

6M 2007 Key Figures

- ❖ Sales ↑ **60.5%**
- ❖ EBITDA ↑ **42.7%**
- ❖ Net profit after tax&minorities ↑ **75.4%***
- ❖ Net Profit after tax&minorities ↑ **61.8%**

* Operating figures excluding extraordinary profits from Lamda Detergent placement

6M P&L Highlights

(000 €)	6M 2006	6M 2007
SALES	106,747	171,308
EBITDA	21,611	30,838
EAT *	8,565	15,019
EAT	57,519	93,053

Key Developments

- ❖ The first semester of 2007 Neochimiki reached turnover at €171.3 mil and EBITDA at €30.8 mil making an increase of 60.5% and 42.7% respectively. The EBITDA margin for the current period stands at 18%. The Debt/Equity ratio is 0.28x with Net Debt at €74mil.
- ❖ On July 4th the acquisition of the 70% of Rafinerija nafte Beograd's total share capital by Neochimiki was completed.
- ❖ Neochimiki on July 2007 elected as the best bidder for the privatization of the 99.06% of IHP PRAHOVO A.D. PRAHOVO IN RESTRUCTURING and its four subsidiaries.

Outlook

- ❖ The Group stands at its original forecast for the financial year 2007, for turnover at € 500 mil. , EBITDA at about € 70 mil. and EAT at € 41 mil.
- ❖ After the acquisition of about 20 companies mainly in the Greek market through the last years, Neochimiki will continue its expansion plans in Southeastern Europe, a market of about €15 bil., with the strong capital structure as its competitive advantage.

P&L HIGHLIGHTS & RATIOS

		FY 2005	FY 2006	FY 2007 (E)
SALES	(000 €)	142,498	301,840	500,000
EBITDA	(000 €)	27,539	61,555	67,428
EAT	(000 €)	12,620	* 23,147	** 41,357
EPS	(€)	0.35	0.64	1.15
P/E	(x)	60.76	33.13	18.54
P/BV	(x)	11.41	3.94	2.52
P/SALES	(x)	5.38	2.54	1.53
ROE	(%)	18.8%	11.9%	13.6%

Financial Calendar

6M 2007	26/07/07
9M 2007	08/11/07

Financial ratios calculated with year end number of shares (36,000,000) and at share price € 21.30 (24/07/2007).

*Operating figures excluding extraordinary profits of € 73.9 mil. from Lamda Detergent placement.

**Operating figures excluding extraordinary profits of € 78 mil. from Lamda Detergent placement.

Consolidated Income Statement

(FY: December) (M C)	6M 2005	Q1 2006	Q2 2006	6M 2006	Q1 2007	Q2 2007	6M 2007
Sales	55.8	41.5	65.2	106.7	74.7	96.6	171.3
Cost of Goods Sold	-39.1	-27.9	-49.4	-77.3	-51.7	-65.5	-117.2
Gross Profit	16.7	13.6	15.8	29.4	23.0	31.1	54.1
Other Revenues-(Expenses)	0.2	0.2	0.3	0.6	0.5	0.2	0.7
SG&A Expenses	-8.0	-6.3	-7.5	-13.8	-13.5	-18.1	-31.6
EBITDA	12.4	10.2	11.4	21.6	14.1	16.8	30.8
Depreciation	-3.5	-2.7	-2.7	-5.4	-4.1	-3.6	-7.6
EBIT	8.9	7.6	8.7	16.2	10.0	13.2	23.2
Total Financial Results	-2.5	47.0	-2.2	44.8	-3.4	-1.1	-4.5
EBT	6.4	* 5.6	6.5	*12.1	** 6.6	12.1	** 18.7
Taxation	-0.8	-1.1	-0.8	-2.0	-1.7	-2.9	-4.6
Profit/ loss after tax from continuous operations	5.6	* 4.4	5.6	*10.1	** 4.9	9.2	** 14.1
Profit/ loss after tax from discontinuous operations	0.0	0.0	0.0	0.0	2.7	0.0	2.7
Profits from the sale of participation in subsidiary	0.0	49.0	0.0	49.0	78.0	0.0	78.0
Profit/ loss after tax from continuous & discontinuous operations	5.6	53.4	5.6	59.0	85.6	9.2	94.8
Minorities	0.0	0.2	1.3	1.5	1.8	0.0	1.8
EAT & Minorities	5.6	53.2	4.3	57.5	83.9	9.2	93.1

Margin Analysis %	6M 2005	Q1 2006	Q2 2006	6M 2006	Q1 2007	Q2 2007	6M 2007
Gross Profit	30.0%	32.9%	24.2%	27.6%	30.8%	32.2%	31.6%
SG&A Expenses	14.4%	15.2%	11.5%	12.9%	18.0%	18.7%	18.4%
EBITDA	22.3%	24.6%	17.4%	20.2%	18.8%	17.4%	18.0%
EBIT	15.9%	18.2%	13.3%	15.2%	13.4%	13.7%	13.6%
EBT	11.5%	13.5%	9.9%	11.3%	8.9%	12.5%	10.9%
EAT & Minorities	10.1%	128.1%	6.6%	53.9%	112.3%	9.5%	54.3%

Period / Period %	6M 2005	Q1 2006	Q2 2006	6M 2006	Q1 2007	Q2 2007	6M 2007
Sales	53.2%	69.6%	108.4%	91.4%	80.0%	48.1%	60.5%
Gross Profit	41.4%	67.1%	84.5%	76.0%	68.6%	96.8%	83.7%
SG&A Expenses	33.3%	58.7%	85.5%	72.2%	113.1%	142.1%	128.8%
EBITDA	44.3%	73.6%	74.6%	74.1%	37.4%	47.4%	42.7%
EBIT	49.4%	75.5%	89.1%	82.5%	32.5%	52.4%	43.1%
EBT	55.5%	77.7%	98.5%	88.3%	18.6%	86.7%	55.2%
EAT & Minorities	55.1%	1893.2%	46.9%	924.9%	57.7%	112.3%	61.8%

* Operating figures excluding extraordinary profits of € 49 mil. from Lamda Detergent placement.

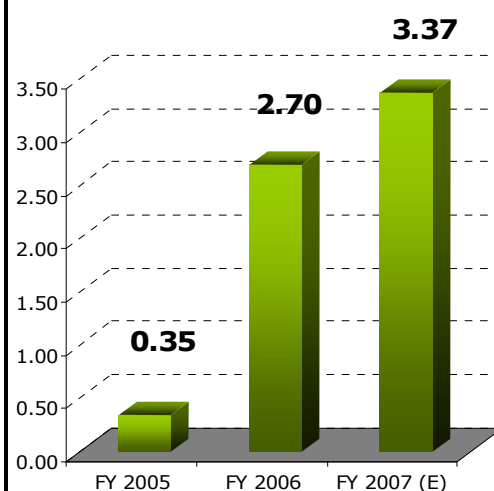
** Operating figures excluding extraordinary profits of € 78 mil. from Lamda Detergent placement.

Consolidated Balance Sheet

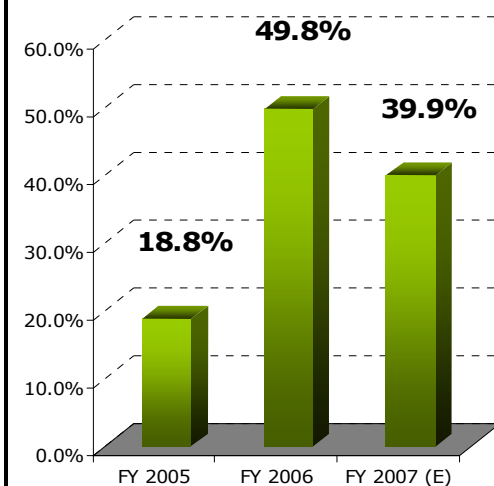
(in 000. C)

	FY 2005	FY 2006	6M 2007
ASSETS			
Non-current Assets			
Property, plant and equipment	164,584	346,275	250,926
Intangible Assets	11,234	16,529	22,818
Other long-term receivables	178	219	275
Deferred taxes	431	1,152	1,054
Total Non-Current Assets	176,427	364,175	275,073
Current Assets			
Inventories	36,672	50,385	45,093
Trade and other receivables	24,298	73,498	88,343
Financial assets at fair value through profit and loss	74	0	0
Cash and Cash equivalents	4,813	22,041	31,049
Total Current Assets	65,857	145,924	164,485
TOTAL ASSETS	242,284	510,099	439,558
EQUITY & LIABILITIES			
Capital & Reserves			
Share Capital	10,800	10,800	10,800
Share premium	5,677	5,677	5,677
Escalation differences & other reserves	44,511	142,337	128,700
Retained earnings	2,066	2,175	118,586
Minority Rights	4,131	33,794	406
Total Equity	67,185	194,783	264,169
Long-term Liabilities			
Loans	120,083	164,500	105,089
Deferred taxes	3,618	5,049	8,712
Personnel dismissal and retirement compensation provision	137	1,873	1,121
Other long-term liabilities	29	48	55
Total Long-term Liabilities	123,867	171,470	114,977
Short-term Liabilities			
Trade accounts payable & other liabilities	38,263	58,196	56,090
Short-term borrowings	9,184	79,672	242
Income taxes payable	3,785	5,978	4,080
Total Short-term Liabilities	51,232	143,846	60,412
TOTAL EQUITY & LIABILITIES	242,284	510,099	439,558

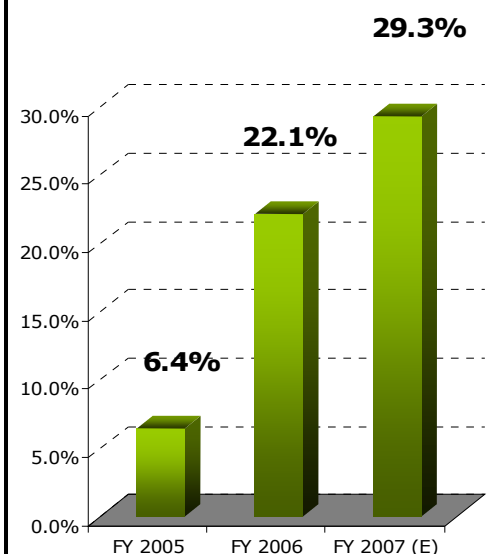
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This presentation contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting NEOCHIMIKI Group are described in the NEOCHIMIKI's filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.