



Announcement

Senior Independent Director

Nicosia, 9 March 2009

On 7 March 2009, Mr. Andreas Artemis, Vice Chairman of the Bank of Cyprus Board of Directors and Senior Independent Director completed nine years of service as a member of the Board of Directors. Consequently, as of that date, he is no longer considered as an independent Director according to the Corporate Governance code and the relevant directive of the Central Bank of Cyprus.

The Board of Directors of Bank of Cyprus Public Company Ltd has appointed Ms Anna Diogenous as Senior Independent Director starting from 7 March 2009.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 575 branches, of which 214 operate in Russia, 160 in Greece, 143 in Cyprus, 33 in Ukraine, 5 in the United Kingdom, 10 in Australia, 9 in Romania, and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada, South Africa and Ukraine. The Bank of Cyprus Group employs 12,127 staff worldwide.

At 31 December 2008, the Group's Total Assets reached €36,11 bn and the Shareholders' Funds were €2,04 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website www.bankofcyprus.com