

**BANK OF GREECE****EUROSYSTEM****FINANCIAL STATEMENT**

31st August 2008

(in euro)

<b>ASSETS</b>		<b>LIABILITIES</b>	
<b>1. Gold and gold receivables</b>	<b>2,733,121,812</b>	<b>1. Banknotes in circulation</b>	<b>16,387,284,540</b>
<b>2. Claims on non-euro area residents denominated in foreign currency</b>	<b>274,794,474</b>	<b>2. Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>5,294,876,115</b>
2.1 Receivables from the IMF	85,523,287	2.1 Current accounts (covering the minimum reserve system)	5,283,876,115
2.2 Balances with banks and security investments, external loans and other external assets	189,271,187	2.2 Deposit facility	11,000,000
<b>3. Claims on euro area residents denominated in foreign currency</b>	<b>1,012,027,312</b>	<b>3. Other liabilities to euro area credit institutions denominated in euro</b>	<b>69,000,000</b>
<b>4. Claims on non-euro area residents denominated in euro</b>	<b>1,010,888,696</b>	<b>4. Liabilities to other euro area residents denominated in euro</b>	<b>955,517,767</b>
4.1 Balances with banks, security investments and loans	1,010,888,696	4.1 General government	902,770,769
4.2 Claims arising from the credit facility under ERM II	0	4.2 Other liabilities	52,746,998
<b>5. Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>10,623,948,766</b>	<b>5. Liabilities to non-euro area residents denominated in euro</b>	<b>797,554,396</b>
5.1 Main refinancing operations	5,669,964,000	<b>6. Liabilities to euro area residents denominated in foreign currency</b>	<b>103,964,681</b>
5.2 Longer-term refinancing operations	4,953,984,766	<b>7. Liabilities to non-euro area residents denominated in foreign currency</b>	<b>94,721,039</b>
<b>6. Other claims on euro area credit institutions denominated in euro</b>	<b>86,800,099</b>	7.1 Deposits and other liabilities	94,721,039
<b>7. Securities of euro area residents denominated in euro</b>	<b>9,795,245,813</b>	7.2 Liabilities arising from the credit facility under ERM II	0
<b>8. General government long term debt denominated in euro</b>	<b>7,737,016,790</b>	<b>8. Counterpart of special drawing rights allocated by the IMF</b>	<b>107,209,493</b>
<b>9. Intra-Eurosystem claims</b>	<b>1,436,830,806</b>	<b>9. Intra-Eurosystem liabilities</b>	<b>16,452,381,122</b>
9.1 Participating interest in the ECB	390,235,477	9.1 Liabilities related to promissory notes backing the issuance of ECB debt certificates	0
9.2 Claims equivalent to the transfer of foreign reserves to the ECB	1,046,595,329	9.2 Net liabilities related to transactions with the ESCB (TARGET)	15,552,544,467
9.3 Net claims related to transactions with the ESCB (TARGET)	0	9.3 Net liabilities related to the allocation of euro banknotes within the Eurosystem	899,836,655
9.4 Net claims related to the allocation of euro banknotes within the Eurosystem	0	<b>10. Other liabilities</b>	<b>1,141,365,617</b>
<b>10. Other assets</b>	<b>9,711,674,718</b>	<b>11. Provisions</b>	<b>1,173,120,691</b>
10.1 Tangible and intangible fixed assets	819,104,945	<b>12. Revaluation accounts</b>	<b>1,071,485,768</b>
10.2 Other financial assets	7,451,098,186	<b>13. Capital and reserves</b>	<b>773,868,057</b>
10.3 Sundry	1,441,471,587	13.1 Capital	111,243,362
		13.2 Ordinary reserve	88,994,690
		13.3 Extraordinary reserve	55,000,000
		13.4 Special reserve from the revaluation of land and buildings	0
		13.5 Other special reserves	518,352,639
			277,366
<b>TOTAL ASSETS</b>	<b>44,422,349,286</b>	<b>TOTAL LIABILITIES</b>	<b>44,422,349,286</b>
<b>OFF-BALANCE-SHEET ITEMS</b>			
1. Investments in Greek government securities relating to the management of the "Common capital of legal persons in public law and social security funds" according to Law 2469/97	20,555,793,149		
2. Investments in Greek government securities and other securities relating to the management and custody of funds of public entities, social security funds and private agents	6,134,766,428		
3. Other off-balance-sheet items	19,798,806,663		
<b>TOTAL OFF - BALANCE - SHEET ITEMS</b>	<b>46,489,366,240</b>		

Notes: Under Article 54A of the Bank's Statute, financial statements were drawn up in compliance with the accounting rules and techniques determined by the European Central Bank (ECB) and applying to the members of the European System of Central Banks (ESCB).

THE GOVERNOR

GEORGE A. PROVOPOULOS

Athens, 15 September 2008

THE DIRECTOR OF THE ACCOUNTS DEPARTMENT

DIMITRIOS E. MATSIMANIS