

04/06/2007



FULL-YEAR 2006 RESULTS



GRUPE

Société Générale Group's profile

■ 22.5 million individual customers in Retail Banking & Financial Services

- ▶ 10.5 million individual customers in France
- ▶ 12 million individual customers outside France

■ More than 120,000 employees in 77 countries

- ▶ 51% outside France
- ▶ Around 15,000 staff recruited in 2006

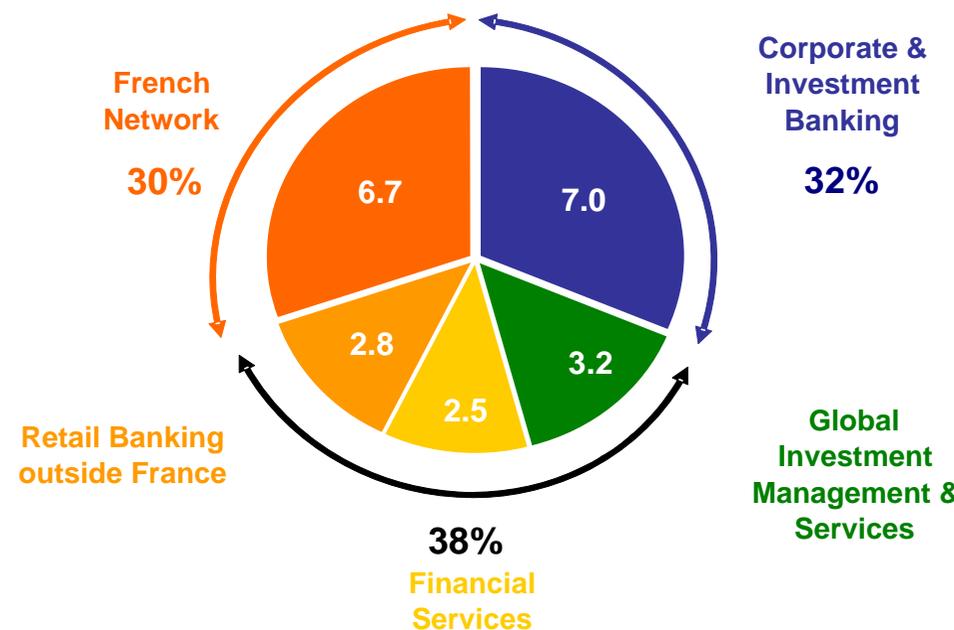
■ Corporate & Investment Banking:

- ▶ 3rd Largest Bank in euro zone in terms of NBI (EUR 7 bn. in 2006)
- ▶ ROE in excess of 30% for 4 years in a row

■ Rating: AA (S&P), Aa2 (Moody's) & AA (Fitch)

Geniki is part of Société Générale Group

Contribution of Businesses to 2006 NBI (in bn. EUR)



2006 NBI: EUR 22.4 bn. (At Group level)



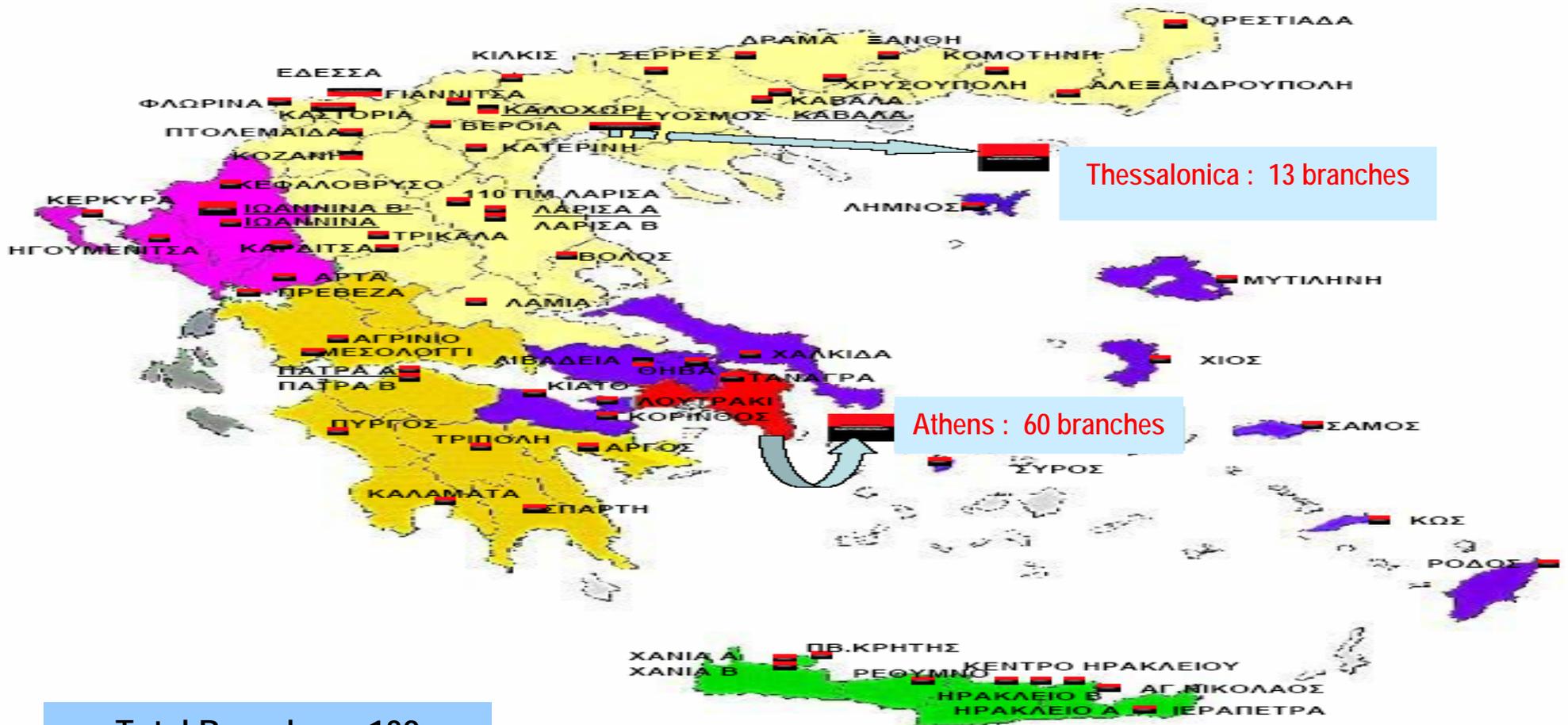
Geniki's profile

- **A « Universal Bank » leveraging on Société Générale's Retail Networks and Corporate and Investment Banking arm**

- **Key figures**
 - ▶ Total assets: EUR 3.8 bn at end-2006
 - ▶ More than 305,000 customers
 - ▶ 2,303 employees, 139 branches and 67 off-site ATM's (at end-2006)

- **Moody's Rating:**
 - ▶ Long-term rating : Aa3 – The best-rated bank among the Greek banks
 - ▶ Short-term rating : P-1

As of December 2006



Thessalonica : 13 branches

Athens : 60 branches

Total Branches : 139

Balance sheet structure

- Net loans increased by +11,1%
- +6,7% increase on deposits
- Strong increase of Repos & Securities

Geniki Group

In EUR thousand

	2005	2006	% 06/05
Cash	106.692	98.209	-8,0%
Interbank	286.403	180.888	-36,8%
Derivatives	7.592	12.026	58,4%
Net loans	2.646.756	2.939.570	11,1%
Other securities	186.057	361.251	94,2%
Participations	1.143	743	-35,0%
Fixed assets	124.743	131.578	5,5%
Other assets	141.952	115.434	-18,7%
TOTAL ASSETS	3.501.338	3.839.699	9,7%
Interbank	622.107	853.417	37,2%
Deposits	2.348.467	2.506.984	6,7%
Repos	108.884	124.624	14,5%
Derivatives	3.574	6.008	68,1%
Other Liabilities	107.876	91.576	-15,1%
Subordinated debt	99.883	125.201	25,3%
Equity	210.547	131.889	-37,4%
TOTAL LIABILITIES	3.501.338	3.839.699	9,7%
Solvency ratio	10,8%	5,9%	

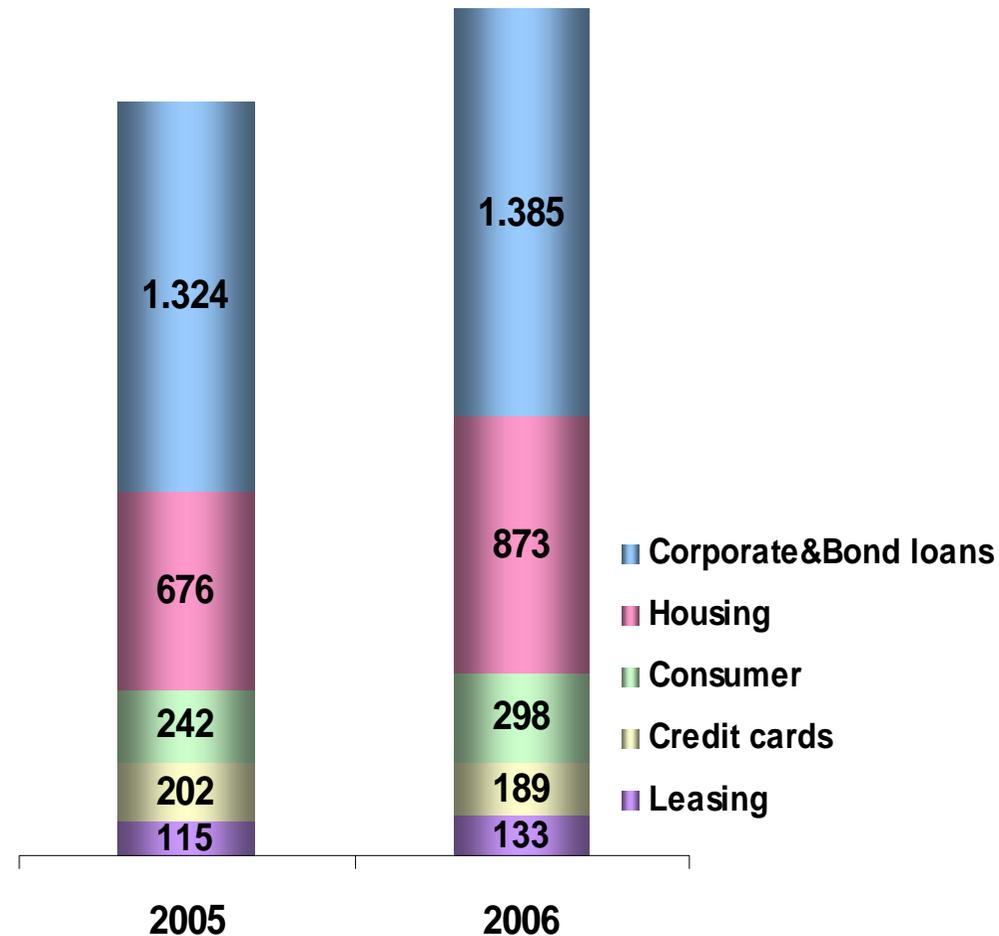
+10% increase on Performing Loans driven by individuals (2006/2005)

■ Strong increase on individual loans: +21.4%

- ▶ Housing loans: +29%
 - New loans +24% at 304 mn. €
- ▶ Consumer loans: +23%
 - New loans +24% at 200 mn. €
- ▶ Credit cards: -6.6%
 - More stringent risk criteria
- ▶ Leasing: +15%

■ Moderate increase of +5% in Corporate Loans due to the implementation of more stringent selectivity criteria

Outstanding performing loans in EURm

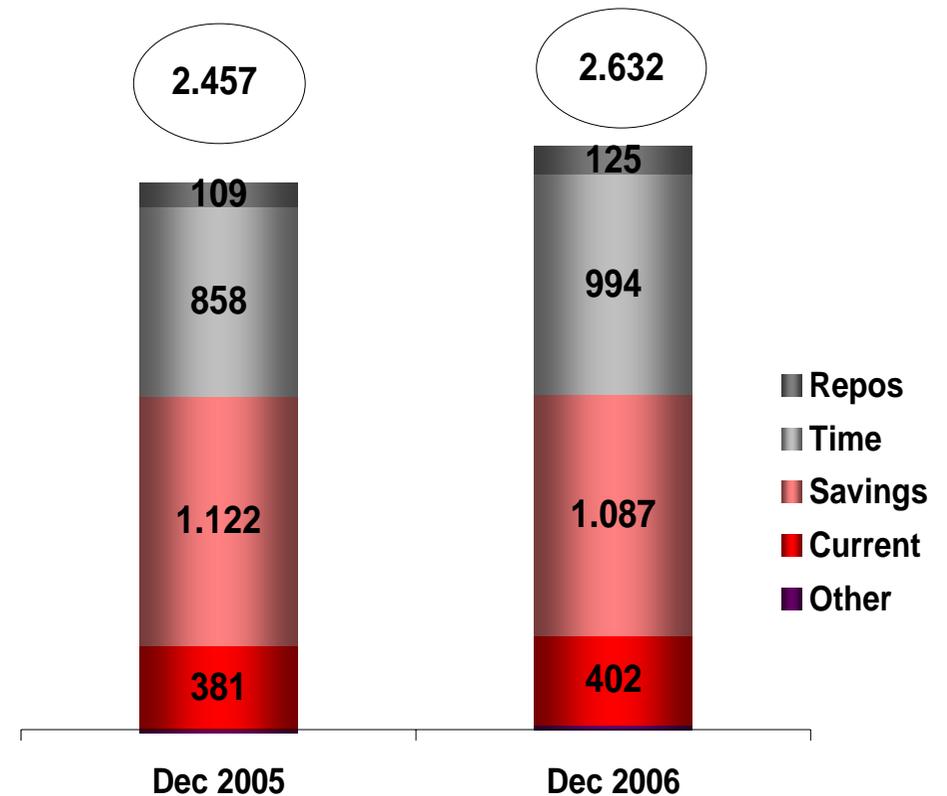


+7% increase on Deposits & Repos balances (2006/2005)

■ Increase of deposits by 7%, of which:

- ▶ Time deposits: +16%
- ▶ Repos: +14.5%
- ▶ Current: +5.5%

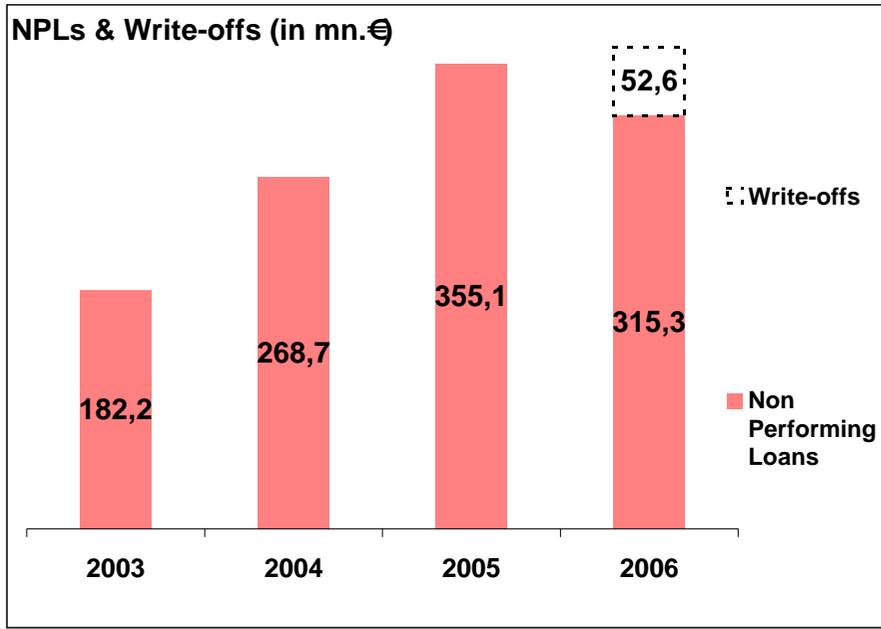
Deposits balances in EURm



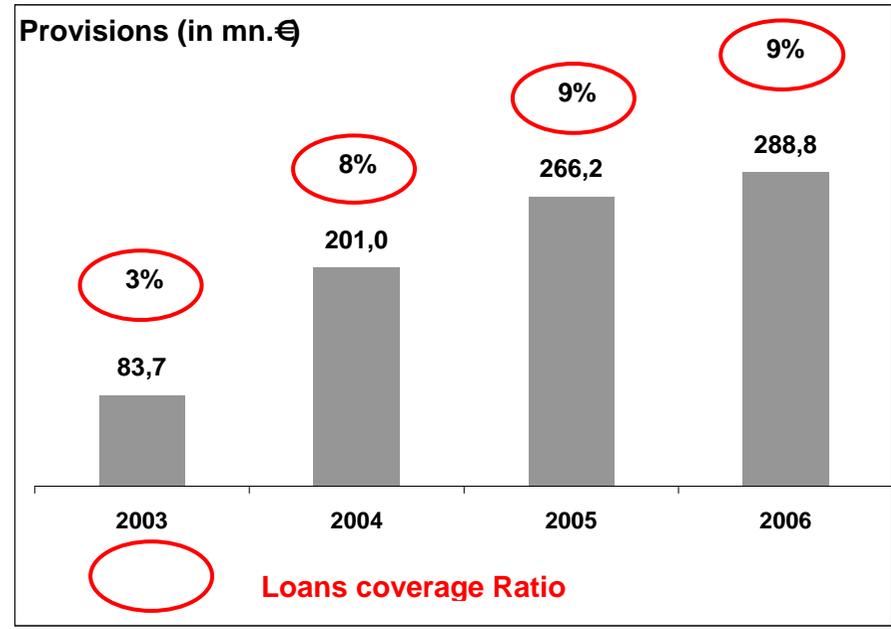


Increase in Non-Performing loans & provisions

■ Write-off in 2006 : 52,6 M



■ Provisions : +8,5% in 2006



Profit & loss account impacted by ongoing restructuring

■ NBI -5,5%

■ Increase of operating expenses: +9,4%

Geniki Group

In EUR thousand

	2005	2006	% 06/05
Net interest income	141.181	133.131	-5,7%
Net fee and commission income	31.452	32.384	3,0%
Other operating income	4.250	4.360	2,6%
Result from financial instrument	1.321	-1.421	NM
Net banking income	178.204	168.454	-5,5%
Staff fees and expenses	-89.039	-100.052	12,4%
General administrative expenses	-51.256	-55.134	7,6%
Depreciation and amortization	-14.159	-13.774	-2,7%
Total general administrative expenses	-154.454	-168.960	9,4%
GROSS OPERATING RESULTS	23.750	-506	NM
Provisions for credit and other risks	-39.367	-72.077	NM
Results from participations	-123		NM
RESULT BEFORE TAX	-15.740	-72.583	NM
Cost/Income ratio	86,7%	100,3%	

NBI : -5,5%

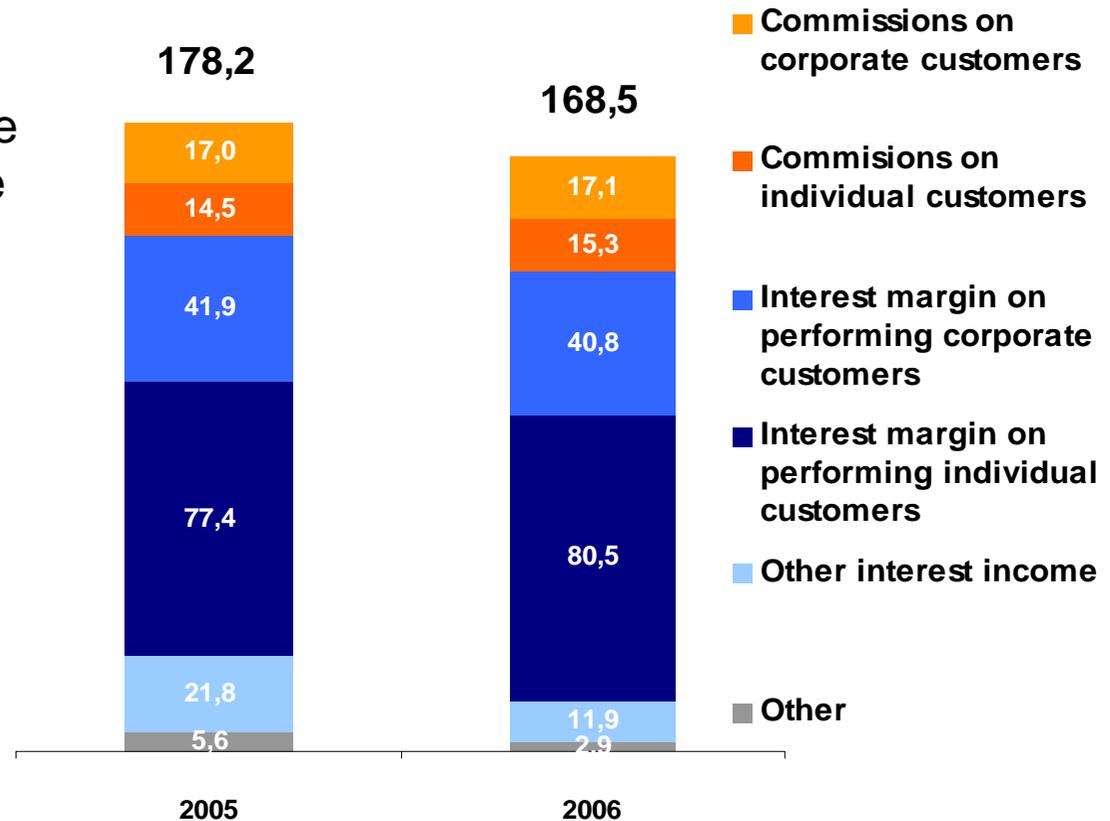
■ **Net Interest margin : -5,7%**

- ▶ Good performance in interest income on individual customers : +4% on the back of increase in loans
- ▶ Decrease in interest income on corporate customers : -2,6%

■ **Increase in commissions : +3%**

- ▶ Increase in commissions on individual customers : +5,5%
- ▶ Commissions on corporate customers : almost at the same level

Revenues breakdown in EURm

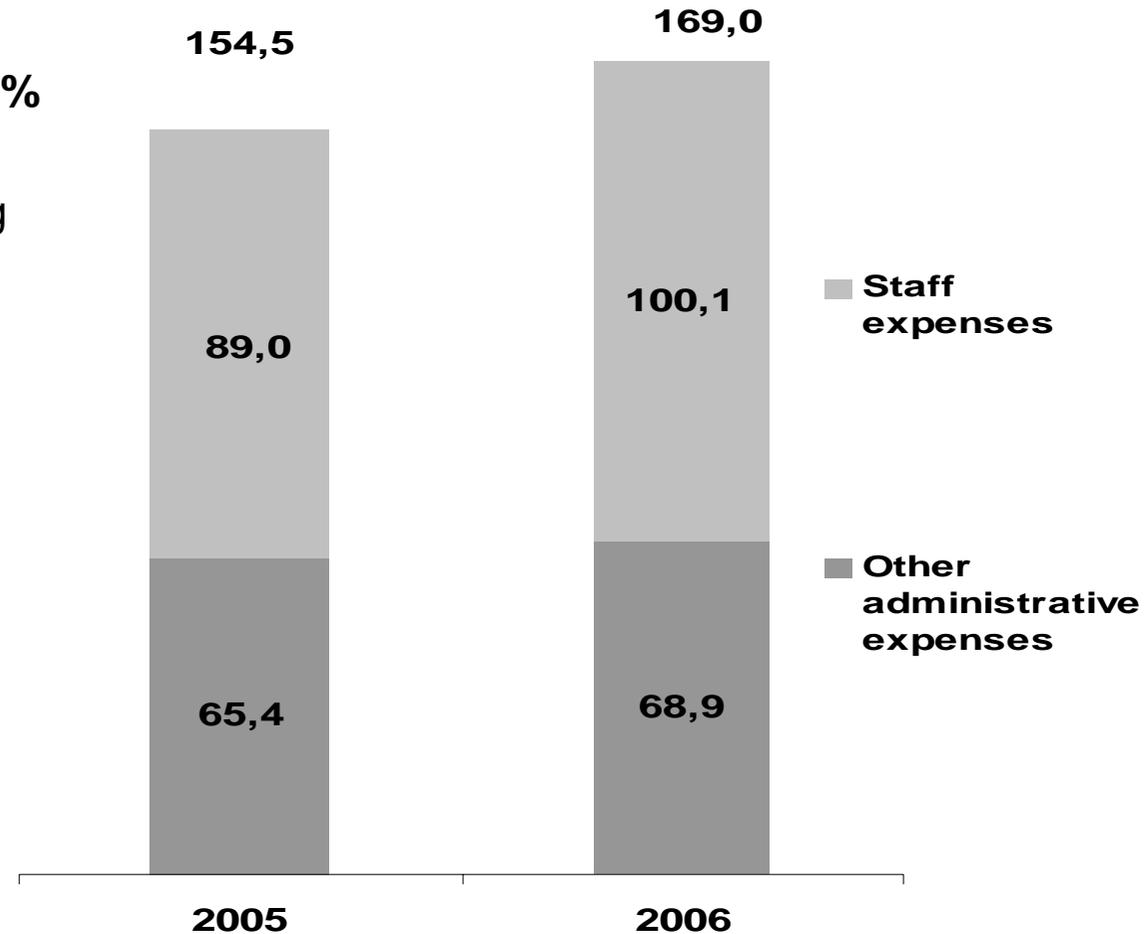


Expenses

■ Increase in operating expenses : +9,4%

- ▶ Staff expenses increased by +12,4%
- ▶ Other administrative expenses (including depreciation) increased by +5,3%

Operating expenses breakdown in EURm



Geniki Group's Balance sheet

In EUR thousand	Mar 06	Mar 07	% Mar 2007/ Mar 2006
Cash	62.887	80.587	28,1%
Interbank	144.453	334.786	131,8%
Derivatives	9.844	10.975	11,5%
Net loans	2.608.330	2.969.044	13,8%
Other securities	243.246	330.192	35,7%
Participations	1.143	743	-35,0%
Fixed assets	124.934	129.679	3,8%
Other assets	137.370	117.337	-14,6%
TOTAL ASSETS	3.332.208	3.973.344	19,2%
Interbank	586.742	933.251	59,1%
Deposits	2.359.304	2.704.940	14,6%
Derivatives	6.725	2.696	NM
Other Liabilities	89.772	84.239	-6,2%
Subordinated debt	99.902	126.595	26,7%
Equity	189.763	121.623	NM
TOTAL LIABILITIES	3.332.208	3.973.344	19,2%
Solvency ratio	10,0%	4,79%	

Geniki Group

In EUR thousand

	31/3/2006	31/3/2007	% 07/06
Net interest income	32.972	33.028	0,2%
Net fee and commission income	7.687	8.842	15,0%
Other operating income	1.458	381	NM
Net banking income	42.117	42.251	0,3%
Staff fees and expenses	-23.264	-25.932	11,5%
General administrative expenses	-13.268	-12.885	-2,9%
Depreciation and amortization	-3.175	-3.356	5,7%
Total general administrative expenses	-39.707	-42.173	6,2%
GROSS OPERATING RESULTS	2.410	78	NM
Provisions for credit and other risks	-28.203	-10.345	NM
Income Tax	5.608	-384	NM
RESULT AFTER TAX	-20.185	-10.651	NM

Cost/Income ratio

94,3%

99,8%

■ **NBI: +0.3%**

■ **Operating expenses:
+6.2% against Q1 2006**

New production

