

COSMOTE GROUP NINE MONTH 2007 FINANCIAL PERFORMANCE¹

STRONG GROWTH IN ALL MARKETS

Revenues € 2,251 mil (+38.1%)
EBITDA € 745.4 mil (+15.9%) - EBITDA margin 33.1%
Net Income €275.9 million (+1%)
Group subscribers 14.1 million (+42%)

Athens, November 9th, 2007

1. OVERVIEW – CONSOLIDATED PERFORMANCE

COSMOTE MOBILE TELECOMMUNICATIONS S.A., the mobile operator with the widest presence in South East Europe, announces consolidated financial data and operational KPIs for the nine months ended September 30th, 2007, under IFRS. COSMOTE operates in five countries, namely, Greece, Albania, Bulgaria, FYROM and Romania, through COSMOTE Greece, AMC, GLOBUL, COSMOFON and COSMOTE Romania respectively. Since October 2006 COSMOTE is also consolidating GERMANOS.

Throughout the past nine months and in all operations COSMOTE continued driving strong customer additions, as a result of the GERMANOS contribution and volume expansion, both resulting in fast revenue growth.

Total subscribers added in all markets in Q3 2007 exceeded 1 million, double the amount added in Q3 2006, leading to total net additions during the 9 months of 2007 of almost 3 million. Overall, COSMOTE Group's customer base has reached 14.1 million, a 42% increase from a year ago.

This strong subscriber growth is clearly leading to a faster than anticipated achievement of the 15 million subscriber benchmark, initially targeted for 2009, but now well within reach in the next two quarters.

Consolidated revenue growth for the nine months reached 38.1% y-o-y, and excluding the GERMANOS impact, approximately 14%.

In Q3, consolidated revenue growth reached 39%, an acceleration compared to earlier quarters in the year, mainly due to the accelerated Q3 growth in Greece and Germanos sales. In Greece, COSMOTE continued to drive sales growth through increasing subscriber numbers and gaining market share, mainly in the post-paid segment and through the Germanos distribution channel. At the same time, positive usage elasticity is leading to significant outgoing revenue growth despite tariff reductions. As a result, ARPU declines have been contained, despite aggressive pre-paid offerings. In Albania, AMC continued its strong performance, with revenues increasing through subscriber expansion in a stable AMOU & ARPU environment; in Bulgaria, GLOBUL succeeded in sustaining fast revenue growth with significantly improving margin; COSMOFON in

¹ Unaudited. The Interim Financial Statements and the Condensed Financial Statements and Information for the period 1st January 2007 to 30th September 2007 will be published on November 27th, 2007.

FYROM continues its upward path in its KPIs, with substantial improvement in its EBITDA performance; COSMOTE Romania is attracting very strong subscriber numbers and is on track to meet its ambitious financial targets for 2008 and 2009. Throughout the past twelve months, GERMANOS is the key to the Group's growth, by increasing substantially its net additions to COSMOTE in all regions of common operations and accounting for c.56% of total Group net additions (ex Albania) in Q3.

	COSMOTE Greece	AMC	GLOBUL	COSMOFON	COSMOTE Romania	COSMOTE Group
Net adds Q3 07	255,733	44,508	84,078	25,076	601,594	1,010,989
Net adds Q3 06	141,514	51,499	193,422	17,632	138,066	542,133
Customers 9M 07	5,939,366	1,135,447	3,657,250	540,861	2,818,059	14,090,983
Growth y-o-y	18.2%	26.0%	26.9%	20.1%	320.8%	42.0%

Consolidated EBITDA increased by 13.4% in Q3 and 15.9% in the nine months. The continuing EBITDA growth is the result of steady improvements in the profitability of all international operations with record margins in Bulgaria, Albania and FYROM, in addition to the strong turnover growth. In Greece, the EBITDA increased by 2% in Q3, with a margin decline, largely due to one-off factors, discussed below.

Group net income in Q3 declined by 15% compared to Q3 2006, leading to a nine month increase of 1%. The net income decline in Q3 is mainly due to significant FX losses of approximately 19 million in Romania due to the RON devaluation during Q3, increased interest costs and higher depreciation, resulting from the substantial capital expenditure in Romania and Bulgaria.

The Group progress in 2007 remains on course to meet the key targets set in terms of revenue and EBITDA growth.

SUMMARY FINANCIAL DATA FOR THE 3rd QUARTER OF 2007
(1.7.2007–30.9.2007)

IFRS (unaudited) (Amounts in mil. €)	COSMOTE Greece	AMC	GLOBUL	COSMOFON	COSMOTE Romania	GERMANOS GROUP	Consolidated		
							Q3-07	Q3-06	Δ
Revenues	468.6	48.5	109.9	17.2	41.5	260.7	825.0	593.5	39.0%
EBITDA*	205.1	31.0	44.5	6.1	-8.8	7.6	281.8	248.6	13.4%
EBITDA margin	43.8%	64.0%	40.5%	35.5%	n/a	2.9%	34.2%	41.9%	-7.7pp
Net Income	102.2	20.4	15.2	1.0	-44.5	4.0	99.6	117.2	-15.0%
Net Inc. margin	21.8%	42.1%	13.9%	5.7%	n/a	1.6%	12.1%	19.7%	-7.6pp

* Defined as Earnings before depreciation, net financial expenses and other non operating expenses and revenues, tax and minority interests. EBITDA is a financial indicator defined and used by the Company and is not being reviewed by the auditors.



SUMMARY FINANCIAL DATA FOR THE 9 MONTHS OF 2007
(1.1.2007–30.9.2007)

IFRS (unaudited) (Amounts in mil. €)	COSMOTE Greece	AMC	GLOBUL	COSMOFON	COSMOTE Romania	GERMANOS GROUP	Consolidated		
							9M-07	9M-06	Δ
Revenues	1,294.5	130.1	301.2	46.4	105.2	688.4	2,251.0	1,630.6	38.1%
EBITDA	546.7	81.6	117.9	14.3	-27.4	24.2	745.4	643.1	15.9%
EBITDA margin	42.2%	62.7%	39.2%	30.8%	n/a	3.5%	33.1%	39.4%	-6.3pp
Net Income	258.5	46.3	39.4	-0.8	-65.2	11.5	275.9	273.9	0.7%
Net Inc. margin	20.0%	35.5%	13.1%	n/a	n/a	1.7%	12.3%	16.8%	-4.5pp

Group Capital Expenditure, Debt

Total Group capital expenditure reached approximately 340 million Euro in the nine months 2007. Romania continued to absorb the majority (c. 132 million) as it is investing heavily to expand its network capacity. Greece absorbed c.97 million and Bulgaria a further 66 million. Increased customer intake, resulting in substantial traffic growth in all markets is leading to higher capital expenditure requirements. As a result, COSMOTE expects to revise its capital expenditure plans upwards for 2007 to a total of up to 540 million Euro, related mainly to capacity expansion in Greece, Romania and, to a lesser extent, Bulgaria.

At the end of September Group net debt stood at 2.4 billion Euro.

2. OPERATIONS' REVIEW

2.1 GREECE – COSMOTE: Strong traffic and revenue growth

In the third quarter, COSMOTE in Greece sustained its strong revenue performance, through high customer additions and volume growth in all market segments. During Q3, COSMOTE added 255,733 subscribers, of which 48,764 were post paid, setting a new record of quarterly net additions yet again and sustaining, for the fourth consecutive quarter since the acquisition of GERMANOS, its market lead in net additions of both post and prepaid customers. Total voice traffic (incoming & outgoing) during the quarter increased by 30% compared to Q306, driven mainly by outgoing minutes, up by 37%.

Summary Financial Results for COSMOTE Greece for the 3 & 9 months ended September 30th, 2007 & 2006

(Amounts in mil. €, unaudited)	Q3-07	Q3-06	Δ	9M-07	9M-06	Δ
Revenues	468.6	435.6	7.6%	1,294.5	1,218.1	6.3%
EBITDA	205.1	201.1	2.0%	546.7	526.0	3.9%
EBITDA margin	43.8%	46.2%	-2.4pp	42.2%	43.2%	-1.0pp
Net Income	102.2	108.0	-5.3%	258.5	267.6	-3.4%
Net Income margin	21.8%	24.8%	-3.0pp	20.0%	22.0%	-2.0pp



Revenues

In Q3, revenue growth accelerated further to 7.6%, from 3.8% in Q1 and 7.2% in Q2, leading to an overall 6.3% nine month revenue increase.

Outgoing voice revenues rose by 13.3% vs Q306, driven by both the post- and the pre-paid market segments. Specifically, post paid outgoing voice revenue increased by nearly 11% and pre-paid by almost 21%. Once again, this demonstrates the strong positive elasticity in the Greek market, as tariff declines, mainly in the pre-paid segment, stimulate traffic, leading to positive revenue growth.

Incoming revenues, having been impacted by the termination rate decline, were down by 3.4% compared to Q3 06 and now account for 20% of revenues, while F2M revenues are 7.3% of total revenues. Notably, incoming minutes increased by over 16% limiting the negative impact of the 20% rate cut compared to Q3 2006.

Data revenues (which include SMS, MMS, i-mode[®] and other data revenues from Value Added Services) represent 9.7%² of total telecommunication revenues in the nine months. SMS revenues registered a limited decline, mainly due to SMS – inclusive offers in the pre-paid segment. Non-SMS data revenues remain at c. 1% of total Greek revenues, flat compared to Q3 2006.

Visitor roaming revenues show a c.16% decline compared to Q3 06. This relates to an estimated 9.2% average wholesale rate decline in the eight months to August and a further 17.8% decline in September against an approximate 5% traffic increase for the nine months. The significantly increased volume experienced during the summer months has led to a re-assessment of the effective wholesale rate since the beginning of the year due to volume agreements with roaming partners.

As a result, growth in Greek core service revenues (monthly fees, airtime, SMS & data) continued their upward trend, increasing by 10.8% y-o-y for the nine months and by 11.4% y-o-y compared to Q3 06.

EBITDA

EBITDA in Greece increased by 2% as the margin declined during Q3 2007 in relation to Q3 2006. As a result, EBITDA reached 546.7 million Euro for the nine months, a 4% increase y-o-y. EBITDA margin for the quarter declined to 43.8% and 42.2% for the nine months. This decline is due to the lower interconnection rates, as well as one-off charges relating mainly to increased social donations, management reorganisation and roaming re-assessment. The cost increases, have been partly offset by lower interconnection & roaming costs (-1% in the quarter), data expenses (-6%) and a limited increase in network expenses (+2.4%). Excluding the exceptional charges, the EBITDA margin in Greece would have been over 45%.

Net Income

COSMOTE Greece **Net Earnings** for the nine months amounted to € 258.5 million and €102.2million for the third quarter. The factors affecting EBITDA outlined above have also limited net income growth. In addition, net income has been influenced by the increased financial expenses compared to 2006 leading to the 3.4% decline in reported net income for the nine months.

	9M-06	FY-06	Q1-07	H1-07	9M-07
AMOU, blended (min)	152	153	153	163	169
ARPU, blended (€)	30.5	29.9	26.6	27.2	27.9
Total Customer base	5,023,937	5,217,927	5,428,925	5,683,633	5,939,366

² Data revenues amount to € 124.1 million (of which € 86.6 million from SMS)



AMOU **Blended AMOU** in the nine months increased by c. 11% to 169 minutes compared to the same period last year, driven mainly by pre-paid AMOU, given the elasticity response, following significant on-net tariff reductions during this period. In the post paid segment, AMOU for the period increased by approximately 7%.

ARPU **Blended ARPU** for the nine months, at €27.9 declined by c. 8% compared to a year ago, a similar decline as in previous quarters. Continuing existing trends, the post paid ARPU had a very limited decline, while outgoing post paid ARPU was higher than a year ago. The ARPU decline is therefore related primarily to the incoming ARPU, which in turn resulted from the lower termination rates.

Customer Base

During Q3 07 COSMOTE Greece added 48.764 net new contract subscribers and 206.969 net new pre-paid subscribers bringing the total number of customers at the end of September 2007 to almost 6 million, 18.2% higher than a year ago. Once again, COSMOTE captured the majority of net additions in both the post paid and the pre-paid segment, further strengthening the company's leading position in the Greek mobile market. GERMANOS is continuing its strong contribution, having generated over 78% of the quarterly net post-paid subscriber additions. Total contract customers at 30 September 2007 reached 1,968,848 (+8.6% y-o-y) while pre-paid customers reached 3,970,518. COSMOTE's annualized churn rate for 9M 07 remained at c. 30%, as, despite the evidence of post paid churn containment, pre-paid churn is rising, given the increasingly competitive environment and continuous offers.

2.2 ALBANIA - AMC: STEADY IMPROVEMENTS

During Q3 AMC captured 44,508 net new additions, resulting in ongoing strong revenue and EBITDA growth.

Summary Financial Results for AMC for the 3 & 9 months ended September 30th, 2007 & 2006

(Amounts in mil. €, unaudited)	Q3-07	Q3-06	Δ	9M-07	9M-06	Δ
Revenues	48.5	40.9	18.6%	130.1	110.1	18.2%
EBITDA	31.0	25.2	23.1%	81.6	65.6	24.5%
EBITDA margin	64.0%	61.6%	+2.4pp	62.7%	59.5%	+3.2pp
Net Income	20.4	14.3	42.4%	46.3	36.0	28.3%
Net Income margin	42.1%	35.1%	+7.0pp	35.5%	32.7%	+2.8pp

AMC's **revenues** in the nine months 07 were 18.2% higher than a year ago, reaching €130.1 million, resulting from a 26% increase in its subscriber base and a 23% increase in traffic, driven mainly by contract customers. Remarkably post paid outgoing revenue increased by almost 53% for the 9 months. AMC's **EBITDA** grew by 24.5% in the nine months on a 62.7% margin. The margin improvement in Q3, reaching 64% is largely due to cost containment in interconnection, personnel and G&A, as well as the positive take up of new SMS offers, VAS and the positive elasticity on international pricing. **Net income** increased by 28.3% in the nine months and 42.4% in Q3 with the **net income margin** at 42% in Q3. Reversing partly the Q2 4.3 million Euros negative impact from the currency's appreciation, in Q3 AMC's net income has been positively affected by non-cash FX gains of c. 1 million Euro (pre tax).

	9M-06	FY-06	Q1-07	H1-07	9M-07
AMOU, blended (min)	62	60	58	58	60
ARPU, blended (€)	15	15	14	14	14
Total Customer base	900,965	990,279	1,024,492	1,090,939	1,135,447



Subscribers increased to a total of 1,135,447 at the end of September 2007. **Blended AMOU** for the period reached 60 minutes, while **blended ARPU** for the same period remained stable at €14.

2.3 BULGARIA - GLOBUL: IMPRESSIVE MARGIN IMPROVEMENT

In Q3 07 GLOBUL continued its strong revenue growth rate, at 18.4% posting a significant margin improvement of almost 400 bps compared to Q3 2006 and exceeding the 40% benchmark, in a highly competitive market environment and despite the very strong post paid customer intake.

GLOBUL captured a significant share of post paid market net additions with over 140 thousand net new post paid customers. During this quarter, the company focused on expanding its post paid customer base, to a large extent by incentivising pre-to-post migration. Total net additions for the nine months amounted to 386,372 bringing GLOBUL's total customer base on 30 September 07 to 3.7 million, a 26.9% increase y-o-y.

Summary Financial Results for GLOBUL for the 3 & 9 months ended September 30th, 2007 & 2006

(Amounts in mil. €, unaudited)	Q3-07	Q3-06	Δ	9M-07	9M-06	Δ
Revenues	109.9	92.8	18.4%	301.2	249.0	21.0%
EBITDA	44.5	34.0	30.9%	117.9	92.0	28.2%
EBITDA margin	40.5%	36.7%	+3.8pp	39.2%	37.0%	+2.2pp
Net Income	15.2	11.3	34.8%	39.4	26.5	48.8%
Net Income margin	13.9%	12.2%	+1.7pp	13.1%	10.6%	+2.5pp

Revenues increased by 18.4% in Q3 and by 21% to € 301.2 million in the nine months, driven yet again by increased traffic, up by c.68% in 9M 07 y-o-y. This is mainly the result of the post paid traffic, increasing by almost 90% in the nine months, leading to c. 30% outgoing post paid revenue growth. Core service revenues in the nine months (monthly fees, airtime, SMS & data) were up by 23.2% y-o-y, reflecting the significant customer mix improvement in recent quarters.

GLOBUL's **EBITDA** increased by 28.2% y-o-y amounting to 117.9 million Euro in the nine months while the **EBITDA margin** for the nine months reached 39.2%, up by 225 bps compared to the same period in 06, an improvement achieved during a period of strong post paid subscriber additions. Ongoing focus on cost containment (network expenses -7.8% in the nine months) and lower marketing expenses (-6.2%) following the completion of the rebranding campaign last year, have had a positive impact in margin enhancement.

Net income increased by 48.8% y-o-y compared to 9 months 06.

	9M-06	FY-06	Q1-07	H1-07	9M-07
AMOU, blended (min)	70	71	83	88	92
ARPU, blended (€)	11	10	9	10	10
Total Customer base	2,881,499	3,270,878	3,401,862	3,573,172	3,657,250

GLOBUL's **blended AMOU** for the 9 months reached 92 minutes, up by c.31% y-o-y, as a result of the increasing share of post paid customers in its subscriber base and several other commercial initiatives driving usage. **Blended ARPU** remained stable at 10 Euros.



2.4 FYROM - COSMOFON: ACCELERATING PROFITABILITY IMPROVEMENT

COSMOFON achieved a 9% revenue growth in Q3, though notably, core service revenues increased by 15.1% and outgoing voice revenues by 16.8% compared to Q3 06. COSMOFON added 25,076 net new additions in Q3, reaching a total customer base of 540.861 at the end of September. For the third quarter in a row COSMOFON has captured a significant number of post paid net additions.

Summary Financial Results for COSMOFON for the 3 & 9 months ended September 30th, 2007 & 2006

(Amounts in mil. €, unaudited)	Q3-07	Q3-06	Δ	9M-07	9M-06	Δ
Revenues	17.2	15.8	8.9%	46.4	39.5	17.4%
EBITDA	6.1	4.7	31.0%	14.3	7.9	80.5%
EBITDA margin	35.5%	29.5%	6.0pp	30.8%	20.0%	10.8pp
Net Income	1.0	0.4	+133.5%	-0.8	-4.7	+82.4%

Revenue growth is the result of increasing outgoing voice revenues on the post paid side (+35% in the nine months) and the increase in the post paid subscriber base (+75% y-o-y), as indicated in the increase in revenues from monthly fees, up by c.54% in the nine months. Total outgoing voice revenues increased by 26% y-o-y for the nine months.

The post paid customer base expansion is reflected in the **blended ARPU** increase while **blended AMOU** increased by c.54% in the nine months compared to the same period last year.

COSMOFON is steadily improving its profitability, with the **EBITDA margin** reaching 35.5% in the third quarter from 29.5% in Q3 2006, and 30.8% in the nine months. The improvement is the result of both scale and the containment of specific cost items such as network and payroll. COSMOFON reported a positive net income of nearly 1 million Euros in Q3.

	9M-06	FY-06	Q1-07	H1-07	9M-07
AMOU, blended (min)	55	57	73	81	85
ARPU, blended (€)	10	10	10	10	11
Total Customer base	450,321	472,501	497,637	515,785	540,861

2.5 ROMANIA – COSMOTE ROMANIA: SIGNIFICANT INROADS IN POST PAID

COSMOTE Romania is continuing on its aggressive course, with a substantial expansion in its customer base, adding over 600 thousand subscribers during Q3, to reach a total of 2.8 million, or an estimated 13% market share, at the end of September.

During the quarter, COSMOTE Romania added 109.391 net new post paid subscribers, or c. 18% of the company's total net additions, a significant improvement compared to the performance so far, indicating that the commercial policies introduced in late Q2 are paying off. It is estimated that the ARPU of residential post paid subscribers is already reaching similar levels to that of the competition.

At the end of October COSMOTE Romania announced that its customer base has already surpassed 3 million in less than 2 years of operations.



The market remains highly competitive, with COSMOTE Romania benefiting significantly from its strong distribution network and its aggressive commercial offerings and maintaining its strong momentum.

COSMOTE Romania, having reached over 97% population coverage and network quality at par with competition, is investing heavily to expand its capacity, given the strong subscriber numbers. The company's network is expected to exceed competition coverage by year end. This has necessitated an increase in capital expenditure requirements in 2007, estimated to reach c. 200 million Euros by the end of 2007.

Summary Financial Results for COSMOTE Romania for the 3 & 9 months ended September 30th, 2007 & 2006

(Amounts in mil. €, unaudited)	Q3-07	Q3-06	Δ	9M-07	9M-06	Δ
Revenues	41.5	12.5	231.7%	105.2	26.5	296.4%
EBITDA	-8.8	-15.8	44.2%	-27.4	-46.3	40.9%
Net Income	-44.5	-21.3	-109.3%	-65.2	-66.2	1.4%

Revenues for the nine months 07 reached 105.2 million Euro compared to 26.5 million in the nine months of 06. Revenues for Q3 07 amounted to 41.5 million Euro compared to 12.5 million in the respective quarter last year. Reported blended ARPU during the nine months 07 stood at 6.0 Euros, still affected by the ongoing fast subscriber growth but also the aggressive pre paid commercial policies.

EBITDA losses for Q3 remained at the same level as Q2, i.e. c.8.8 million Euro, reaching 27.4 million Euro for the nine months. While the company is reaching a critical subscriber and revenue mass, the substantial expansion in its customer base during Q3, and particularly the initial successful penetration of the post paid segment, has limited the opportunity to show an EBITDA improvement. The customer acquisition strategy however is expected to payback in 2008, leading to the positive EBITDA target of the company on an enlarged revenue base.

Net Income in Romania reached -44.5 million, negatively affected by approximately 19 million FX losses due to the local currency depreciation, reversing the c. 16 million gain in Q2. The bulk of this is generated due to the company's Euro denominated debt liabilities to COSMOTE Greece. In addition, COSMOTE Romania's high investments are leading to increased depreciation. The company is on track to reaching its target of becoming net income positive in 2009.

	9m-06	FY-06	Q1-07	H1-07	9M-07
ARPU, blended (€)	6.2	5.0	5.8	6.2	6.0
Total Customer base	666,685	1,225,603	1,859,023	2,216,465	2,818,059

2.6 GERMANOS: LEADING THE MARKET SHARE DRIVE

GERMANOS is the main driver of the group's subscriber expansion in all markets, resulting in market share gains especially in the post paid segment, qualitative improvements in the customer base, leading effectively to strong revenue growth. Overall, during the nine months, GERMANOS contributed c. 1.6 million subscribers to the Group, 143% more than the same period in 2006.

GERMANOS's ability to increase its customer base despite changing its operating model to being an exclusive COSMOTE distributor for mobile telephony has been critical to the market share



expansion in Romania, Bulgaria and Greece. It is notable that in Greece, since the acquisition of GERMANOS, COSMOTE has maintained the lead in customer additions, both in the post and pre-paid segments, setting new records every quarter.

The number of Group total net additions through GERMANOS has more than doubled, from c. 240 thousand in Q306 to c.540 thousand in Q307. Compared to Q3 2006, in Q3 2007, net post paid customers through GERMANOS in Greece have increased by 53%, in Romania by 573%, in Bulgaria by 67% and in FYROM by 36%. This success highlights GERMANOS's pivotal role in driving the post paid market share gains in Greece and the significant inroads achieved in the post paid section in Romania. Even more importantly, GERMANOS has been able to increase its total gross subscriber connections, despite changing its operating model in Greece, by over 5% in the post paid segment and 12% in the prepaid in the period May – September 07, when its has been selling only COSMOTE connections compared to the same period in 2006 .

Store visitability has increased in all countries of operation: +9% in Greece, +32% in Bulgaria, +12% in Romania and +140% in FYROM.

In terms of the stand-alone financial performance, GERMANOS reported 260.7 million Euro revenues and EBITDA of 7.6 million, resulting in an EBITDA margin of 3% for the quarter.

GERMANOS is expanding its own branded stores having grown from a total of 610 at the end of 2006 to 705 stores by the end of September targeting approximately 765 by the end of 2007 and a total of over 1,100 shops within the GERMANOS network.

Summary Financial Data for GERMANOS GROUP for the 3 & 9 months ended September 30th, 2007

(Amounts in mil. €, unaudited)	Q3-07	9M-07
Revenues	260.7	688.4
EBITDA	7.6	24.2
EBITDA margin	2.9%	3.5%
Net Income	4.0	11.5
Net Income margin	1.6%	1.7%

COSMOTE Group Deputy CEO, Michael Tsamaz, commented: "On course to meet the 2007 targets COSMOTE remains focused on growing its operational and financial performance. Continuing on a highly competitive strategy we are aiming at expanding market leadership in Greece and market share gain in other countries, while maximizing results in all operations. We aim to fully and further exploit our powerful distribution channel and state-of-the-art telecommunication networks as well as capitalize on OTE synergies, including launching new offerings. At the same time we will review all the potential to further rationalise the cost base in Greece and international operations. Overall, we aim to sustain COSMOTE's performance and uphold the Group among the best and fastest growing in Europe. "



Communications sh.a

- COSMO BULGARIA MOBILE EAD	100%	
- OTE MTS HOLDING BV	100%	OTE MTS HOLDING owns 100% of COSMOFON Mobile Telecommunications Services
- COSMOTE ROMANIAN MOBILE TELECOMMUNICATIONS S.A.	70%	
- COSMO-MEGALA KATASTIMATA S.A.	40%	
- COSMO-ONE Hellas Market Site S.A.	30.87%	
- COSMOHOLDING CYPRUS Ltd	90%	COSMOHOLDING CYPRUS owns 99.99% of GERMANOS S.A.

Shares: Athens SE, Reuters COSr.AT. Bloomberg COSMO GA. ISIN GRS408333003.

GDRs: LSE, Reuters COSq.L. Bloomberg CRM GR, CMBD LI.

Regulations S: ISIN US2214682005, SEDOL 4499035, CUSIP Number 221468200, Common Code 011870180.

Rule 144A: ISIN US2214681015, CUSIP Number 221468101, PORTAL Trading Symbol CMCTGSP.

Indices: ASE GENERAL INDEX (ASE), FTSE/ASE 20 INDEX (FTASE), ASE MAIN GENERAL (ASESAGD), ASE TELECOM INDEX (ASEDTL), BBG EUROPE TELECOM (BWTELE), BE500 TELECOM SE (BETELES), BLOOMBERG EUROPE (BE500), DJS TELECOM (SXKP), DJ EURO STOXX (SXXE), DJES TELECOM (SXKE), DJ STOXX 600 (SXXP), FTSEUROFIRST 300 (E300), FTSEUROFIRST TELECOM (EFTELES).

