

It is announced that the A' Repeat General Assembly of the shareholders of the company NIREUS AQUACULTURE S.A., held at the Company's headquarters, 1st km. Koropiou Avenue and Demokritou, Koropi, Attica on April 11, 2007, which was legally attended by the total number of 22,064,321 shares with the equal number of voting rights out of the total number of 40,932,619 shares, i.e. 53.904% of the voting rights, represented by 31 attending or represented shareholders, made the following decisions:

Regarding the 1st issue the General Assembly approved a) the mandatory adjustment of the article 5 of the company's charter pursuant to the decision of the company's Board of Directors on 27.12.2006 regarding a company's share capital increase through a stock option, in accordance with the article 13 section 9 of the C.L. 2190/1920 as in force, b) a company's share capital increase of ten million two hundred and thirty three thousand one hundred fifty four EURO and seventy five cents (Euro 10,233,154.75) through the increase of the par value of the company share from EURO 1.25 to EURO 1.50 in order to cover the company's own participation to investment programs approved in the frame of the EPAL 2000-2006: Measure 3.2 with project code numbers: 76905/1-3-4-19-42 and 43, 76886/5&8, 96366/5&6, 80123/1, 104674/1,104675/9&11, 110606/10-13-14&15 as well as of the investment programmes approved by the advisory committees 24/07/06(13th) and 14/11/06(14th) of the Ministry of Agricultural Development and Foodstuffs and Measure 3.4 with project code numbers: 76991/7&10, 76978/4, 105632/4-5&6 and finally c) the corresponding amendment of the article 5 of the company charter regarding the company's share capital. Regarding the above issue, 19,989,321 shares corresponding to 90.60% of the represented votes with voting rights voted in favour of the motion and 2,075,000 shares corresponding to 9.40% of the represented votes with voting rights abstained.

Regarding the 2nd issue the General Assembly of the company's shareholders approved a share capital increase of Euro 15,349,731, through a rights issue and issuance of 10,233,154 new common registered shares, of a par value of Euro 1.50 each, with a preference right in favour of the existing shareholders and issue price of Euro 3.30 per share, in accordance with the following provisions:

1. The total revenue from the share capital increase will reach Euro 33,769,408.2. The total value above par, i.e. Euro 18,419,677.2 will be carried forward to the account "Surplus from the issuance of shares above par".
2. All the new shares will be dematerialized common registered shares with voting right.
3. All the new shares will be eligible to the distribution of dividend for the fiscal year 2007.
4. The deadline for the above mentioned share capital increase has been determined four months (4) from the date of the decision made by the General Assembly of the company's shareholders.
5. All the existing shareholders have a preference right to the share capital increase, at a rate of one new share for every four shares held, in the frame of the proceedings of the exercise of this right, as formulated in the section 8 below.
6. Fractional rights that may result will not provide a right to a fraction of a share, while the company's Board of Directors has been authorized to settle the fractional rights that may result, in accordance with the provisions of the stock market legislation in force.
7. Regarding the proceedings relevant to the exercise of the preference right, the following decisions have been made:
 - i. The ex-coupon date regarding the preference right in the share capital increase through a rights issue will be designated and announced by the company's Board of Directors, following the receipt of the necessary approvals (Ministry of Development, Capital Market Commission and Athens Exchange).
 - ii. Eligible to the preference right in the share capital increase through a rights issue will be the shareholders registered in the Register of Shareholders at the end of session of the Athens Exchange one day prior to the joint ex coupon date.
 - iii. The preference right can be exercised within fifteen days, the start and end of which will be designated by the company's Board of Directors and will be announced to the shareholders with a press release, in accordance with legislation.
 - iv. The preference rights are transferable.
 - v. Within the deadline for the exercise of the preference right, the persons that exercise the above mentioned preference right are eligible to a subscription right at the same issue price for the acquisition of additional shares, in excess of those which they are eligible to acquire in the frame of the exercise of the primary preference right (one new share for every four shares held), for the shares that may not be distributed.
8. In the case that the existing shareholders (by exercise of the preference right and subscription) do not cover the company's share capital increase through a rights issue, the shares that may not be distributed will be distributed freely to the discretion of the company's Board of Directors. In the case that a number of shares is not distributed, the company's Share Capital will increase by the amount covered, in accordance with the provisions of the article 13a of the CL 2190/1920.
9. In addition, the General Assembly of the company's shareholders has decided to provide relevant authorization to the company's Board of Directors to proceed to all the necessary actions in order to materialize the decision of the General Assembly of the company's shareholders and settle all the issues regarding the drawing up of a Prospectus,

the granting of permissions and approvals by the Capital Market Commission and the Athens Exchange, the listing of the new shares on the Athens Exchange and any relevant issue.

Finally, the General Assembly of the company's shareholders has approved the corresponding amendment of the article 5 of the company's charter regarding the company's share capital.

Regarding the above issue, 19,989,321 shares corresponding to 90.60% of the represented votes with voting rights voted in favour of the motion and 2,075,000 shares corresponding to 9.40% of the represented votes with voting rights abstained.

Regarding the 3rd issue the General Assembly of the company's shareholders approved the issuance of a Bond Loan convertible to shares in favour of the existing shareholders non negotiable on the Athens Exchange, in accordance with the articles 8 of the Law 3156/2003 and 3a of the CL 2190/1920, as in force according to the following terms:

a) Ratio of participation of existing shareholders to the issue: 0.05 bonds for 1 common registered share held. b) Estimated issue revenue: Euro 19,995,575.10 c) Exercise of conversion right: first conversion on the 1st anniversary and biannually thereof. d) Conversion ratio: Each (1) bond will provide the bond holder with the right of conversion to 1.63 to 3.26 common registered shares with voting right. The conversion price will be 3,00 to 6,00 Euro per share. The final conversion ratio and price will be designated by the company's Board of Directors prior to the approval, by the Capital Market Commission, of the Loan Prospectus.

The company's Board of Directors has been authorized to decide at its discretion and proceed to the necessary actions for the issuance of the Loan in accordance with the above primary terms and their specification, the Issue of the Schedule and drawing up of the Agreement with the Bond-holders Representative.

Finally, it was decided that in the case that the Loan is not fully covered by the existing Company's shareholders or other investors, the issue will reach the covered amount.

Regarding the above issue, 19,920,665 shares corresponding to 90.28% of the represented votes with voting rights voted in favour of the motion, 68,656 shares corresponding to 0.31% of the represented votes with voting rights voted against the motion and 2,075,000 shares corresponding to 9.40% of the represented votes with voting rights abstained.

Regarding the 4th issue the General Assembly of the company's shareholders approved the amendment of the article 47 section 1 (last subsection) of the company charter, concerning the erasure of the last subsection, which referred to a sum not expressed in the current currency of the country (drachmae).

Regarding the above issue, 19,923,521 shares corresponding to 90.30% of the represented votes with voting rights voted in favour of the motion, 65,800 shares corresponding to 0.30% of the represented votes with voting rights voted against the motion and 2,075,000 shares corresponding to 9.40% of the represented votes with voting rights abstained.

Regarding the 5th issue the Chairman and Managing Director of the Company advised the General Assembly regarding the company trends and prospects, as well as the developments in the field of aquaculture.