



Announcement

INTEREST PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD CAPITAL SECURITIES 12/2007

Nicosia, 27 November 2008

The investing public is informed that the interest for the quarter 20/09/2008 -19/12/2008 on the Capital Securities 12/2007 issued by Bank of Cyprus Public Company Ltd will be paid on **20th December 2008**.

The record date for those eligible to the interest payment is **5th December 2008**, that is buy transactions that take place before market close of the Cyprus Stock Exchange (CSE) on 5th December 2008 will be eligible to the interest payment.

Furthermore, those eligible to the interest payment will be holders of the above mentioned Capital Securities following off-the-Exchange transfers completed on the 5th December 2008.

The ex-interest date is **8th December 2008**.

The interest rate on the Capital Securities 12/2007 for the quarter 20/09/2008-19/12/2008 is 6,241%.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 570 branches, of which 223 operate in Russia, 152 in Greece, 143 in Cyprus, 29 in Ukraine, 5 in the United Kingdom, 10 in Australia, 7 in Romania, and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada and South Africa. The Bank of Cyprus Group employs 11.962 staff worldwide.

At 30 September 2008, the Group's Total Assets reached €34,03 bn and the Shareholders' Funds were €2,13 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website www.bankofcyprus.com