

Announcement

A) Registration in the S.A. Companies Registry of the Decision Approving the Merger of VETERIN S.A. by absorption of LAMDA DETERGENT S.A., EBIK S.A., ELPHARMA S.A.

B) Suspension of Trading of VETERIN S.A. Shares and Cessation of Trading of LAMDA DETERGENT S.A. and EBIK S.A. Shares

The company LAMDA DETERGENT S.A. announces that on 24/05/2007, Decision No. K2- 7289. of the Minister of Development approving the merger by absorption of VETERIN S.A. with LAMDA DETERGENT S.A., EBIK S.A. and ELPHARMA S.A. from the company VETERIN S.A., was registered in the S.A. Companies Registry.

Considering the above, as of 25/05/2007: a) Trading of the absorbed companies' shares LAMDA DETERGENT S.A. and EBIK S.A., listed on the Athens Stock Exchange, is ceased and share trading of the absorbing company VETERIN S.A. is temporarily suspended according to the session's decision as of 24/05/2007 announcement of the Athens Stock Exchange b) the commencing trading price of the shares of the (absorbing - listed) company VETERIN S.A. on the Athens Stock Exchange will be specified by the Athens Stock Exchange Regulation, in combination with Decision No. 35 of the Athens Stock Exchange.

It is noted that the exchange ratio for the shareholders of the merging companies is as follows: each shareholder of LAMDA DETERGENT S.A. will exchange 1 share they own with 1.56324382 new Ordinary Registered Shares of VETERIN S.A., with a nominal value of 0.30 Euro each. Each shareholder of EBIK S.A. will exchange 1 share they own with 1.50822857 new Ordinary Registered Shares of VETERIN S.A., with a nominal value of 0.30 Euro each. Each shareholder of ELPHARMA S.A. will exchange 1 share they own with 0.89671033 new Ordinary Registered Shares of VETERIN S.A., with a nominal value of 0.30 Euro each. Finally, each shareholder of VETERIN S.A. will exchange 1 share they own with 0.79064823 new Ordinary Registered Shares of VETERIN S.A., with a nominal value of 0.30 Euro each.

Following the approval of the merger through Decision Ref. No. K27289/24.05.2007 by the Ministry of Development, the share capital of VETERIN S.A. amounts to 49,030,011 Euro and is divided into 163,433,370 Common Registered Shares, with a nominal value of 0.30 Euro each.

The company will issue a new announcement regarding the date on which the new shares, arising from the said merger, will float on the Athens Stock Exchange.

The document of Law 3401, Article 4, which was drafted with regard to the merger and was taken into consideration by the BoD of the Capital Market Committee on 17/05/2007 is available to the public from 25/05/2007 through the Athens Stock Exchange and the company offices of VETERIN S.A. (34 Pentelis Street, 17564, Paleo Faliro). Moreover, a copy of Law 3401, Article 4, will be posted on the Athens Stock Exchange website at www.ase.gr, and to the company's VETERIN S.A. website at www.veterin.gr.

For more information, Shareholders may contact Companies' Investor Relations Office during office hours (Tel: 210 9460400, Investor Relations Officer).