

## Announcement

### Financial Calendar for 2008

- **INTERIM DIVIDEND FOR 2008**
  - **DIVIDEND REINVESTMENT PLAN**
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Nicosia, 6 November 2008

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 570 branches, of which 223 operate in Russia, 152 in Greece, 143 in Cyprus, 29 in Ukraine, 5 in the United Kingdom, 10 in Australia, 7 in Romania, and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada and South Africa. The Bank of Cyprus Group employs 11,962 staff worldwide.

At 30 June 2008, the Group's Total Assets reached €34,03 bn and the Shareholders' Funds were €2,13 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com)

## A. INTERIM DIVIDEND FOR 2008

At its meeting held today, 6 November 2008, the Board of Directors of the Bank decided to pay an interim dividend of €0,15 per share.

The ex-dividend date is Monday, 24 November 2008, i.e. buy transactions that take place before market close of the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) on 21<sup>st</sup> November 2008 will be eligible to the interim dividend. Furthermore, eligible investors will be shareholders following off the exchange transfers completed on 21<sup>st</sup> November 2008. It is noted that any transfers of securities between the Central Depository/Registry of the CSE and the Dematerialised Securities System of the Hellenic Exchanges between 21 and 26 November 2008 will be considered and the dividend will be paid according to the register on which the shares are registered on 26 November 2008.

The dividend will be paid to the eligible shareholders on Tuesday, 9 December 2008.

## B. Dividend Reinvestment Plan

Investors are reminded that the Bank of Cyprus Dividend Reinvestment Plan ("the Plan") is in force. The applicable discount offered under the Plan is 15%. Based on the 15% discount offered, dividends will be reinvested at 85% of the weighted average closing price of the share at the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) for the first five working days that the share is quoted ex-dividend.

Investors can obtain the Terms and Operating Conditions of the Plan and the Application Form for Enrolment or Termination of participation in the Plan ("the Application Form") from:

- the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com) (select Inv. Relations / Shareholder Structure & Share / Dividend Reinvestment Plan)
- the Group's Shares & Loan Stock Department in Nicosia, tel. (+357) 22 121755
- the Bank's Custody, Shareholders & Derivatives Clearing Department in Athens, tel. (+30) 210 7765 215

Once an investor enrolls in Plan, his participation remains in force for all future dividends which will be automatically reinvested on his behalf, unless he requests in writing to withdraw from the Plan or unless the Bank suspends or terminates the Plan.

Investors are reminded that, for their instructions to be valid for the interim dividend 2008 and for all future dividends, the Company must receive their Application Form at least 10 days prior to the ex-dividend date, i.e. by 14<sup>th</sup> November 2008. If their Application Form is not timely received, their instructions will only be effective for future dividend payments.

In case that part of an investor's shareholding is registered on the Central Depository/Registry of the CSE and part on the Dematerialised Securities System of the Hellenic Exchanges, the investor has to complete a separate Application Form for each Investor Share Code.

## C. Analyst Briefing regarding Financial Results for the Nine Months ended 30 September 2008

The analysts' briefing for the financial results of the Group for the nine months ended 30 September 2008 will be held via a teleconference which will take place on Thursday, 6 November 2008. The relevant presentation will be posted on the Group's website [www.bankofcyprus.com](http://www.bankofcyprus.com) (Inv. Relations / Presentations).