



# INTRALOT S.A.

## INTEGRATED LOTTERY SYSTEMS AND SERVICES

Condensed Notes and information of the Company for the period from 1 January 2007 until 31 August 2007  
According to 360/1985 and 2/396/31.08.2006 resolution of Greek Capital Committee- Amounts reported in thousands €

All following data and information aim to provide a general briefing for the financial position and the results of INTRALOT SA. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or transaction, moreover to obtain a more complete picture of these financial position and results, to visit INTRALOT's web site (www.intralot.com) where the Interim Condensed Financial Statements, as they are prepared according to IFRS, are posted, accompanied by the Auditors Opinion, where it is necessary.

Company's Name: INTRALOT S.A.  
Public Companies (S.A.) Reg. No.: 27074/06/B/92/9  
Domicile: 64 Kifissias Av. & 3 Premetis Str., Marousi.  
Regulatory Authority: Ministry of Development  
Date of incorporation: 31/7/1992  
Core Activity: Integrated Lottery Systems and Services

Financial Statements approval date : 12/10/2007  
Web Site: www.intralot.com  
Auditor Firm: S.O.L A.E. A.M. /S.O.E.L. 125  
Certified Auditor : George Karamichalis A.M/S.O.E.L 15931  
Type of Auditor's Report: Unqualified

### 1. BALANCE SHEET

	31/8/2007	31/12/2006
<b>ASSETS</b>		
Non-Current Assets	228.576	168.091
Inventories	31.067	20.573
Trade Accounts Receivable	130.492	116.985
Other assets	131.829	242.016
<b>TOTAL ASSETS</b>	<b>521.964</b>	<b>547.665</b>
<b>LIABILITIES</b>		
Long-term Debt	270.173	265.997
S-term Borrowing and Current Portion of L-T Debt	0	32.000
Other Short-term Liabilities	45.635	89.255
<b>Total Liabilities (a)</b>	<b>315.808</b>	<b>387.252</b>
Share Capital	29.154	29.154
Other Equity components	177.002	131.259
<b>Total Shareholders Equity (b)</b>	<b>206.156</b>	<b>160.413</b>
<b>Minority Interest (c )</b>	-	-
<b>Total Equity (d)= (b)+(c )</b>	<b>206.156</b>	<b>160.413</b>
<b>TOTAL EQUITY AND LIABILITIES (a) + (d)</b>	<b>521.964</b>	<b>547.665</b>

### 3. STATEMENT OF CHANGES IN EQUITY

	31/8/2007	31/8/2006
<b>Net equity of period Opening Balance (01.01.2007)</b>	<b>160.413</b>	<b>119.622</b>
Profit for the year after taxes	74.270	56.063
Share Capital Increase / (Decrease)	-	-
Dividends Distributed	-29.271	-35.415
Net Amounts Effected Directly Equity	744	1.728
<b>Net Equity of period Closing Balance (31/08/2007 and 31/08/2006 respectively)</b>	<b>206.156</b>	<b>141.998</b>

#### Supplementary information

- The same accounting policies and methods of computation have been followed as compared with the previous year's annual financial statements (December 31, 2006).
- The company has not undergone tax authorities' fiscal control for the period 01/01-31/12/2006 and 01/01-31/08/2007.
- There are no real liens.
- There are no legal issues with contingent material effect on the financial position of the Company.
- The personnel employed by the Company as at the end of the current period were 442 (respectively 383 for 2006).
- Following the stock option plan, during 2006, the share capital was increased A) € 6.969,32 by issuing 18.836 nominal shares with a nominal value of € 0,37 each. The deposit of this amount was confirmed by the Board of Directors on 18/12/2006 while the share capital increase and the deposit confirmation were approved by the K2- 18150/22-12-2006 and K2-18151/22-12-2006 Ministry of Development approvals and B) € 353.847,65 by issuing 956.345 nominal shares with a nominal value of € 0,37 each. The deposit of this amount was confirmed by the Board of Directors on 18/12/2006 while the share capital increase and the deposit confirmation were approved by the K2- 18152/22-12-2006 and K2-18153/22-12-2006 of the Ministry of Development approvals.
- Intralot Group has reached an agreement with OPAP SA with a starting date July 31, 2007. In the context of this agreement, the Group will provide OPAP SA services that concerns the support of the game "Pame Stihima" with the addition of new betting products and the rendering of updated services of business and technical support as well as and the provision of 29.400 terminals. The contract value for the provision of the equipment, the transfer of know-how and the provision of support services for the betting game amounts to € 96,5 millions.
- The Company has acquired on 05/01/07 the 50,1% of the TechnoAccion SA company which is based in Argentina, for the amount of € 8.361 thd. Furthermore, the Company participated in the establishment of Nanum Lotto (S.Korea) with the percentage of 15% for the amount of € 5.970 thd.
- The amounts of sales, purchases of goods and services, accounts receivable and liabilities of the Company with related parties are analyzed as following:

	31/8/2007	31/8/2006
<b>Amounts reported in thousands of €</b>	<b>Company</b>	<b>Company</b>
a) Sales of goods and services		
-to subsidiaries	96.395	121.411
-to other related parties	3.531	12.734
b) Purchases of goods and services		
-from subsidiaries	6.300	7.664
-from other related parties	42.497	12.927
c) Receivables		
- from subsidiaries	121.135	54.369
- from other related parties	15.399	43.085
d) Payables		
- to subsidiaries	8.448	8.072
- to other related parties	13.885	30.504
e) BoD and Key Management Personnel transactions and fees	1.699	1.558

THE CHAIRMAN  
OF THE BOARD OF DIRECTORS

S. P.KOKKALIS

ID. No Π 695792

THE VICE-CHAIRMAN &  
CEO

C.G. ANTONOPOULOS

ID. No. M 102737

THE GENERAL DIRECTOR OF  
FINANCE  
AND BUSINESS DEVELOPMENT

I. O. PANTOLEON

ID. No. Σ 637090

THE ACCOUNTING DIRECTOR

E.N. LANARA  
ID. No. AB 606682  
H.E.C. License No. 133/A' Class

### 2. INCOME STATEMENT

	01/01- 31/08/2007	01/07- 31/08/2007	01/01- 31/08/2006	01/07- 31/08/2006
Sale Proceeds	117.471	14.966	141.922	35.210
Less: Cost of Sales	<u>-58.997</u>	<u>-7.954</u>	<u>-50.928</u>	<u>-15.017</u>
<b>Gross Profit / (Loss)</b>	<b>58.474</b>	<b>7.012</b>	<b>90.994</b>	<b>20.193</b>
Other Income	24	0	99	51
Selling Expenses	-4.826	-1.303	-5.064	-1.023
Admininstrative Costs	-7.959	-2.040	-8.427	-1.745
Research and Development Costs	-5.869	-1.905	-5.815	-1.240
Other Operating Expenses	-	-	-	-
<b>EBIT</b>	<b>39.844</b>	<b>1.764</b>	<b>71.787</b>	<b>16.236</b>
<b>EBITDA</b>	<b>45.192</b>	<b>3.118</b>	<b>77.346</b>	<b>18.259</b>
Interest and similar charges	-11.014	-2.639	-3.593	-1.157
Interest and related income	54.461	986	10.670	32
Exchange differences	2.345	173	-1.311	-129
<b>Operating Profit / (Loss) before tax</b>	<b>85.636</b>	<b>284</b>	<b>77.553</b>	<b>14.982</b>
<b>Less taxes:</b>	<b>-11.366</b>	<b>-897</b>	<b>-21.490</b>	<b>-4.223</b>
<b>Net Profit / Loss from Continuing Operations (a)</b>	<b>74.270</b>	<b>-613</b>	<b>56.063</b>	<b>10.759</b>
<b>Net Profit / Loss from Discontinuing Operations (b)</b>	-	-	-	-
<b>Net Profit / Loss (Continuing and Discontinuing Operations) (a) + (b)</b>	<b>74.270</b>	<b>-613</b>	<b>56.063</b>	<b>10.759</b>
<b>Attributable to:</b>				
Equity holders of the parent	74.270	-613	56.063	10.759
Minority Interest	-	-	-	-
<b>Earnings after taxes per share</b>				
basic (€)	0,94	-0,01	0,72	0,14
diluted (in €)	0,94	-0,01	0,72	0,14

### 4. CASH FLOW STATEMENT

	1/1- 31/08/2007	1/1- 31/08/2006
<b>Operating Activities</b>		
Net Profit before Taxation	85.636	77.553
<b>Plus /Less adjustments for:</b>		
Depreciation and Amortization	5.348	5.559
Provisions	490	93
Exchange rate differences	0	0
Results from Investing Activities	744	938
Debit Interest and similar expenses	11.014	3.593
Credit Interest	-3.391	-249
Dividends income	-51.070	-10.421
<b>Plus/ Less adjustments of WC to net cash or related to operating activities:</b>		
Decrease/(increase) of Inventories	-10.494	-4.887
Decrease/(increase) of Receivable Accounts	-54.501	-13.236
(Decrease)/increase of Payable Accounts (except Banks)	-35.731	-4.552
<b>(Less):</b>		
Interest Paid and similar expenses paid	7.329	3.593
Income Tax Paid	20.029	11.695
<b>Net Cash from Operating Activities (a)</b>	<b>-79.313</b>	<b>39.103</b>
<b>Investing Activities</b>		
Purchases of subsidiaries, associates and other investments	-21.623	-73.505
Purchases of tangible and intangible assets	-2.488	-6.164
Proceeds from sales of tangible and intangible assets	0	0
Interest received	3.438	249
Dividends received	51.070	10.421
<b>Net Cash from Investing Activities (b)</b>	<b>30.397</b>	<b>-68.999</b>
<b>Financing Activities</b>		
Cash inflows from Share Capital Increase/Share Premium deposits	0	0
Cash inflows from loans	0	92.000
Repayment of loans	-32.000	0
Repayment of Leasing Obligations	0	0
Dividends paid	-29.271	-35.415
<b>Net Cash from Financing Activities (c )</b>	<b>-61.271</b>	<b>56.585</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c )</b>	<b>-110.187</b>	<b>26.689</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>242.016</b>	<b>21.398</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>131.829</b>	<b>48.087</b>

Maroussi, October 12, 2007