

SPRIDER STORES

SPRIDER STORES Group of companies released its Q1 2007 consolidated financial results according to the International Financial Reporting Standards.

Consolidated sales for the first quarter 2007 increased considerably by 51% and amounted Euro 21.6 mil. over Euro 14.3 mil. in Q1 2006. The rise in sales is mainly accounted to the increased efficiency of the existing retail stores, the addition of the Easter season sales, which coincided with Q1 2007, as well as to the establishment of 3 new points of sale in Q1 2007 and a total of 12 new retail stores compared to the respective quarter of 2006. More specifically, it is worth noting that the 3 new retail stores in Skopje, Sophia and Bucharest contributed Euro 1.1 mil. to the group's reported sales in Q1. Group gross profit in Q1 2007 amounted Euro 10.4 mil. versus Euro 6.5 mil. in last year's Q1, increased by 60.3%, while gross margin marked up by 2.8 percentage points to 48.2% versus 45.4% in Q1 last year. This rise is mainly accounted to the improvement of the operating efficiency of the procurement system, which contributed directly to the increase of the group's earnings after taxes and minority rights.

Group EBITDA increased by 70.9% in Q1 2007 and reached Euro 2.8 mil. over Euro 1.6 mil. in the respective period last year. Selling expenses as a percent of total sales remained unchanged and amounted Euro 5.5 mil., that is 38.8% of sales versus 38.3 % last year's Q1.

Earnings before interest and taxes (EBIT) for the first quarter of 2007 amounted Euro 1,562 thou. over Euro 759 thou. in the respective period of 2006 posting an increase of 105.9%, whereas an important increase of 167.6% marked also earnings before taxes that stood at Euro 1.1 mil.

Finally, group earnings after tax and minorities for the first quarter of 2007 amounted to 836 thou. over Euro 266 thou. in the respective quarter last year, up by 214.6%.

Q1 2007 Financial Results reflect the successful implementation of the strategic development plan set by the Group's Management. The business model of SPRIDER STORES is based on the three core values price-fashion-quality for the whole family, combined with the modern style, the common image, and the wide geographical distribution of its stores and constitutes the foundation for Group's further growth.

At the strategic level, the main objectives of the Group's Management are focused on the expansion of the company's sales network in Greece and in Balkans, the re-orientation of the purchases from high cost suppliers to lower cost suppliers, the reduction in the number of suppliers and the increased support in the women and kids department.

FINANCIAL CALENDAR 2007

Ordinary Shareholders Meeting June 11, 2007

Ex-dividend date July 3, 2007

Dividend Payment July 11, 2007

H1 2007 Financial Results July 26, 2007

9M 2007 Financial Results October 25, 2007

FY 2007 Financial Results February 21, 2008

Note:

The Q1 2007 "Financial Data and Information" of SPRIDER STORES S.A. will be published on Thursday, April 26, 2007.