

Announcement

New Organizational Structure of the HELEX Group

28 June 2007 – The HELEX Group, in its effort to respond to the challenges it faces in the new competitive environment of European Capital Markets, as shaped by European regulation such as MiFID and the signed Code of Conduct, is using the relocation of its departments to the new office building as an opportunity to upgrade the quality and productivity of its services, which serve the smooth operation of its exchange markets.

The reorganization of the departments of the Group as decided is based mainly on the consolidation of the support of the market and the business development of new products and services at a local and regional level.

The changes that will take place as part of the reorganization of the departments of the Group are the following:

A. Operations General Directorate

The Operations general Directorate under the new organization has the aim to:

1. Concentrate all the operations of the Group in trading, clearing and settlement into one business unit, which will support the products and corresponding services, as well as Exchange members and DSS operators.
2. Combine the issuer support and information dissemination departments into one business unit.
3. Setup an autonomous development unit for investor support so that:
 - a) It is operationally separate from the clearing and settlement of the markets of the Group and able to service other markets or actions by intermediaries (e.g. internalization, MTFs).
 - b) it can develop a country-wide network, through which services to investors will be provided (inheritances, common investor accounts, special account etc.).

B. Products and Services Development General Directorate

The Products and Services Development General Directorate under the new organization has the aim to:

1. Create a single organizational unit for the development and promotion of products, which will operate with a dynamic structure, and will plan and implement the various projects of the Group concerning products.
2. Create an organizational unit for the development and promotion of new services as decided by the Group (new services to listed companies, X-NET technology platform, and services to capital markets in southeastern Europe – SEEMEA).

Today, the development of these products and services is provided by different organizational units.

The Group, placing particular attention and emphasis in the development and promotion of the products and services it offers, is staffing the abovementioned business units with personnel possessing the appropriate skills and abilities.

The Technological Systems & Services Directorate, International Affairs Directorate, as well as the Thessaloniki Stock Exchange Centre will be part of the Products and Services Development General Directorate.

C. Corporate Operations General Directorate

The organizational structure of the Corporate Operations General Directorate, besides the integration of the Building Administration Department in the Administrative Support & Organization Department of the Human Resources & Administrative Support Directorate and of the Treasury department in the Budget, Control & Reporting Department of the Financial Management Directorate, will remain as is.

The abovementioned changes will require the closer cooperation of the employees of the Group, in order to achieve the required synergies so that the strategic aims of the Group are achieved, and an environment for personal advancement created.

The operation of the OASIS trading system (part of the Market Operation Directorate) will be organizationally integrated after the production systems are transferred to the new building, which will occur after the completion of the necessary testing. The call center will be organizationally transferred to the Information Dissemination Department of the Issuer Relations Directorate, and will be relocated to the new building together with the relocation of the systems. Finally, it should be noted that those in charge in the business units have been

