



Announcement

INTEREST PAYMENT ON BANK OF CYPRUS PUBLIC COMPANY LTD CONVERTIBLE BONDS 2013/2018

Nicosia, 16 June 2009

The investing public is informed that the interest for the period 01/01/2009-30/06/2009 on the Convertible Bonds 2013/2018 issued by Bank of Cyprus Public Company Ltd will be paid on **30th June 2009**.

The record date for those eligible to the interest payment is **22 June 2009**, that is investors eligible to the interest payment will be investors registered on the Cyprus Stock Exchange (CSE) and the Athens Exchange (ATHEX) on 22 June 2009.

Furthermore, those eligible to the interest payment will be holders of the above mentioned Capital Securities following off-the-Exchange transfers completed on the 22 June 2009.

The ex-interest date for CSE is **18th June 2009** and for ATHEX is **22nd June 2009**.

The interest rate on the Convertible Bonds 2013/2018 for the period 01/01/2009-30/06/2009 is 7,50%.

It is also noted that for all Convertible Bonds 2013/18 which were accepted as consideration for subscribing to the new issue of Convertible Capital Securities, the Bank of Cyprus will pay on the 30th June 2009 the accrued interest for the period 1 January 2009 to 5 June 2009.

Founded in 1899, the Bank of Cyprus Group is the leading Cypriot banking and financial services group. In addition to retail and commercial banking, the Group's activities include finance, factoring, investment banking, brokerage, fund management, life and general insurance. The Group currently operates through a total of 590 branches, of which 224 operate in Russia, 163 in Greece, 146 in Cyprus, 33 in Ukraine, 10 in Australia, 9 in Romania, 4 in the United Kingdom, and 1 in the Channel Islands. Bank of Cyprus also has representative offices in Russia, Canada, South Africa and Ukraine. The Bank of Cyprus Group employs 11.999 staff worldwide.

At 31 March 2009, the Group's Total Assets reached €36,33 bn and the Shareholders' Funds were €2,02 bn. The Bank of Cyprus shares are listed on the Cyprus and Athens Stock Exchanges. Additional information can be found at the Group's website www.bankofcyprus.com