



IR RELEASE – 9M 2007

Company Description

The Rokas Group is mainly engaged in the energy sector and specifically in Renewable Energy Sources. In addition, it continues its activity in the traditional sector of electromechanical projects specializing in lifting equipment and other complex steel structures.

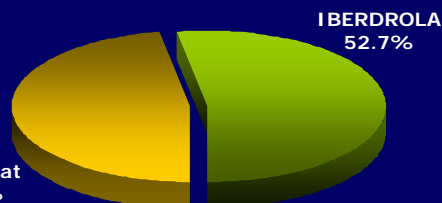
ROKKA & ROKPA vs ATHEX



Share Data

Price (€) 12/11/2007	21.24 (CR) 17.50 (P)
# of shares ('000s)	20,544(CR) 3,230 (P)
Capitalization (€ mil)	492.9
% change since 29/12/06	+10.1%
52 wks high 29/10/2007	24.60
52 wks low 28/6/2007	17.50
52 wks avg. daily volume	34,383
REUTERS	ARCr.AT
BLOOMBERG	ROKKA GA

Shareholder's Structure



Key Highlights

- Installed wind farms of total wind power 193,3 MW ;
- 2 additional wind farms of 7 MW capacity currently under construction; the Ganza wind farm of 44 MW (also under construction) is currently under litigation;
- Ongoing wind farms licensing process: 488 MW in Greece and 179 MW in Cyprus with a production license (Phase A) to be built once all approvals are obtained with no specific date known at this stage ;
- Expansion in Hydro and Solar Energy with ongoing applications;

9M 2007 Group Results

- **Consolidated Turnover** for the 9M 2007 amounted to € **32.5 mil.** over € 38.9 mil. in the respective period last year noted a decrease of 16.6%. This fact is mainly attributed to the particularly increased sales of Electromechanical Projects by € 8.0 mil., during the 9M of 2006, which were not repeated the current period.
- Moreover, Group's **gross profit** decreased by 16.0% and amounted to € **13.8 mil.** in 9M 2007 over € 16.4 mil., whereas **gross profit margin** stood at **42.4%** of total sales over 42.1% in 9M 2006, increased by 0.3 units.
- Earnings before interest, taxes, depreciation and amortization (EBITDA) stood in 9M 2007 at € **18.5 mil.** over € 24.8 mil., whereas earnings before interest and taxes (EBIT) stood at € **12.0 mil.** over € 17.0 mil. in 9M 2006.
- Group's Earnings after taxes and minority rights (EATAM) stood at € 8.3 mil. in 9M 2007 over € 12.3 mil. in the respective period last year. The main reason for this change is the extraordinary income from deferred taxation amounting at € 2.4 mil., that occurred during the respective period last year.

€ M	9M 2006	9M 2007	Δ (%)
Sales	38.9	32.5	-16.6%
Gross Profit	16.4	13.8	-16.0%
EBITDA	24.8	18.5	-25.2%
EBIT	17.0	12.0	-29.4%
EBT	15.3	10.9	-28.5%
EATAM	12.3	8.3	-32.0%

Margins	9M 2006	9M 2007
Gross Profit	42.1%	42.4%
EBITDA	63.6%	57.0%
EBIT	43.7%	36.9%
EBT	39.2%	33.6%
EATAM	31.5%	25.7%

Key Figures & Ratios

		2004	2005	2006
EPS	€	0.12	0.39	0.67
DPS	€	0.15	0.17	0.18
DIV YIELD	%	0.71%	0.80%	0.85%
P/E	x	180.7	54.8	30.8
P/BV	x	7.6	6.4	5.5
P/SALES	x	16.2	9.2	9.8
ROE	%	4.2%	11.6%	17.8%
ROIC	%	1.9%	5.9%	8.8%

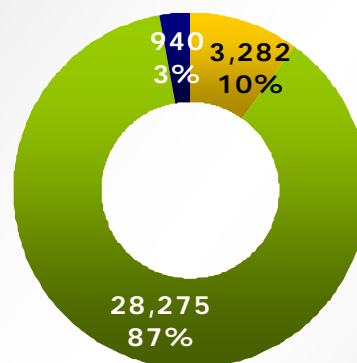
Investment ratios computed at share price 21.24 (CR), 17.50 (P) (12/11/2007) and year end number of shares. BV= Total Equity-Minority Rights.

Consolidated Financial Results

FY: December - (000.€)	9M 2005	Q1 2006	Q2 2006	Q3 2006	9M 2006	Q1 2007	Q2 2007	Q3 2007	9M 2007
Sales	38,490	13,976	11,263	13,707	38,946	12,524	8,235	11,738	32,497
Cost of Goods Sold	-24,551	-9,283	-5,825	-7,438	-22,546	-6,741	-6,348	-5,624	-18,713
Gross Profit	13,939	4,693	5,438	6,269	16,400	5,783	1,887	6,114	13,784
Other operating income - net	4,229	1,420	953	1,625	3,998	798	1,044	1,252	3,094
SG&A Expenses	-2,963	-765	-1,172	-1,455	-3,392	-897	-2,882	-1,098	-4,877
EBITDA	24,725	7,912	7,838	9,020	24,770	7,836	2,253	8,450	18,539
Depreciation	-9,520	-2,564	-2,619	-2,581	-7,764	-2,152	-2,204	-2,182	-6,538
EBIT	15,205	5,348	5,219	6,439	17,006	5,684	49	6,268	12,001
Finance costs - net	-4,232	-397	-70	-1,263	-1,730	-69	-375	-640	-1,084
EBT	10,973	4,951	5,149	5,176	15,276	5,615	-326	5,628	10,917
Income tax expense	-4,694	-2,013	990	-1,757	-2,780	-699	-681	-921	-2,301
Minorities	278	33	99	105	237	91	44	139	274
EAT & Minorities	6,001	2,905	6,040	3,314	12,259	4,825	-1,051	4,568	8,342
Profit Margins %									
Gross Profit	36.2%	33.6%	48.3%	45.7%	42.1%	46.2%	22.9%	52.1%	42.4%
SG&A Expenses	7.7%	5.5%	10.4%	10.6%	8.7%	7.2%	35.0%	9.4%	15.0%
EBITDA	64.2%	56.6%	69.6%	65.8%	63.6%	62.6%	27.4%	72.0%	57.0%
EBIT	39.5%	38.3%	46.3%	47.0%	43.7%	45.4%	0.6%	53.4%	36.9%
EBT	28.5%	35.4%	45.7%	37.8%	39.2%	44.8%	-4.0%	47.9%	33.6%
EAT & Minorities	15.6%	20.8%	53.6%	24.2%	31.5%	38.5%	-12.8%	38.9%	25.7%
Period / Period %									
Sales	57.7%	14.1%	-12.0%	2.0%	1.2%	-10.4%	-26.9%	-14.4%	-16.6%
Gross Profit	75.5%	-10.1%	-9.6%	132.4%	17.7%	23.2%	-65.3%	-2.5%	-16.0%
SG&A Expenses	53.8%	-10.2%	0.2%	54.6%	14.5%	17.3%	145.9%	-24.5%	43.8%
EBITDA	55.1%	-9.1%	-27.4%	72.5%	0.2%	-1.0%	-71.3%	-6.3%	-25.2%
EBIT	65.8%	-14.9%	-12.0%	115.1%	11.8%	6.3%	-99.1%	-2.7%	-29.4%
EBT	65.9%	1.4%	35.4%	126.2%	39.2%	13.4%	-106.3%	8.7%	-28.5%
EAT & Minorities	n/a	28.6%	106.1%	308.1%	104.3%	66.1%	-117.4%	37.8%	-32.0%

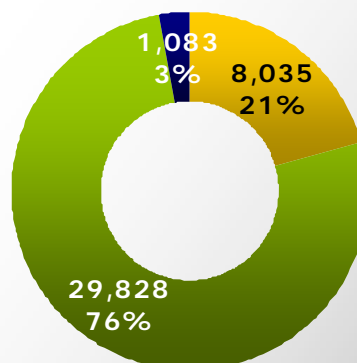
Sales Breakdown per Business Unit (000. €)

9M 2007



■ E/M projects ■ Wind Energy ■ Other

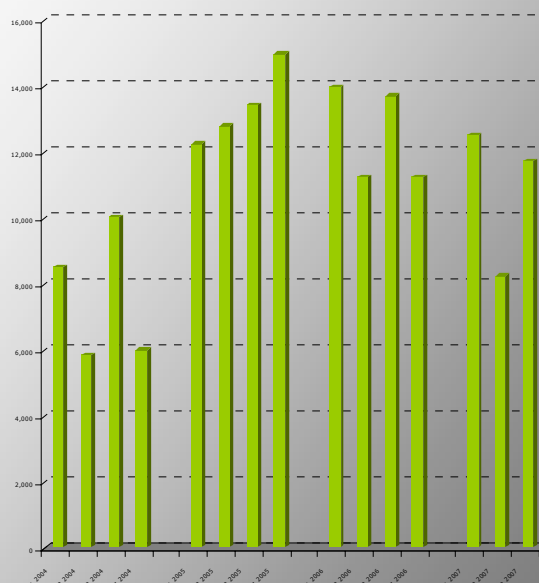
9M 2006



Consolidated Balance Sheet

(000€)	2004	2005	2006	9M 2007
ASSETS				
Non current assets	177,303	166,245	145,371	168,471
Inventories	4,356	6,704	8,007	9,778
Trade accounts receivables	3,995	12,957	12,267	9,485
Other assets	40,554	44,452	70,910	40,091
TOTAL ASSETS	226,208	230,358	236,555	227,825
EQUITY & LIABILITIES				
Long Term Liabilities	63,163	52,161	44,316	38,341
Other Long term liabilities	76,715	74,572	52,639	50,082
Short term borrowing liabilities	10,512	12,433	28,663	28,055
Other short term liabilities	8,862	11,300	19,151	15,751
Total Liabilities	159,252	150,466	144,769	132,229
Share Capital	11,887	11,887	11,887	11,887
Other Company's shareholders equity	52,947	65,583	77,864	81,870
Total Company's shareholders equity	64,834	77,470	89,751	93,757
Minority Interest	2,122	2,422	2,035	1,839
Total equity	66,956	79,892	91,786	95,596
TOTAL EQUITY & LIABILITIES	226,208	230,358	236,555	227,825

Consolidated Sales (quarterly)



Additional information concerning the Financial Statements under I.F.R.S. can be found in the company's website: www.rokasgroup.gr

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Further details of potential risks and uncertainties affecting ROKAS Group are described in ROKAS' filings with the Athens Stock Exchange. These forward-looking statements speak only as of the date of this presentation.