

**DELTA MACHINERY EQUIPMENT AND TURN KEY PROJECTS INDUSTRIAL,  
COMMERCIAL AND CONSTRUCTION SOCIETE ANONYME  
Reg. No. 16843/06/B/88/11**

**BUSINESS PLAN COMPLETION REPORT  
UP TO THE 20<sup>th</sup> of MAY 2007**

Pursuant to the article 275, and in combination with 339 paragraph 5 of Hellenic Exchanges Regulation and the article 1 of the Resolution 36 of the BoD of the Hellenic Exchanges, the Company has proceeded with the preparation of the following implementation report for its business plan, which is also a report of completion of the business plan, since the company has fully invested both the proceeds raised from the share capital increase through I.P.O. and the own equity funds meant for business plan purposes. The report that follows was based on the commitments of the Company as they are described in the Informational Bulletin, the Business Plan and the Table of Allocation of the Proceeds Raised from the Share Capital Increase through I.P.O., and according to the way all these were modified by the Special General Assembly as of 03/11/2004, then amended by the General Assembly's resolution of the 23/06/2005 and modified in turn by the Board of Directors' resolution of 03/04/2006, the Special General Assembly's resolution of the 06/11/2006 and the Board of Directors' resolutions of 26/02//2007 and 23/04/2007.

At the very end of the report, and pursuant to the aforementioned Resolution 36, five (5) tables are attached in order to enhance the presentation of the analysis that follows:

- Business Plan Timetable according to sources of financing as was formed by the General Assembly of 23/06/2005. (TABLE A)
- Business Plan Timetable according to sources of financing as was formed by the General Assembly of 23/06/2005 and modified by the Board of Directors' Resolution of 03/04/2006, the Special General Assembly's resolutions of 06/11/2006 and the Board of Directors' Resolution of 23/04/2007. (TABLE B)
- New Business Plan Timetable, which includes all investments carried out up to 20/05/2007. (TABLE C)
- Divergences Table as of 20/05/2007 in regard to the timetable that the Regular General Assembly of the 23/06/2005 has resolved and was modified by the Board of Directors' resolution of 03/04/2006, the Special General Assembly's resolution of 06/11/2006 and the Board of Directors' resolution of 23/04/2007. (TABLE D)
- Comparative Table of modifications and amendments of the business plan and the differentiations in its funding from the I.P.O. till the last modification of 23/04/2007. (TABLE E)

### **Business Plan modification**

The initial business plan of the company had set three main investment pillars:

- a) the factory's expansion,
- b) the production of new innovative products and
- c) more intensive participation of the company, through its subsidiaries, in companies that produce energy using renewable sources.

Pursuant to the resolutions of the General Assemblies of 3/11/2004 and 23/6/2005, the initial business plan had been amended, however its main goals remained the same.

The funds that the company raised through the I.P.O. of its shares amounted to € 5,817,484.75 (after the deduction of € 295,015.25 which represented I.P.O. expenses) and were intended to cover around 83% of the total amended business plan for the period 1/1/2004 until 31/12/2006.

Initially, the Company's Business Plan amounted to € 6,907 thousands and funding scheme was as follows:

€ 5,817.48 thousands were the funds raised through the I.P.O.

€ 445.68 thousands would be funded through the company's own equity, and

€ 643.84 thousands would be funded through subsidies.

The Special General Assembly on the 03/11/2004 modified the business plan. The modification referred to minor diversifications on the funding of the investments and mainly on the inclusion of the investments "C.1.2. PARTICIPATION & SHARE CAPITAL INCREASE IN FTIOTIKI ENERGI AKI", "C.1.3. PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGI AKI SA" and "C.1.4. SHARE CAPITAL INCREASE IN HP PEPONIAS SA". As for the investment "C.1.2. PARTICIPATION & SHARE CAPITAL INCREASE IN FTIOTIKI ENERGI AKI", which included the purchase of 35% of the shares of FTIOTIKI ENERGI AKI, an informational note was issued according to the law.

Moreover, the Regular General Assembly on 23/06/2005 amended the business plan. The amendment had to do with the fact that investment "B. Systems for cooling and atmosphere control" were decided not to be part of the business plan any more and it was substituted by investment "B. Water turbine design". Also, investment "C.1.4. SHARE CAPITAL INCREASE IN HP PEPONIAS SA" was taken off the business plan and investments "C.1.4. PARTICIPATION & SHARE CAPITAL INCREASE IN TESSALIKI ENERGI AKI SA" and "C.1.5. PARTICIPATION IN ARGIRI ENERGI AKI SA" were added (differentiation in investments). Furthermore, the General Assembly resolved on the transfer of funds from investments "A. Factory Expansion" as well as from other peripheral investments to investment "C. Participation in Companies activated in energy production from Renewable Resources of Energy" (differentiation in the funding of the investments).

The Board of Directors on 03/04/2006 and the Special General Assembly on 6/11/2006 proceeded to some minor modifications of the business plan, whereas an extension of the business plan's timetable up to 31/03/2007 has also been decided.

During 2007, the following minor modifications were decided:

**A.** On 26/02/2007, the Board of Directors of DELTA PROJECT S.A. decided to amend the Business Plan as follows:

The amounts, which in the context of the investment "C.1.3. - PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA" (hereafter C.1.3.), would be invested in the project "SHP Agia Triada", will finally be invested in the project "SHP Pigi".

Specifically, we remind that as it is mentioned in the Revised Business Plan following the Regular General Assembly of the Company's shareholders as of 23/06/2005, € 441 thousands were intended for the SHP Agia Triada, € 162 thousands for the acquisition by DELTA ENERGIKI S.A. of a 10% stake of the share capital of FIVOS ENERGIKI S.A. and € 79 thousands for the development of licences for Small Hydroelectric Plants (SHP). In the context of the last Business Plan amendment that the Special General Assembly of the Company's shareholders has resolved on 06/11/2006, according to which further amounts are invested in the aforementioned investment C.1.3., the Company's Board of Directors has resolved during its meeting dated as of 26/02/2007 that the amounts that would be used for the construction of the project SHP Agia Triada will be used for the project SHP Pigi, again in the context of the same investment C.1.3.

Especially, the members of the Board of Directors have unanimously resolved that the portion of the Business Plan which refers to the sub – investment "C.1.3. - PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA" breaks down as follows:

ANALYSIS OF FINANCING SCHEME		
FIVOS – PIGI		
In thousands €	Amount	%
Cost of Project	3.888	100%
Loan	1.200	31%
Own Equity	2.688	69%
- Participation DELTA ENERGIKI SA (100%) *	1.327	34%
- Subsidy	1.361	35%

\* Out of € 1.327 thousands which are the participation with own capital, € 60 thousands are the initial capital of FIVOS ENERGIKI SA, which had been deposited prior to the inclusion of this company in DELTA PROJECT's Business Plan. The amounts that either have been deposited in FIVOS ENERGIKI SA after its inclusion in the Business Plan of DELTA PROJECT SA or will be deposited in the future for the above project, add up to € 1.267 thousands. Out of these, and since DELTA PROJECT SA participates in DELTA ENERGIKI SA with a 90% stake, the amount of the investment that concerns DELTA PROJECT is € 1.140 thousands. **In the context of the current business plan DELTA PROJECT has deposited or will deposit € 1.121 thousands.** The rest, € 19 thousands that DELTA PROJECT will deposit is out of the business plan's context.

It is stressed that in 2004 DELTA ENERGIKI SA, and in the context of the business plan as it had been amended as of 03/11/2004 by the Special General Assembly, deposited € 150 thousands in order to acquire a 10% stake of FIVOS ENERGIKI SA. Out of this amount, **€ 135 thousands is by analogy the participation of DELTA PROJECT** as a shareholder of DELTA ENERGIKI SA with a 90% stake. Finally, out of own equity deposited after the 03/04/2004, when FIVOS ENERGIKI SA was included in the business plan, € 54 thousands were used in order to develop the SHPs of FIVOS ENERGIKI SA “STOURNARA” and “ZIRELIA”, and this expense mainly refers to studies for the issuance of licenses for implementation and usage of water. Since DELTA PROJECT own 90% of the share capital of DELTA ENERGIKI SA, its analogy on the aforementioned expenses for the two SHPs of FIVOS ENERGIKI SA amounts to **€49 thousands**.

Consequently, and in the context of the present business plan, the total investment of DELTA PROJECT in FIVOS ENERGIKI SA will sum up to **€1.305 thousands**.

The project “SHP Pigi” has the same power as the project “SHP Agia Triada (2 mw), annual production of 6,10 GWh against 7 GWh of “SHP Agia Triada” and total cost of € 3.888 thousands against € 3.603 thousands that is the cost of “SHP Agia Triada”, whereas it is expected to be implemented sooner than the latter.

**The aforementioned amendment has no effect, whatsoever, either in the level of the amounts to be invested, which had been resolved by the last General Assembly of the Company’s shareholders on 06/11/2006, or in the financing method of the investments.**

**B.** Furthermore on 23/04/2007, the Board of Directors of DELTA PROJECT S.A. resolved:

1. to extend until the 20/5/2007 the timetable for the implementation of the business plan
2. to amend the business plan as follows:

*Investment A.4. – Water turbine construction*

The total budgeted investment is set at € 340.125,17. This amount breaks down to € 213.000,00 which refers to the purchase of a special hydraulic sheet curving cylinder and was materialized in 2006, to € 6.000,00 which refers to technical support provided in order to decide on the machinery to be purchased and was materialized in the first quarter of 2007 and to € 121.125,17 which refers to the purchase of a vertical 3-axial CNC processing center which was delivered in April 2007. As far as the horizontal CNC lathe 1.200 mm machining length as well as the two horizontal CNC lathes 600 mm machining length each are concerned, whose delivery until 20/05/2007 is not assured, though they have been ordered, and following our relevant experience with inconsistent suppliers, it was decided that they will be financed through the Company’s own equity and off the context of the Company’s business plan. This way, the Company will secure the duly and effective delivery of the ordered machinery as well as the best possible payment terms,

without time pressure and inelastic timetables, so that the payment in full of the machinery will be linked with its duly and safe operation. The amount that corresponds to this machinery, € 272.874,83, which was expected to be financed through the funds raised through the initial public offering, is transferred to the investment “C.1.3. PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA”

Investment B. – Water turbine design

The total budgeted amount of this investment is set to € 88.020,00, which has already been materialized until 31/03/2007. This investment is regarded as completed at the aforementioned amount, since the minor overinvestment had no effect on the rest of the investment categories.

Investment C.1.3. – Participation & Share Capital Increase in FIVOS ENERGIKI SA

Following the transfer of € 272.874,83 from the investment “A.4. Water turbine construction”, the total budgeted amount for the current investment is set to € 1.577.582,47. The transferred amount of € 272.874,83 will be used for the participation of the Company in a share capital increase of € 303.195,00 of FIVOS ENERGIKI SA. This share capital increase will be used for the development – installation of SHPs for which FIVOS ENERGIKI SA has acquired production licenses and whose development along with the aforementioned construction of “SHP Pigi” are fundamental goals set by the company’s management, and in parallel can be materialized solely based on the company’s initiative and responsibility without the need for the interference of any third party or the dependence on them for the observance of certain timetables. It is noted that the aforementioned share capital increase of the subsidiary can take place immediately, which makes the completion of the Business Plan inside the amended time frame attainable.

Investment E. – Seminars - personnel education

This investment is set to the amount of € 40.226,23 which has already been invested up to 31/3/2007 and is regarded as completed.

Investment F. – Products' marketing

This investment is set to the amount of € 80.706,98 which has already been invested up to 31/3/2007 and is regarded as completed.

Consequently, the total amount of the business plan is set to € 7.010.811,61 out of which € 5.817.484,75 are the funds raised through the initial public offering, € 1.169.711,90 are own capital and € 23.614,96 are subsidies.

The aforementioned amendment and modification of the business plan which consists of minor reallocations inside the previously mentioned limited categories and of a minor divergence on its implementation timetable, which still lies inside the frame of the 2nd semester business plan report that will be issued until 31/08/2007, is not material and as such there isn’t any issue raised as to whether the amendment should be characterized as a major one, according to the Resolution No 36 of the Hellenic Exchanges, since neither

does any major divergence take place nor does any divergence in the Business Plan's basic points.

The aforementioned amendment and immaterial modification of the business plan, which as it was stated before is essential due to objective reasons and entails no risk whatsoever as far as the implementation of all the investment categories of the business plan, needs still to be ratified by the next General Assembly of the shareholders.

## **1. Investments carried out up to 20/05/2007**

Until the 20/05/2007 the following investments took place:

### INVESTMENT A – Factory Expansion

€2,003,739.04 has been invested, which are analyzed as follows:

- In sub-investment A.1. – Factory Expansion 800 m<sup>2</sup> €525,172.36 has been invested. This amount breaks down to €49,000 which were used for the purchase of a radial drill, €180,042.96 which were used for the purchase of a metal sheet press brake and its accessories, and €52,484.07 which were used for the purchase of special software (these purchases refer to the category A.1.2 – Equipment of Factory Expansion). Moreover, €12,000 were used for the purchase of an accessory for a turbine manufacturing boring machine, €73,037 were used for the purchase of a JCB hoe, €36,380 were used for the purchase of a Bobcat freighter, €54,500 were used for the purchase of a Merlo cement mixer, € 57,000 were used for the purchase of a KOMATSU skid unit vehicle, €9,109 were used for the purchase of a topographical machine, €1,128 were used for the purchase of a topographical survey marker and circa €491.33 which were used for the purchase of various tools (these purchases refer to the category A.1.3 – Machine Purchases). In essence sub - investment A.1. has been completed.
- In sub-investment A.2 – Metal sheet processing and special purpose constructions unit €1,096,376.56 has been invested. This amount breaks down to €698,136.00 invested in civil engineering works, mostly metal and concrete building works, €83,110 in the construction of an internal shop-floor gantry crane, €14,000 in a pressurized air network installation (these refer to sub-investment A.2.1 – Metal sheet processing and special purpose constructions unit). In addition, €183,891.96 were spent for the purchase of a mobile crane truck, €10,500 for the purchase of a welding machine, €65,000 for a CNC metal sheet cutting machine, €23,296.60 for specialist software and training of personnel, €8,500 for a geophone, € 3,478 for a communication system to automatically send data from PCs to the cutting pantograph about to bought, € 6,164 for a mobile plasma hand-tool cutting machine (complementary to the aforementioned pantograph cutter) and €300 for the purchase of an accessory tool of the shop-floor gantry crane (these refer to sub-investment A.2.2 – Equipment for Metal sheet processing and special purpose constructions unit).

- In sub–investment A.3 – Electrical Panel Unit €41,374.17 has been invested. In detail, €17,419.94 was spent for the purchase of special cutting tools for the press brake in order to bend metal sheet for electrical panel cabinets, €2,975.80 for equipment related to electrostatic painting and €20,978.43 for personnel payments.
- In sub–investment A.4 – Water turbine construction €340,815.95 has been invested. This amount breaks down to €213,000.00 which was used for the purchase of a special hydraulic sheet curving cylinder and €127,815.95 which was used for the purchase of a vertical 3-axial CNC processing centre.

#### INVESTMENT B – Water turbine design.

€88,020.00 has been invested, most of which refer to cooperators' fees, personnel's wages and research centers' fees (Center for Renewable Energy Sources and National Technical University of Athens).

#### INVESTMENT C – Participation in Companies activated in energy production from Renewable Resources of Energy.

€4,693,522.47 has been invested, which are analyzed as follows:

- In sub – investment C.1 - SHARE CAPITAL INCREASE IN DELTA ENERGIKI SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE €3,725,650 has been invested. This amount breaks down to €450,000 which was used for participation in the share capital increase of the company HYDROCHOOS ENERGIKI SA resolved on 27/12/2004 (refers to the sub – investment C.1.1. SHARE CAPITAL INCREASE IN HYDROCHOOS SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE), €340,120 which was used for participation in the share capital increase of the company HYDROCHOOS ENERGIKI SA resolved on 22/07/2005 (refers to the sub – investment C.1.1. SHARE CAPITAL INCREASE IN HYDROCHOOS SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE), €450,000 which was used for taking over the 35% of the shares of the company FTIOTIKI ENERGIKI SA (refers to the sub – investment C.1.2. PARTICIPATION & SHARE CAPITAL INCREASE IN FTIOTIKI ENERGIKI), €135,000 which was used for taking over an additional 10% of the shares of the company FIVOS ENERGIKI SA (refers to the sub – investment C.1.3. PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA), €270,000 which was used for participation in the share capital increase of the company FIVOS ENERGIKI SA resolved on 22/12/2004 (refers to the sub – investment C.1.3. PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA), €283,500 which was used for participation in the share capital increase of the company FIVOS ENERGIKI SA resolved on 13/07/2006 (refers to the sub – investment C.1.3. PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA), €889,082.47 which was used for participation in the share capital increase of the company

FIVOS ENERGIKI SA resolved on 26/02/2007 (refers to the sub – investment C.1.3. PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA), €436,500 which was used for taking over the 70% of the shares of the company TESSALIKI ENERGIKI SA (refers to the sub – investment C.1.4. PARTICIPATION & SHARE CAPITAL INCREASE IN TESSALIKI ENERGIKI SA), €928,530 which was used for taking over the 100% of the shares of the company AEGEK ENERGY S.A. (which later were renamed to ARGIRI ENERGIKI SA) (refers to the sub – investment C.1.5. PARTICIPATION IN ARGIRI ENERGIKI SA) and €432,000 which was used to settle the liabilities of the acquired company ARGIRI ENERGIKI SA (refers to the sub – investment C.1.5. PARTICIPATION IN ARGIRI ENERGIKI SA)

- In sub – investment C.2 - SHARE CAPITAL INCREASES IN ASSOCIATED COMPANIES €78,790 has been invested. The amount refers to takeovers of additional shares in the subsidiary SHP POUGAKIA SA with a cost of €15,300 and in the subsidiary SHP KASTANIOTIKO SA with a cost of €63,490.

#### INVESTMENT D – I.T. Department

All in all €73,218.27 has been invested which were used for the purchase of hardware (PCs, monitors, printers, etc.), implementation and installation of the new ERP system, installation of a new server, purchase of shareholdings monitoring software, etc. The investment has been completed.

#### INVESTMENT E – Seminars - personnel education

€40,226.23 has been invested, which refer to seminars concerning accounting, internal audit and training in software for engineers and ISO issues.

#### INVESTMENT F – Products' marketing

€80,706.98 has been invested which refer to advertisements in newspapers, magazines and web sites, designation of a marketing plan and construction of the Company's web site.

#### INVESTMENT G – ISO expansion

All in all €32,070.40 has been invested, of which the amount of €29,500 refers to the CE certification of the Company's products. The investment has been completed.

## 2. Financing of implemented investments

#### INVESTMENT A – Factory Expansion

**In total, €1,832,265.44 has been used from the proceeds of the I.P.O. and €171,473.60 the Company's own equity funds. In detail:**

- In sub - investment A.1. – Factory Expansion 800 m<sup>2</sup> €409,828.29 came from the I.P.O.'s proceeds, whereas €115,344.07 came from the Company's own equity.
- In sub – investment A.2 – Metal sheet processing and special purpose constructions unit €1,040,985.04 came from the I.P.O.'s proceeds, whereas €55,391.52 came from the Company's own equity.
- In sub - investment A.3. – Electrical Panel Unit the whole amount of €41,374.17 came from the I.P.O.'s proceeds.
- In sub - investment A.4. – Water Turbine Construction €340,077.94 came from the I.P.O.'s proceeds, whereas €738.01 came from the Company's own equity.

INVESTMENT B – Water turbine design.

**In total €88,020.00 has been invested, of which €70,482.08 came from the I.P.O.'s proceeds, whereas €17,537.92 came from the Company's own equity.**

INVESTMENT C – Participation in Companies activated in energy production from Renewable Resources of Energy.

**In total, the amount of €3,746,095.47 of the I.P.O.'s proceeds has been used and €47,427.00 of the Company's own equity.**

INVESTMENT D – I.T. Department

**The total investment amounted to €73,218.27 of which €34,251.98 came from the I.P.O.'s proceeds, €2,376.39 came from the Company's own equity and €6,589.90 came from subsidies.**

INVESTMENT E – Seminars - personnel education

**€28,046.23 of the I.P.O.'s proceeds have been used and €12,180.00 of subsidies.**

INVESTMENT F – Products' marketing

**In total, the amount of €80,706.98 has been invested, out of which €74,273.15 came from the I.P.O.'s proceeds, €1,588.77 from the Company's own equity and €4,845.06 from subsidies.**

INVESTMENT G – ISO expansion

**The whole investment of €32,070.40 came from the I.P.O.'s proceeds.**

### **3. Business Plan's balances yet to be invested & means of financing**

The Business Plan has been fully completed and the company has disposed all the aforementioned funds.

#### 4. Divergences from the Business Plan's Timetable

Bottom line, the Company, up to the 20/05/2007, has invested €691.78 more than it was planned to invest according to the Business Plan (as it was amended by the Regular General Assembly on 23/06/2005 and modified by the resolution of the Board of Directors on 03/04/2006 and then by the Special General Assembly on 06/11/2006 and the Board of Directors' meeting on 23/04/2007). The divergence refers to the investment "A.4. – Water Turbine Construction".

#### 5. Amendments of the Business Plan

The last amendment of the Business Plan had been resolved by the Regular General Assembly on 23/06/2005. This amendment has been published according to the provisions of the law.

On 3/4/2006 the Company's Board of Directors resolved a minor modification of the business plan.

On 6/11/2006 the Special General Assembly resolved the partial modification of the Business Plan and the extension of the implementation time schedule up to the 31/03/2007.

On 26/2/2007 as well as on 23/4/2007 the Company's Board of Directors resolved a minor modification and a minor extension of the implementation time schedule up to the 20/05/2007. The latter modification is described in detail on page 3 of this document.

#### 6. Changes in the financing of the investments

The last change in the financing of the investments has been resolved by the Regular General Assembly on 23/06/2005, which was announced according to provisions of the law.

**Moschato, 21<sup>st</sup> of May 2007**

-The-  
Chairman of the BoD

-The-  
Vice-Chairman of the BoD  
& Managing Director

-The-  
Chief Financial Officer

Anastasios Deligiorgis  
ID No X 194478

Dinos Benroubi  
ID No Ξ 110308

Ioannis Antonopoulos  
Αρ.Αδ.ΟΕΕ 0018390 Α' Τάξη

TABLE A - BUSINESS PLAN TIMETABLE AS WAS RESOLVED BY THE REGULAR GENERAL ASSEMBLY OF 23/06/2005

amounts in thousand €		INVESTMENTS CARRIED OUT						BUSINESS PLAN'S OUTSTANDING BALANCE															
		30/6/04			31/12/04			30/6/05			31/12/05			30/6/06			31/12/06			TOTALS			TOTAL
		I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	
A	Factory expansion	305,640	47,942	0,000	743,472	100,707	0,000	218,441	14,637	0,000	331,001	0,000	0,000	254,036	49,964	0,000	282,000	0,000	0,000	2,134,590	213,250	0,000	2,347,840
A.1	Factory expansion 800 square meters	61,000	0,000	0,000	289,215	100,707	0,000	59,441	14,637	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	409,656	115,344	0,000	525,000
A.2	Metal sheet processing and special purpose constructions unit	244,640	47,942	0,000	425,257	0,000	0,000	150,000	0,000	0,000	100,000	0,000	0,000	4,036	49,964	0,000	0,000	0,000	0,000	923,934	97,906	0,000	1,021,840
A.3	Electrical Panel unit	0,000	0,000	0,000	28,999	0,000	0,000	9,000	0,000	0,000	81,001	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	119,000	0,000	0,000	119,000
A.4	Water turbine construction	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	150,000	0,000	0,000	250,000	0,000	0,000	282,000	0,000	0,000	682,000	0,000	0,000	682,000
B	Water turbine design (1)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	100,000	0,000	0,000	116,000	34,000	0,000	0,000	150,000	0,000	216,000	184,000	0,000	400,000
C	Participation in Companies activated in energy production from Renewable Resources of Energy	528,790	0,000	0,000	792,000	0,000	0,000	991,530	0,000	0,000	765,000	12,600	0,000	103,500	340,120	0,000	0,000	283,480	0,000	3,180,820	636,200	0,000	3,817,020
C.1	SHARE CAPITAL INCREASE IN DELTA ENERGIKI SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE	450,000	0,000	0,000	792,000	0,000	0,000	991,530	0,000	0,000	765,000	12,600	0,000	103,500	340,120	0,000	0,000	283,480	0,000	3,102,030	636,200	0,000	3,738,230
C.1.1	SHARE CAPITAL INCREASE IN HYDROCHOOS SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE	450,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	340,120	0,000	0,000	0,000	0,000	450,000	340,120	0,000	790,120	
C.1.2	PARTICIPATION & SHARE CAPITAL INCREASE IN FTIOTIKI ENERGIKI	0,000	0,000	0,000	450,000	0,000	0,000	0,000	0,000	0,000	0,000	12,600	0,000	0,000	0,000	0,000	0,000	0,000	450,000	12,600	0,000	462,600	
C.1.3	PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA (2)	0,000	0,000	0,000	342,000	0,000	0,000	63,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	283,480	0,000	405,000	283,480	0,000	688,480
C.1.4	PARTICIPATION & SHARE CAPITAL INCREASE IN TESSALIKI ENERGIKI SA (3)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	333,000	0,000	0,000	103,500	0,000	0,000	0,000	0,000	436,500	0,000	0,000	436,500	
C.1.5	PARTICIPATION IN ARGIRI ENERGIKI SA (4)	0,000	0,000	0,000	0,000	0,000	0,000	928,530	0,000	0,000	432,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	1,360,530	0,000	0,000	1,360,530	
C.2	SHARE CAPITAL INCREASES IN ASSOCIATED COMPANIES	78,790	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	78,790	0,000	0,000	78,790	
D	I.T. Department	22,634	6,215	6,590	11,618	26,162	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	34,252	32,376	6,590	73,218	
E	Seminars - personnel education	2,980	0,000	0,000	13,912	0,000	0,000	6,750	0,000	0,000	0,000	0,000	8,800	4,358	0,000	0,000	0,000	0,000	6,200	28,000	0,000	15,000	43,000
F	Products' marketing	48,043	0,000	4,845	5,230	0,000	0,000	1,000	0,000	0,000	20,000	0,000	0,000	60,000	0,000	0,000	42,545	65,305	0,000	176,818	65,305	4,845	246,968
G	ISO expansion	2,570	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	17,500	4,000	0,000	14,000	4,000	0,000	12,930	4,000	29,000	47,000	12,000	29,000	88,000
<b>TOTAL COST OF BUSINESS PLAN</b>		<b>910,658</b>	<b>54,156</b>	<b>11,435</b>	<b>1,566,232</b>	<b>126,869</b>	<b>0,000</b>	<b>1,217,721</b>	<b>14,637</b>	<b>0,000</b>	<b>1,233,501</b>	<b>16,600</b>	<b>8,800</b>	<b>551,894</b>	<b>428,084</b>	<b>0,000</b>	<b>337,474</b>	<b>502,785</b>	<b>35,200</b>	<b>5,817,480</b>	<b>1,143,131</b>	<b>55,435</b>	<b>7,016,046</b>

(1): The investment "Systems for Cooling and Atmosphere contro" was replaced by the investment "B. Water Turbine design".

(2): Refers to the company TITANAS ENERGIKI SA, which has been renamed to FIVOS ENERGIKI SA

(3): The investment "SHARE CAPITAL INCREASE IN HP PEPONIAS SA." is out of the Business Plan and it is replaced by the investment "PARTICIPATION & SHARE CAPITAL INCREASE IN TESSALIKI ENERGIKI SA".

(4): It refers to the company AEGEK ENERGY SA, which has been renamed to ARGIRI ENERGIKI SA

TABLE B - BUSINESS PLAN TIMETABLE AS RESOLVED BY THE REGULAR GENERAL ASSEMBLY OF 23/06/2005 AND AFTER THE MODIFICATION THAT WAS DECIDED BY THE SPECIAL GENERAL ASSEMBLY OF 6/11/2006 AND THE MODIFICATION RESOLVED BY THE BoD AS OF 23/04/2007 AS WELL

INVESTMENT		INVESTMENTS CARRIED OUT																								TOTALS		TOTAL	
		30/6/04			31/12/04			30/6/05			31/12/05			30/6/06			31/12/06			31/3/07			20/5/07						
		I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	
A	Factory expansion	305,640	47,942	0,000	743,472	100,707	0,000	227,161	14,637	0,000	37,917	0,000	0,000	177,996	7,450	0,000	213,000	0,000	0,000	6,000	0,000	0,000	121,079	0,046	0,000	1,832,265	170,782	0,000	2,003,047
A.1	Factory expansion 800 square metres	61,000	0,000	0,000	289,215	100,707	0,000	58,485	14,637	0,000	1,128	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	409,828	115,344	0,000	525,172
A.2	Metal shell processing and special purpose constructions unit	244,640	47,942	0,000	425,257	0,000	0,000	156,301	0,000	0,000	36,789	0,000	0,000	177,996	7,450	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	1,040,984	55,392	0,000	1,096,376
A.3	Electrical Panel unit	0,000	0,000	0,000	28,999	0,000	0,000	12,375	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	41,374	0,000	0,000	41,374
A.4	Water turbine construction	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	213,000	0,000	0,000	6,000	0,000	0,000	121,079	0,046	0,000	340,079	0,046	0,000	340,125
B	Water turbine design (1)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	49,482	0,000	0,000	16,338	0,000	0,000	4,662	17,538	0,000	0,000	0,000	0,000	70,482	17,538	0,000	88,020
C	Participation in Companies activated in energy production from Renewable Resources of Energy	528,790	0,000	0,000	792,000	0,000	0,000	991,530	0,000	0,000	868,500	340,120	0,000	0,000	0,000	0,000	0,000	283,500	0,000	292,401	323,807	0,000	272,875	0,000	0,000	3,746,095	947,427	0,000	4,693,522
C.1	SHARE CAPITAL INCREASE IN DELTA ENERGIKI SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE	450,000	0,000	0,000	792,000	0,000	0,000	991,530	0,000	0,000	868,500	340,120	0,000	0,000	0,000	0,000	0,000	283,500	0,000	292,401	323,807	0,000	272,875	0,000	0,000	3,667,305	947,427	0,000	4,614,732
C.1.1	SHARE CAPITAL INCREASE IN HYDROCHOOS SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE	450,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	340,120	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	450,000	340,120	0,000	790,120
C.1.2	PARTICIPATION & SHARE CAPITAL INCREASE IN FTIOTIKI ENERGIKI	0,000	0,000	0,000	450,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	450,000	0,000	0,000	450,000
C.1.3	PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA (2)	0,000	0,000	0,000	342,000	0,000	0,000	63,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	283,500	0,000	292,401	323,807	0,000	272,875	0,000	0,000	970,275	407,307	0,000	1,577,582
C.1.4	PARTICIPATION & SHARE CAPITAL INCREASE IN TESSALIKI ENERGIKI SA (3)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	436,500	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	436,500	0,000	0,000	436,500
C.1.5	PARTICIPATION IN ARGIRI ENERGIKI SA (4)	0,000	0,000	0,000	0,000	0,000	0,000	928,530	0,000	0,000	432,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	1,360,530	0,000	0,000	1,360,530
C.2	SHARE CAPITAL INCREASES IN ASSOCIATED COMPANIES	78,790	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	78,790	0,000	0,000	78,790
D	I.T. Department	22,634	6,215	6,590	11,618	26,162	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	34,252	32,376	6,590	73,218
E	Seminars - personnel education	2,980	0,000	0,000	13,912	0,000	0,000	7,706	0,000	0,000	0,38000	0,00000	1,79000	2,780	0,000	5,050	0,288	0,000	4,470	0,000	0,000	0,870	0,000	0,000	0,000	28,046	0,000	12,180	40,226
F	Products' marketing	48,043	0,000	4,845	5,230	0,000	0,000	6,722	0,000	0,000	3,30600	0,00000	0,00000	7,062	0,000	0,000	3,910	0,745	0,000	0,000	0,844	0,000	0,000	0,000	0,000	74,273	1,589	4,845	80,707
G	ISO expansion	2,570	0,000	0,000	0,000	0,000	0,000	29,500	0,000	0,000	0,00000	0,00000	0,00000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	32,070	0,000	0,000	32,070
<b>TOTAL COST OF BUSINESS PLAN</b>		<b>910,658</b>	<b>54,156</b>	<b>11,435</b>	<b>1,566,232</b>	<b>126,869</b>	<b>0,000</b>	<b>1,262,620</b>	<b>14,637</b>	<b>0,000</b>	<b>910,103</b>	<b>340,120</b>	<b>1,790</b>	<b>237,320</b>	<b>7,450</b>	<b>5,050</b>	<b>233,536</b>	<b>284,245</b>	<b>4,470</b>	<b>303,063</b>	<b>342,189</b>	<b>0,870</b>	<b>393,954</b>	<b>0,046</b>	<b>0,000</b>	<b>5,817,485</b>	<b>1,169,712</b>	<b>23,615</b>	<b>7,010,812</b>

TABLE C - BUSINESS PLAN UP TO 20/05/2007 &amp; TIMETABLE EVOLUTION

amounts in thousand €		INVESTMENTS CARRIED OUT																								TOTALS			TOTAL			
		30/6/04			31/12/04			30/6/05			31/12/05			30/6/06			31/12/06			31/3/07			20/5/07			I.P.O.	OWN EQUITY	SUBSIDIES				
INVESTMENT	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.	OWN EQUITY	SUBSIDIES	I.P.O.				OWN EQUITY	SUBSIDIES		
A	Factory expansion	305,641	47,942	0,000	743,472	100,707	0,000	227,161	14,637	0,000	37,917	0,000	0,000	177,996	7,450	0,000	213,000	0,000	0,000	6,000	0,000	0,000	121,078	0,738	0,000	1,832,265	171,474	0,000	2,003,739			
A.1	Factory expansion 800 square meters	61,000	0,000	0,000	289,215	100,707	0,000	58,485	14,637	0,000	1,128	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	409,828	115,344	0,000	525,172		
A.2	Metal sheet processing and special purpose constructors unit	244,641	47,942	0,000	425,257	0,000	0,000	156,301	0,000	0,000	36,789	0,000	0,000	177,996	7,450	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	1,040,985	55,392	0,000	1,096,377
A.3	Electrical Panel unit	0,000	0,000	0,000	28,999	0,000	0,000	12,375	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	41,374	0,000	0,000	41,374		
A.4	Water turbine construction	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	213,000	0,000	0,000	6,000	0,000	0,000	121,078	0,738	0,000	340,078	0,738	0,000	340,816			
B	Water turbine design (1)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	49,482	0,000	0,000	16,338	0,000	0,000	4,662	17,538	0,000	0,000	0,000	0,000	0,000	0,000	70,482	17,538	0,000	88,020		
C	Participation in Companies activated in energy production from Renewable Resources of Energy	528,790	0,000	0,000	792,000	0,000	0,000	991,530	0,000	0,000	868,500	340,120	0,000	0,000	0,000	0,000	283,500	0,000	292,401	323,807	0,000	272,875	0,000	0,000	3,746,095	947,427	0,000	4,693,522				
C.1	SHARE CAPITAL INCREASE IN DELTA ENERGIKI SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE	450,000	0,000	0,000	792,000	0,000	0,000	991,530	0,000	0,000	868,500	340,120	0,000	0,000	0,000	0,000	283,500	0,000	292,401	323,807	0,000	272,875	0,000	0,000	3,667,305	947,427	0,000	4,614,732				
C.1.1	SHARE CAPITAL INCREASE IN HYDROCHOOS SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE	450,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	340,120	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	450,000	340,120	0,000	790,120		
C.1.2	PARTICIPATION & SHARE CAPITAL INCREASE IN FTIOTIKI ENERGIKI	0,000	0,000	0,000	450,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	450,000	0,000	450,000	
C.1.3	PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA (2)	0,000	0,000	0,000	342,000	0,000	0,000	63,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	283,500	0,000	292,401	323,807	0,000	272,875	0,000	0,000	970,275	607,307	0,000	1,577,582				
C.1.4	PARTICIPATION & SHARE CAPITAL INCREASE IN TESSALIKI ENERGIKI SA (3)	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	436,500	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	436,500	0,000	436,500		
C.1.5	PARTICIPATION IN ARGIRI ENERGIKI SA (4)	0,000	0,000	0,000	0,000	0,000	0,000	928,530	0,000	0,000	432,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	1,360,530	0,000	1,360,530		
C.2	SHARE CAPITAL INCREASES IN ASSOCIATED COMPANIES	78,790	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	78,790	0,000	78,790	
D	I.T. Department	22,634	6,215	6,590	11,618	26,162	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	34,252	32,376	6,590	73,218		
E	Seminars - personnel education	2,980	0,000	0,000	13,912	0,000	0,000	7,706	0,000	0,000	0,380	0,000	1,790	2,780	0,000	5,050	0,288	0,000	4,470	0,000	0,000	0,870	0,000	0,000	0,000	0,000	0,000	28,046	0,000	12,180	40,226	
F	Products' marketing	48,043	0,000	4,845	5,230	0,000	0,000	6,722	0,000	0,000	3,306	0,000	0,000	7,062	0,000	0,000	3,910	0,745	0,000	0,000	0,844	0,000	0,000	0,000	0,000	0,000	74,273	1,589	4,845	80,707		
G	ISO expansion	2,570	0,000	0,000	0,000	0,000	0,000	29,500	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	32,070	0,000	0,000	32,070		
TOTAL COST OF BUSINESS PLAN		910,659	54,156	11,435	1,566,232	126,869	0,000	1,262,620	14,637	0,000	910,103	340,120	1,790	237,320	7,450	5,050	233,536	284,245	4,470	303,063	342,189	0,870	393,953	0,738	0,000	5,817,485	1,170,404	23,615	7,011,503			

(1): The investment "Systems for Cooling and Atmosphere control" was replaced by the investment "B. Water Turbine design".

(2): Refers to the company TITANAS ENERGIKI SA, which has been renamed to FIVOS ENERGIKI SA

(3): The investment "SHARE CAPITAL INCREASE IN HP PEONIAS SA." is out of the Business Plan and it is replaced by the investment "PARTICIPATION & SHARE CAPITAL INCREASE IN TESSALIKI ENERGIKI SA".

(4): It refers to the company AEGEK ENERGY SA, which has been renamed to ARGIRI ENERGIKI SA

**TABLE D - DIVERGENCES  
FROM THE APPROVED TIMETABLE UNTIL**

20/5/2007

amounts in thousand €		DIVERGENCES			
		TOTALS			TOTAL
		I.P.O.	OWN EQUITY	SUBSIDIES	
A	Factory expansion	-0,00	0,69	0,00	0,69
A.1	<i>Factory expansion 800 square meters</i>	<i>0,00</i>	<i>0,00</i>	<i>0,00</i>	<i>0,00</i>
A.2	<i>Metal sheet processing and special purpose constructions unit</i>	<i>0,00</i>	<i>0,00</i>	<i>0,00</i>	<i>0,00</i>
A.3	<i>Electrical Panel unit</i>	<i>0,00</i>	<i>0,00</i>	<i>0,00</i>	<i>0,00</i>
A.4	<i>Water turbine construction</i>	<i>-0,00</i>	<i>0,69</i>	<i>0,00</i>	<i>0,69</i>
B	Water turbine design (1)	0,00	0,00	0,00	0,00
C	Participation in Companies activated in energy production from Renewable Resources of Energy	0,00	0,00	0,00	0,00
C.1	SHARE CAPITAL INCREASE IN DELTA ENERGIKI SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE	0,00	0,00	0,00	0,00
C.1.1	SHARE CAPITAL INCREASE IN HYDROCHOOS SA OF RENEWABLE ENERGY SOURCES, HOLDINGS AND TRADE	0,00	0,00	0,00	0,00
C.1.2	PARTICIPATION & SHARE CAPITAL INCREASE IN FTIOTIKI ENERGIKI	0,00	0,00	0,00	0,00
C.1.3	PARTICIPATION & SHARE CAPITAL INCREASE IN FIVOS ENERGIKI SA (2)	0,00	0,00	0,00	0,00
C.1.4	PARTICIPATION & SHARE CAPITAL INCREASE IN TESSALIKI ENERGIKI SA (3)	0,00	0,00	0,00	0,00
C.1.5	PARTICIPATION IN ARGIRI ENERGIKI SA (4)	0,00	0,00	0,00	0,00
C.2	SHARE CAPITAL INCREASES IN ASSOCIATED COMPANIES	0,00	0,00	0,00	0,00
D	I.T. Department	0,00	0,00	0,00	0,00
E	Seminars - personnel education	0,00	0,00	0,00	0,00
F	Products' marketing	0,00	0,00	0,00	0,00
G	ISO expansion	0,00	0,00	0,00	0,00
<b>TOTAL COST OF BUSINESS PLAN</b>		<b>-0,00</b>	<b>0,69</b>	<b>0,00</b>	<b>0,69</b>

TABLE E - COMPARATIVE TABLE OF BUSINESS PLAN'S AMENDMENTS AND MODIFICATIONS

	Investment description (amounts in thousand €)	Initial Business Plan		Modified Business Plan (General Assembly 3/11/2004)		Amended Business Plan (G.A. 23/6/2005)		Modified Business Plan (BoD 3/4/2006)		Modified Business Plan (G.A. 6/11/2006)		Modified Business Plan (BoD 23/4/2007)	
		Κόστος	% επί του συνόλου	Κόστος	% επί του συνόλου	Κόστος	% επί του συνόλου	Κόστος	% επί του συνόλου	Κόστος	% επί του συνόλου	Κόστος	% επί του συνόλου
A.	Factory Expansion	3.155,00	45,68%	3.126,00	44,86%	2.347,84	33,46%	2.531,73	36,08%	2.275,92	32,44%	<b>2.003,05</b>	<b>28,57%</b>
B.	Systems to cooling and atmosphere control	367,00	5,31%	367,00	5,27%		0,00%		0,00%		0,00%		<b>0,00%</b>
B.	Water turbine design		0,00%		0,00%	400,00	5,70%	400,00	5,70%	70,48	1,00%	<b>88,02</b>	<b>1,26%</b>
C.	Participation in companies activated in energy production from Renewable Resources of Energy	2.601,00	37,66%	2.740,87	39,34%	3.817,02	54,40%	3.817,02	54,40%	4.420,65	63,01%	<b>4.693,52</b>	<b>66,95%</b>
D. – G.	Peripheral investments	784,00	11,35%	734,00	10,53%	451,19	6,43%	267,29	3,81%	249,17	3,55%	<b>226,22</b>	<b>3,23%</b>
	TOTAL	6.907,00	100,00%	6.967,87	100,00%	7.016,05	100,00%	7.016,05	100,00%	7.016,22	100,00%	<b>7.010,81</b>	<b>100,00%</b>