

Coca-Cola HBC

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Coca-Cola Hellenic Bottling Company S.A. announces completion of the acquisition of a new production facility in Russia

Athens, Greece – 4 September 2007 - Coca-Cola Hellenic Bottling Company S.A. (Coca-Cola HBC, CCHBC) announces today the completion of the acquisition of 100% of Aquavision, a newly constructed production facility in Russia. The plant, located in close proximity to Moscow, the largest consumer market in Russia, covers a total area of 35 hectares with four production lines (including two aseptic lines), warehousing facilities and office space.

The new site provides CCHBC with immediate incremental installed production capacity, as well as available space for the future installation of additional lines. The plant is capable of producing a full range of non-alcoholic beverages including carbonated soft drinks, fruit drinks and juices, bottled water, ready-to-drink tea and sports drinks. Aquavision has recently launched juice products under the 'botaniQ' trademark which are also included in the transaction.

The total net consideration for the transaction is EUR191.5 million which is being funded by a combination of cash and short-term debt. CCHBC expects this transaction to be earnings accretive in 2008.

Coca-Cola HBC is one of the world's largest bottlers of products of The Coca-Cola Company and has operations in 28 countries serving a population of 540 million people. CCHBC shares are listed on the Athens Exchange (ATHEX: EEEK), with secondary listings on the London (LSE: CCB) and Australian (ASX: CHB) Stock Exchanges. CCHBC's American Depositary Receipts (ADRs) are listed on the New York Stock Exchange (NYSE: CCH).

INQUIRIES

Company Contacts: Coca-Cola HBC – Investor Relations Melina Androutsopoulou George Toulantas Anna Konopliankova	Tel: +30 210 618 3100 e-mail: investor.relations@cchbc.com
European Press Contact: Financial Dynamics Athens Greg Quine	Tel: (+44) 20 7269 7206 Mobile: (+44) 7940 538950 e-mail: greg.quine@fd.com
US Press Contact: Financial Dynamics US Jim Olecki	Tel: +1 212 850 5600 e-mail: jolecki@fd-us.com

Coca-Cola HBC's website is located at www.coca-colahbc.com.

