

Bank of Cyprus Group



## Announcement

### Announcement according to Greek Law 3556/2007

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Nicosia, 20 November 2007

Bank of Cyprus, in accordance with the provisions of Greek Law L. 3556/2007 (articles 3(xvi) (bb) and 21), in conjunction with article 11 of Decision 1/434/3.7.2007 of the Greek Capital Markets Commission, notifies that Zinon Severis (person obliged to notify pursuant to article 13 of L.3340/2005), bought on 19.11.2007 a total of 300 Bank of Cyprus shares for a total value of €3.562.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In 1991, the Group established its first branch in Greece where it has been expanding rapidly since 1999. It has an established banking presence in the United Kingdom and in 2001 it expanded to Australia through a wholly owned subsidiary bank. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 291 branches, of which 144 operate in Cyprus, 126 in Greece, 6 in the United Kingdom, 11 in Australia, 2 in Romania, 1 in Russia and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada and South Africa. The Bank of Cyprus Group employs 6.759 staff worldwide.

At 30 September 2007, the Group's Total Assets reached C£17,39 bn (€29,76 bn) and the Shareholders' Funds were C£1,12 bn (€1,92 bn). The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com).