

Kleemann "sees" higher peaks

Kleemann, which presents an increase in sales of parent company, at approximately 30%, during the first quarter of the current year, aspires to establish its place as one of the leaders of the European and international lift market, in the current year.

The investment planning of the company for 2007 expects:

1. investments at modern building and traction equipment,
2. increased R&D expenses for the creation of innovative products,
3. manufacturing of new commercial networks in Europe and Asia,
4. strengthening of its position, by acquisitions and participations in manufacturing companies of the branch, in order to promote new products in the market standing out for their high quality, fast and flexible service and constant technical assistance.

The above were mentioned today by the CEO of Kleemann, Tasos Kiriakidis, during the presentation of the company at the Association of Members of the Athens Stock Exchange. Mr. Kiriakidis further referred to the development prospects of the lift market and the new opportunities that arise.

Among these he emphasized that the market of complete lift package is favored by EC directive 95/16, in combination with EN 81/80 standard about modernization and replacement of the components of operational lifts, and by the rising building activity. As it was emphasized the company "stakes" on the expected replacement of the old lifts, "opening" for Kleemann a market of 1,5-1,8 billion euros (according to the new legal framework, 95/16 directive of EC and EN 81/80 standard).

Big prospects are brought in - as emphasized by Mr. Kiriakidis, during the presentation- by the further growth in the market of the Balkans, Central and Eastern Europe, whereas the launching of new products in the market (Machine Room less Lifts) remains the leading edge of the company.

In the meanwhile, the penetration in the markets of the Middle East, with emphasis on Jordan, Kuwait, Qatar, and Emirates, is included in the main targets of the company, while the enforcement, of its presents in the big market of India, has already been planned.

The company:

It is pinpointed that Kleemann is a manufacturing and trading Complete Lift Systems company. Currently, it is one of the biggest companies of the branch in the European and international market (over 14.000 systems or 3,5% of the world lift market).

It has a leading position in the constantly growing Greek market (73% in installed units and 47,4% in value), whereas international sales of the group were 44,7% in the year 2006 and were carried out in more than 35 countries, having Great Britain, Ireland, Germany, Belgium, Yugoslavia, Russia, Turkey and Cyprus as main markets.

Estimations:

For the current financial year 2007, the management of Kleemann estimates sales of 85,52 million euros for the parent company, increased by 12,3% against 76,16 million euros of 2006, and profits before taxes of 12,30 million euros against 11,08 million euros of 2006, increased respectively by 11,0%.

At the same time, regarding the group the management expects sales of 97,80 million euros, increased by 14,9%, compared to sales of 85,05 million euros in 2006 and profits before taxes of 15,90 million euros against 15,05 million euros in 2006, increased respectively by 5,6%.