



ANNOUNCEMENT

TRADING OF SHARES FROM SHARE CAPITAL INCREASE DUE TO A. THE REINVESTMENT OF THE INTERIM DIVIDEND FOR THE FINANCIAL YEAR 2007 AND B. STOCK OPTION EXERCISE

EFG Eurobank Ergasias S.A. ("the Bank") announces the following:

A. The Repeat Extraordinary Shareholders' Meeting, resolved at its session on November 21st, 2007 to increase the Bank's share capital by up to €19,250,000, through the issue of up to 7,000,000 new shares and the reinvestment of the interim dividend of the financial year 2007, at the sole discretion of the shareholders, who are beneficiaries of the interim dividend, at a 3% discount to the average closing share price of the first four working days that the shares trade ex-dividend.

The beneficiaries were informed regarding their right through the relevant announcements on the website of Athens Exchange ("ATH.EX.") and the Bank, as well as for the time and the process they need to follow in order to exercise their right. This right was exercised by 6,594 shareholders for the acquisition of 649,605 new shares of the Bank, offered at €22.90 each.

Following the above, the Bank's share capital was increased by €1,786,413.75, through the issue of 649,605 new, ordinary voting, registered shares in electronic form, and amounts to €1,438,519,007.75, divided into 523,097,821 shares of nominal value €2.75 each.

On 12.12.2007, the Resolution of the Ministry of Development referenced K2-17009/2007, approving the amendment of the relevant article of the Articles of the Association of the Bank due to the above mentioned increase, was recorded in the Register of Societes Anonymes, as resolved by the Repeat Extraordinary Shareholders' Meeting on November 21st, 2007 and the Board of Directors on December 10th, 2007. The Board of Directors of ATH.EX. at its meeting on December 20th, 2007, approved the listing of the above mentioned new shares.

Following the above, the 649.605 new ordinary registered shares, arising from the above mentioned share capital increase, will commence trading on ATH.EX. on Monday, December 24th, 2007. As of the above date, the opening price of the Bank's shares on ATH.EX. will be determined according to the Regulation and the Board of Directors' decisions of ATH.EX. and these shares will be credited in the account of the beneficiary shareholders in the Electronic (Dematerialized) Securities System (D.S.S.).

B. On Monday, December 24th, 2007, the 1,847,817 new ordinary registered shares of the Bank, issued as a result of the share capital increase of a total amount of €5,081,496.75, in accordance with the 5.12.2007 decision of the Board of Directors, due to the exercise by the beneficiaries (staff and Members of the Board of Directors of the Bank and its related companies) of stock option rights, in accordance with the 18.4.2005 resolution of the Repeat General Shareholders' Meeting, will commence trading on ATH.EX. The above mentioned capital increase, according to article 13 par. 13 of Law 2190/1920, does not constitute an amendment of the articles of association.

In particular, the above 1,847,817 new shares were allocated to 293 beneficiaries at a price of €12.14 per share.

The full payment of the amount of the above increase has been certified by the Bank's Board of Directors on December 5th, 2007. The certification of the above payment has been recorded in

the Register of Societes Anonymes of the Ministry of Development on December 13, 2007, and the listing of the new shares has been approved by the Board of Directors of ATH.EX. at its meeting on December 20th, 2007.

According to the Bank's Board of Directors decision of December 14th, 2007, the above 1,847,817 new shares will commence trading in ATH.EX. on Monday, December 24th, 2007 and as of the same date these shares will be credited in the accounts of the beneficiaries, who exercised their rights in the Electronic (Dematerialized) Securities System (D.S.S.). As of the above date (December 24th, 2007), the opening price of the shares in the ATH.EX. will be determined according to the Regulation and the Board of Directors' decisions of the ATH.EX., as in force.

C. Following the above, the Bank's share capital amounts to €1,443,600,504.5, divided into 524,945,638 ordinary registered shares, of a nominal value of €2.75 each.

For further information, Shareholders may refer to the Information Document which is available at the Bank's offices in Nea Ionia, 6 Siniosoglou and Panagouli Str., 142 34, Athens, and on the Bank's website www.eurobank.gr, or contact Mrs Efrosini Koulocheri (tel. 210 3522 361) during working hours.

Athens, 20.12.2007
EFG Eurobank Ergasias A.E.