attiki Odos	47,4	39,2%	18,6
Attika Diodia	9,1	39,2%	3,6
Other	N/A	N/A	-2,2
Total	N/A	N/A	21,0

Other Holdings

Asset	Net Profit	% Participation	Contribution
Casino	12,5	30,0%	3,8
Telecoms	5,9	39,2%	2,3
Hellas Gold	5,3	35,0%	1,8
Other	N/A	N/A	-0,6
Total	N/A	N/A	7,6