



HELLENIC FABRICS S.A.

**INVITATION
of the Shareholders of the Société Anonyme
"HELLENIC FABRICS S.A."
to the Ordinary General Meeting
Prefecture Reg. 8409/06/B/86/24**

Following the decision of the Board of Directors and according to the Law and the Company's articles of association, shareholders are invited to the Ordinary General Shareholders' Meeting on Thursday, May 14th, 2009, at 17:00 at the company's headquarters, 26 Komnion Street - 7th floor, Thessaloniki, with the following items of the Agenda.

ITEMS OF THE AGENDA

1. Approval of the Individual and Consolidated Annual Financial Statements of the Company according to IFRS for the fiscal year 01.01.2008 to 31.12.2008 as well as the relevant consolidated report of the Board of Directors and that of the Statutory Auditor.
2. Release of the members of the Board of Directors and of the Certified Auditors, from any compensation liability for the fiscal year 01.01.2008-31.12.2008.
3. Election of an Ordinary and a Deputy Statutory Auditor, for the fiscal year 2009.
4. Approval of the members' of the Board of Directors fees for 2008 and pre-approval of them for 2009.
5. Election of a new Board of Directors and appointment of its independent members.
6. Appointment of the Audit Committee.
7. Decision regarding a buy back program of the company's own shares for distribution to staff and consultants.
8. Various proposals and decisions.

Shareholders willing to participate in the General Meeting have to block all or part of their shares through their Operators at the Dematerialized Securities System (DSS), at least five (5) full days before the one set for the General Meeting. In cases where shares are placed in a special account, share blocking certificates will be issued by the Clearing, Settlement and Registry Department of HELEX S.A. (former Central Depository). The relevant share blocking statements as well as the representation documents must be deposited at the company's offices (26 Komnion str., Thessaloniki – Investor Relations Department, Mrs. Papatsa, tel. 2310 366-860) within the same deadline.

Note: The Annual Financial Report and a draft power of attorney for representation at the Meeting are available to the public at the company's offices, Komnion 26, Thessaloniki (at no cost) and at the company's website www.hellenicfabrics.com.

Thessaloniki, April 9th, 2009
THE BOARD OF DIRECTORS